Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549		
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Check this box if no longer subject	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
to Section 16. Form 4 or Form 5	
obligations may continue. See	

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* COTTER MARGARET (Last) (First) (Middle)					EADI					Symbol NAL I		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title below) X Other (specify below)							
(Last) (First) (Middle) 5995 SEPULVEDA BLVD SUITE 300 (Street) CULVER CITY CA 90230				Date of E		Transa	action (M	lonth	/Day/Year				Real Estate Dev. / M Sec.13(d)(3) Group						
			4.) K Form Form	filed by (One Reporting Per		rson		
(City)	(Sta		^{Zip)} I - Non-Deriva	tive	a Sacu	ritios	Δςα	uired	Die	nosed (of or	Renefic	ial	Perso					\dashv
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Yea	ar)	2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. 5	Securities /	Acquire		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Cod	ie V	Am	ount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)				
Class A N	Jon-Voting	Common Stock	01/25/2021	1			S		4,	, 000 ⁽¹⁾	D	\$7.4213	(3)	1,688	3,649		I	Co-Truster and beneficiary of James J Cotter Living Trust ⁽²⁾	y
Class A N	Non-Voting	Common Stock	01/26/2021	1			S		4,	,000(1)	D	\$7.2607	(3)	1,684	1,649		I	Co-Truster and beneficiary of James J Cotter Living Trust ⁽²⁾	y
Class A N	Non-Voting	Common Stock	01/27/2021	1			S		4,	,000(1)	D	\$7.0555	(3)	1,680),649		I	Co-Trusted and beneficiary of James J Cotter Living Trust ⁽²⁾	y
Class A N	Non-Voting	Common Stock												84,9	956		I	Sole- Trustee of James J. Cotter Education Trust #1 ⁽⁴⁾	
Class A N	Von-Voting	Common Stock												753,		1)]
		Tal	ole II - Derivati e.g., pu									Beneficia ecurities		Owne	d				
Derivative Conversion Date Security or Exercise (Month/Day/Year)		Date	3A. Deemed Execution Date, if any (Month/Day/Year)		nsaction de (Instr.	5. Numof Derive Securion Acquired (A) or Disposof (D) (Instrand 5)	ative rities red sed	Expiration	on Da	xercisable and n Date ay/Year)		itle and ount of curities derlying ivative curity (Instr. nd 4)	S	. Price of derivative security nstr. 5)	9. Numb derivativ Securitiv Benefici Owned Followir Reporte Transac (Instr. 4)	re es ally ng d tion(s)	10. Ownersh Form: Direct (D or Indire (I) (Instr.	Benefic Owners (Instr. 4)	ect ial hip
			Cod	de V	(A) (D)		Date Exercisa	able	Expiration Date	n Title	Amount or Number of Shares								

Explanation of Responses:

- 1. The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the James J. Cotter Living Trust (the "Trust") on December 23, 2019.
- 2. Margaret Cotter is a co-trustee of the Trust, a trust organized under the laws of CA. During the lifetime of James J. Cotter, Sr., the Trust was revocable by James J. Cotter, Sr., but the Trust became irrevocable upon the death of James J. Cotter, Sr. on September 13, 2014. The Trust serves as a vehicle for the management and distribution of the assets of James J. Cotter, Sr. Ellen Cotter and Margaret

Cotter, acting together as co-trustees of the Trust, may be deemed to share voting and investment power over the shares of the Class A Non-Voting Common Stock directly beneficially owned by the Trust. Margaret Cotter disclaims beneficial ownership of the Class A Non-Voting Common Stock directly beneficially owned by the Trust and reported herein, except to the extent of her pecuniary interest therein. The extent of any pecuniary interest in Class A Non-Voting Common Stock to Margaret Cotter is dependent on certain factors yet to be resolved and is not currently known.

- 3. The price reported in Column 4 is a weighted average price. The reporting person undertakes to provide to Reading International, Inc. ("Reading"), any security holder of Reading, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (3) to this Form 4. These shares were sold in multiple transactions at prices ranging from: (a) on January 25, 2021, \$7.30 to \$7.64, inclusive? (b) on January 26, 2021, \$7.13 to \$7.62, inclusive? and (c) on January 27, 2021, \$6.97 to \$7.19, inclusive.
- 4. As per joint stipulation and court order, Margaret Cotter and James J. Cotter Jr., co-trustees of the James J. Cotter Grandchildren Trust, a trust established for James J. Cotter Sr.'s grandchildren, divided the trust into two separate trusts whereby each is the sole trustee of their children's education trust. Margaret Cotter is the sole-trustee of the James J. Cotter Education Trust #1 (the "Trust"), and may be deemed to be indirect beneficial owners of the Class A Non-voting Common Stock directly beneficially owned by such Trust. Margaret Cotter disclaims beneficial ownership in such shares, except to the extent of any pecuniary interest therein.

/s/ Margaret Cotter 01/27/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.