SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-028								

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11. Nature

of Indirect

COTTER MARGARET		son*	2. Issuer Name and Ticker or Trading Symbol <u>READING INTERNATIONAL INC</u> [RDI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Chick of the second					
(Last) 5995 SEPULVE SUITE 300	(First) DA BLVD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/11/2020	X	<pre>< all applicable) Director X 10% Owner Officer (give title X Other (specify below) EVP, Real Estate Dev. / Member of Sec.13(d)(3) Group vidual or Joint/Group Filing (Check Applicabl Form filed by One Reporting Person Form filed by More than One Reporting</pre>				
(Street) CULVER CITY (City)	CA (State)	90230 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	Form filed by One I	Repor	ting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(
Class A Non-Voting Common Stock	05/11/2020		S		2,500 ⁽¹⁾	D	\$3.5264 ⁽³⁾	1,725,149	I	Co-Trustee and beneficiary of James J. Cotter Living Trust ⁽²⁾	
Class A Non-Voting Common Stock	05/12/2020		S		2,500 ⁽¹⁾	D	\$3.3749 ⁽³⁾	1,722,649	I	Co-Trustee and beneficiary of James J. Cotter Living Trust ⁽²⁾	
Class A Non-Voting Common Stock	05/13/2020		S		2,500 ⁽¹⁾	D	\$3.0772 ⁽³⁾	1,720,149	I	Co-Trustee and beneficiary of James J. Cotter Living Trust ⁽²⁾	
Class A Non-Voting Common Stock								84,956	I	Sole- Trustee of James J. Cotter Education Trust #1 ⁽⁴⁾	
Class A Non-Voting Common Stock								753,879	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3A. Deemed Execution Date 4. 5. Number 6. Date Exercisable and Transaction of Expiration Date Code (Instr. Derivative (Month/Day/Year) 3. Transaction Date 7. Title and 9. Number of 2. Conversion 8. Price of 10. Ownership Amount of Securities Derivative derivative or Exercise (Month/Day/Year) if any Security Securities Form:

Secur (Instr	rity (0 .3) F [or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)		Deriv	rities ired osed 3. 3, 4	(Month/Day/Y		Deriv	rities rlying ative rity (Instr.	Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Title of

Derivative

1. The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the James J. Cotter Living Trust (the "Trust") on December 23, 2019.

2. Margaret Cotter is a co-trustee of the Trust, a trust organized under the laws of CA. During the lifetime of James J. Cotter, Sr., the Trust was revocable by James J. Cotter, Sr., but the Trust became irrevocable upon the death of James J. Cotter, Sr. on September 13, 2014. The Trust serves as a vehicle for the management and distribution of the assets of James J. Cotter, Sr. Ellen Cotter and Margaret

Cotter, acting together as co-trustees of the Trust, may be deemed to share voting and investment power over the shares of the Class A Non-Voting Common Stock directly beneficially owned by the Trust. Margaret Cotter disclaims beneficial ownership of the Class A Non-Voting Common Stock directly beneficially owned by the Trust and reported herein, except to the extent of her pecuniary interest therein. The extent of any pecuniary interest in Class A Non-Voting Common Stock to Margaret Cotter is dependent on certain factors yet to be resolved and is not currently known.

3. The price reported in Column 4 is a weighted average price. The reporting person undertakes to provide to Reading International, Inc. ("Reading"), any security holder of Reading, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (3) to this Form 4. These shares were sold in multiple transactions at prices ranging from: (a) on May 11, 2020, \$3.34 to \$3.69, inclusive; (b) on May 12, 2020, \$3.33 to \$3.44, inclusive; and (c) on May 13, 2020, \$3.03 to \$3.29, inclusive.

4. As per joint stipulation and court order, Margaret Cotter and James J. Cotter Jr., co-trustees of the James J. Cotter Grandchildren Trust, a trust established for James J. Cotter Sr.'s grandchildren, divided the trust into two separate trusts whereby each is the sole trustee of their children's education trust. Margaret Cotter is the sole-trustee of the James J. Cotter Education Trust #1 (the "Trust"), and may be deemed to be indirect beneficial owners of the Class A Non-voting Common Stock directly beneficially owned by such Trust. Margaret Cotter disclaims beneficial ownership in such shares, except to the extent of any pecuniary interest therein.

<u>/s/ Margaret Cotter</u>

** Signature of Reporting Person Date

05/13/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.