SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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I I Marile and Address of Reporting Feison		rson*	2. Issuer Name and Ticker or Trading Symbol <u>READING INTERNATIONAL INC</u> [RDI		tionship of Reporting Person(s) to Issuer all applicable) Director X 10% Owner			
(Last)	(First)	(Middle)]	x	Officer (give title below)	X	Other (specify below)	
5995 SEPULVE SUITE 300	DA BLVD		3. Date of Earliest Transaction (Month/Day/Year) 03/24/2022	Chai	rperson, EVP - RE of Sec.13(d)			
(Street) CULVER CITY	CA	90230	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group F Form filed by One F Form filed by More	Repor	ting Person	
(City)	(State)	(Zip)			Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquire (D) (Inst	d (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Class A Non-Voting Common Stock	03/24/2022		s		2,750 ⁽¹⁾	D	\$4.2813 ⁽³⁾	1,312,149	I	Co-Trustee and beneficiary of James J Cotter Living Trust ⁽²⁾	
Class A Non-Voting Common Stock	03/25/2022		s		2,750 ⁽¹⁾	D	\$4.305 ⁽³⁾	1,309,399	I	Co-Truste and beneficiar of James J Cotter Living Trust ⁽²⁾	
Class A Non-Voting Common Stock								84,956	I	Sole- Trustee of James J. Cotter Education Trust #1 ⁽⁴⁾	
Class A Non-Voting Common Stock								770,649	D		

		Tal	ole II - Derivat (e.g., pi					iired, Disp options,	,			-	d			
1. Title of Derivative Security (Instr. 3)	f 2. /e Conversion Date 3A. Deemed 4 or Exercise (Month/Day/Year) if any C		4. Transa Code 8)	5. Number action of			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	ly Direct (I) (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the James J. Cotter Living Trust (the "Trust") on December 22, 2021.

2. Margaret Cotter is a co-trustee of the Trust, a trust organized under the laws of CA. During the lifetime of James J. Cotter, Sr., the Trust was revocable by James J. Cotter, Sr., but the Trust became irrevocable upon the death of James J. Cotter, Sr. on September 13, 2014. The Trust serves as a vehicle for the management and distribution of the assets of James J. Cotter, Sr. Ellen Cotter and Margaret Cotter disclaims beneficial ownership of the Class A Non-Voting Common Stock directly beneficially owned by the Trust and reported herein, except to the extent of her pecuniary interest therein. The extent of any pecuniary interest in Class A Non-Voting Common Stock to Margaret Cotter is dependent on certain factors yet to be resolved and is not currently known.

3. The price reported in Column 4 is a weighted average price. The reporting person undertakes to provide to Reading International, Inc. ("Reading"), any security holder of Reading, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (3) to this Form 4. These shares were sold in multiple transactions at prices ranging from: (a) on March 24, 2022, \$4.18 to \$4.345, inclusive? and (b) on March 25, 2022, \$4.23 to \$4.35, inclusive.

4. As per joint stipulation and court order, Margaret Cotter and James J. Cotter Jr. (deceased), co-trustees of the James J. Cotter Grandchildren Trust, a trust established for James J. Cotter Sr.'s grandchildren, divided the trust into two separate trusts whereby each is the sole trustee of their children's education trust. Margaret Cotter is the sole-trustee of the James J. Cotter Education Trust #1 (the "Trust"), and may be deemed to be indirect beneficial owners of the Class A Non-voting Common Stock directly beneficially owned by such Trust. Margaret Cotter disclaims beneficial ownership in such shares, except to the extent of any pecuniary interest therein.

<u>/s/ Margaret Cotter</u>

** Signature of Reporting Person Date

03/25/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.