READING INTERNATIONAL

Gabelli Funds 14th Annual Entertainment & Broadcasting Symposium

JUNE 2, 2022

DISCLAIMERS

Our comments today may contain forward-looking statements and management may make additional forward-looking statements in response to your questions. Such written and oral disclosures are made pursuant to the Safe Harbor provision of the Private Securities Litigation Reform Act of 1995.

Although we believe our expectations expressed in such forward-looking statements are reasonable, we cannot assure you that they will be realized. Investors are cautioned that such forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from the anticipated results, and therefore we refer you to a more detailed discussion of the risks and uncertainties in the Company's filings with the Securities & Exchange Commission.

This presentation is intended to summarize the projects on which we are working and our plan for moving our Company forward.

Many of the projects are in their early stages and will be subject to various Governmental and Board approvals. Accordingly, no assurances can be given that the plans discussed herein will be achieved.

We are a diversified international company and, for risk management and other business reasons, operate and hold our assets through and in various subsidiary entities. Accordingly, when using terms such as "we," "our" or "us," we are using such terms to include our company on a consolidated basis and not to negate, undercut or adversely impact the legal separateness of such subsidiaries.

FINANCIAL RECONCILIATIONS

We use EBITDA in the evaluation of our Company's performance since we believe that EBITDA provides a useful measure of financial performance and value. We believe this principally for the following reasons:

We believe that EBITDA is an accepted industry-wide comparative measure of financial performance. It is, in our experience, a measure commonly adopted by analysts and financial commentators who report upon the cinema exhibition and real estate industries, and it is also a measure used by financial institutions in underwriting the creditworthiness of companies in these industries. Accordingly, our management monitors this calculation as a method of judging our performance against our peers, market expectations and our creditworthiness. It is widely accepted that analysts, financial commentators and persons active in the cinema exhibition and real estate industries typically value enterprises engaged in these businesses at various multiples of EBITDA. Accordingly, we find EBITDA valuable as an indicator of the underlying value of our businesses. We expect that investors may use EBITDA to judge our ability to generate cash, as a basis of comparison to other companies engaged in the cinema exhibition and real estate businesses and as a basis to value our company against such other companies.

EBITDA is not a measurement of financial performance under generally accepted accounting principles in the United States of America and it should not be considered in isolation or construed as a substitute for net income (loss) or other operations data or cash flow data prepared in accordance with generally accepted accounting principles in the United States for purposes of analyzing our profitability. The exclusion of various components, such as interest, taxes, depreciation, and amortization, limits the usefulness of these measures when assessing our financial performance, as not all funds depicted by EBITDA are available for management's discretionary use. For example, a substantial portion of such funds may be subject to contractual restrictions and functional requirements to service debt, to fund necessary capital expenditures and to meet other commitments from time to time.

EBITDA also fails to take into account the cost of interest and taxes. Interest is clearly a real cost that for us is paid periodically as accrued. Taxes may or may not be a current cash item but are nevertheless real costs that, in most situations, must eventually be paid. A company that realizes taxable earnings in high tax jurisdictions may, ultimately, be less valuable than a company that realizes the same amount of taxable earnings in a low tax jurisdiction. EBITDA fails to take into account the cost of depreciation and amortization and the fact that assets will eventually wear out and have to be replaced.

Adjusted EBITDA. Using the principles we consistently apply to determine our EBITDA, we further adjust EBITDA for certain items we believe to be external to our core business and not reflective of our costs of doing business or results of operation. Such items may include (i) legal expenses relating to extraordinary litigation and (ii) any other items that can be considered non-recurring in accordance with the two-year SEC requirement for determining an item is non-recurring, infrequent or unusual in nature.

OUR MISSION

REAL ESTATE & CINEMA

STRATEGICALLY DRIVE THE DEVELOPMENT AND OPERATION OF OUR INTERNATIONALLY DIVERSIFIED REAL ESTATE & CINEMA ASSETS TO CREATE LONG-TERM STOCKHOLDER VALUE

2022-2024

BUILD BACK OUR CINEMA BUSINESS &
RE-FOCUS ON OUR REAL ESTATE DEVELOPMENT

2022-2024
CREATE LONG-TERM STOCKHOLDER VALUE

DUAL BUSINESS STRATEGY

Real Estate & Cinemas

INTERNATIONAL DIVERSIFICATION

Australia, New Zealand & United States

STRONG BALANCE SHEET

Driven by Real Estate Portfolio

EXPERIENCED MANAGEMENT TEAM

Disciplined approach to growth

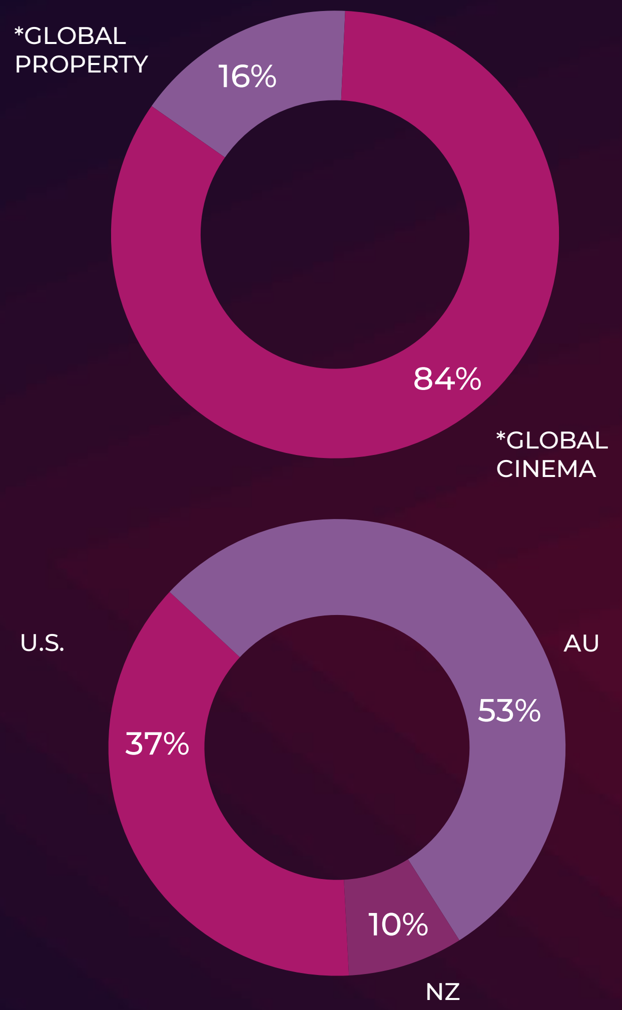
DYNAMIC MANAGEMENT TEAM

Dedicated to creating community experiences

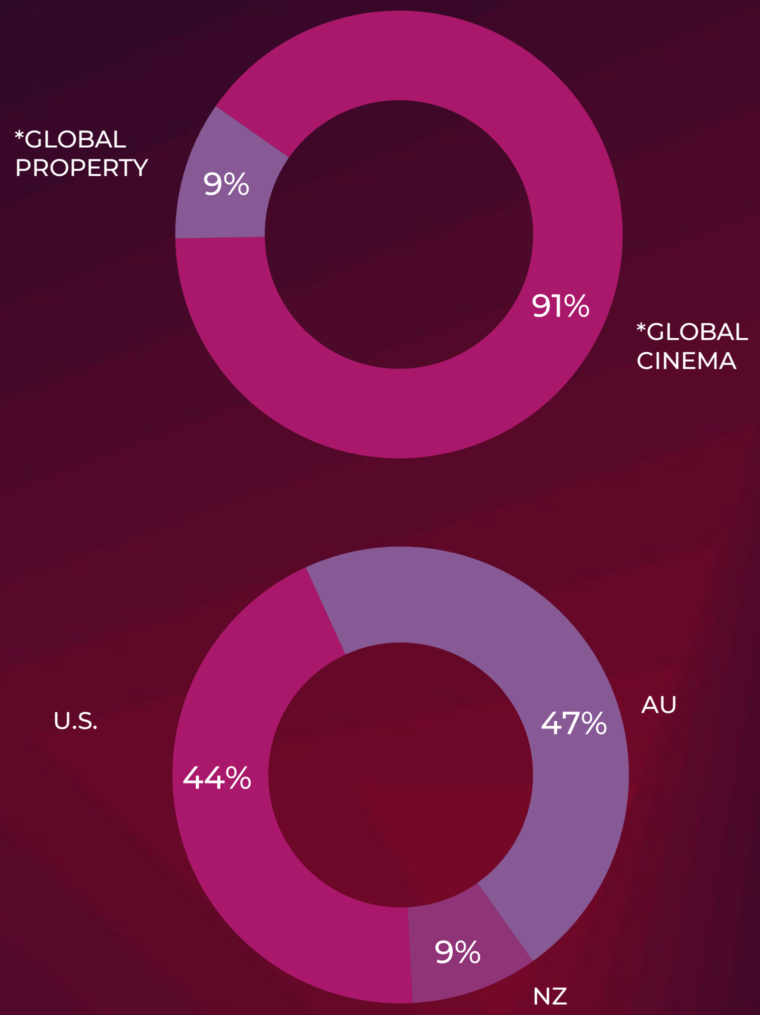
CINEMA & REAL ESTATE REVENUE

SYNERGISTIC DIVERSIFICATION WILL CONTINUE TO SUPPORT OUR RECOVERY

2020



2021



As of December 31, 2021 and December 31, 2020
*Includes inter-segment revenue.

DIVERSIFIED OWNER/OPERATOR OF REAL ESTATE & CINEMA ASSETS IN THREE COUNTRIES

Real Estate Portfolio

AUSTRALIA

- 738,115 SF — 3 mixed-use centers anchored by Reading Cinemas and 69 other third-party tenants
- 88,824 SF — 2 parcels improved with Reading Cinemas
- 8,956 SF — Office building in Melbourne CBD (one third-party tenant)

NEW ZEALAND

- 161,082 RSF — Mixed-use center anchored by Reading Cinemas, parking lots and 3 other third-party tenants
- 113,828 SF — 3 parcels improved with Reading Cinemas and 1 third-party tenant

UNITED STATES

- up to 73,113 RSF — Newly constructed retail/office building in NYC
- 21,000 SF — 75% interest in NYC building (potential to build 96,000 SF)
- 14,000 SF — 2 Off Broadway Live Theatre fee properties in NYC
- 24,000 SF — Office building in Culver City, CA (50% rented to third-party)
- Reading Viaduct and adjacent properties in Philadelphia

Cinema Portfolio

AUSTRALIA

- 26 locations / 202 screens
- 4th largest exhibitor in terms of box office†
- Brands – Reading Cinemas, State Cinema by Angelika (arthouse)
- Operations began in 1996 – over 25 years of operating experience

NEW ZEALAND

- 12 locations / 70 screens
- 3rd largest exhibitor in terms of box office†
- Brand – Reading Cinemas
- Operations began in 2002 – almost two decades of operating experience

UNITED STATES

- 24 locations / 238 screens
- 13th largest exhibitor in terms of box office
- Brands – Reading Cinemas, Consolidated Theatres, Angelika Film Center (arthouse)
- Operations in 7 states (including D.C.)
- Leading specialty exhibitor with Angelika brand and a market leader in Hawaii

† Gross Box Office data excludes Joint Ventures.

WE CONTINUE TO BELIEVE IN THE INDUSTRY

LIKE IT HAS DONE SINCE BEFORE THE BIRTH OF TELEVISION AND VIDEO, THE CINEMA INDUSTRY WILL SURVIVE COVID-19 AND STREAMING

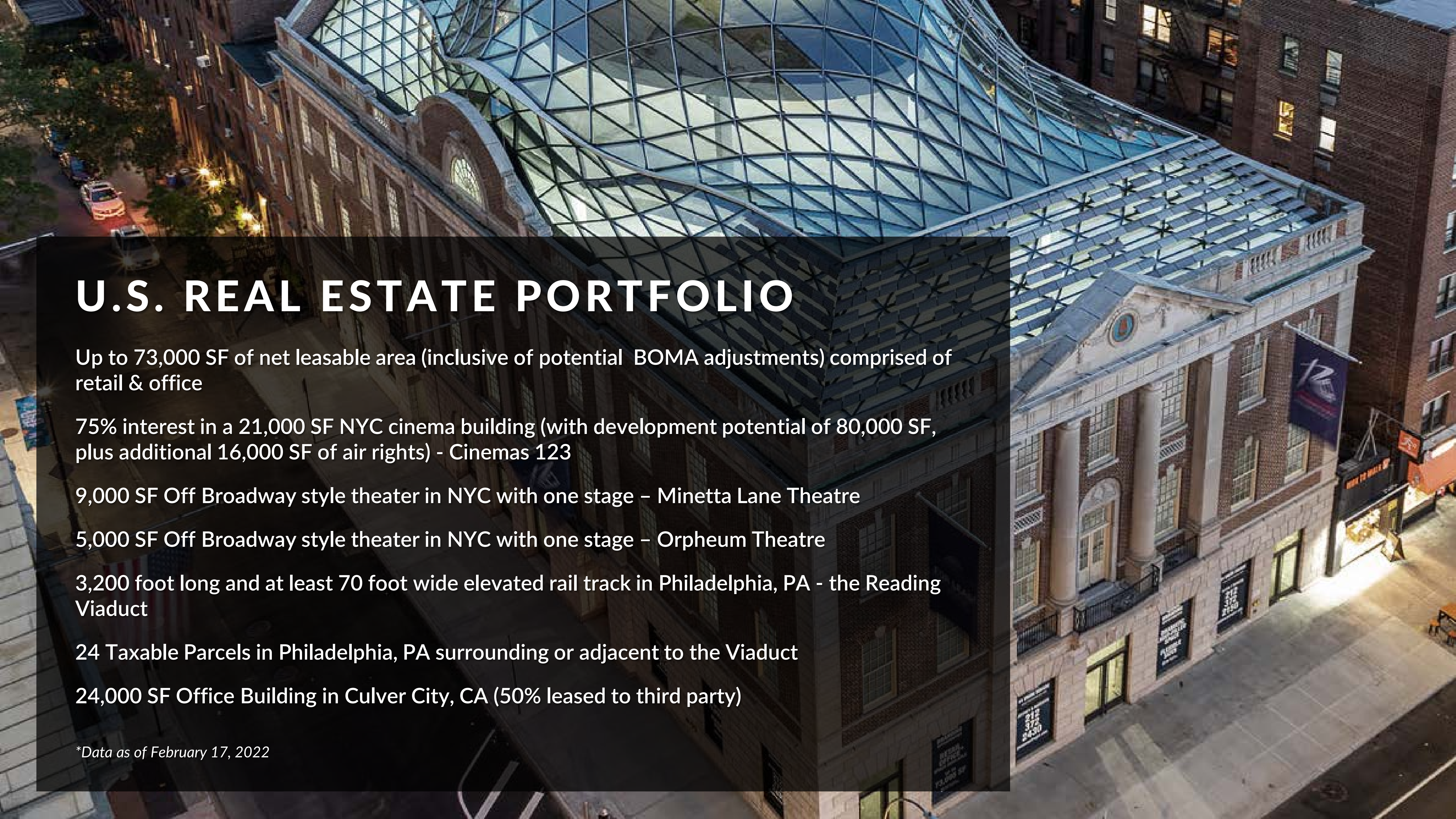
- As our cinemas were permitted to open following COVID-19 closures, audiences have demonstrated an increasing willingness to return to movie theaters when quality, properly marketed Hollywood movies, were available.
- Global moviegoers will continue to embrace the shared community experience of movies on the Big Screen.
- Though theatrical windows are changing, Hollywood studios and independent distributors need theatrical engagements to create awareness for streaming and other platforms and achieve economic returns.
- Cinemas need to be prepared to deliver “wow” experiences
  - Big Screen Sight & Sound presentation
  - Delicious F&B
  - Quality Design
  - Exceptional Guest Experience
  - Value

GLOBAL REAL ESTATE STRATEGY
2022-2024

- Taking into account experiences from the 2020-2021 COVID-19 pandemic, we will execute operational, marketing, leasing and capital investment strategies to engage with our communities and increase the value of our real estate assets.
- Complete the leasing of 44 Union Square, our key New York City development project.
- Advance re-development plans for our key assets in Wellington, NZ.

newmarket village | CANNON PARK | THE BELMONT COMMON | Courtenay Central

CINEMAS 123 | 5995 SEPULVEDA | 44 UNION SQUARE | VIADUCT | 98 YORK STREET



U.S. REAL ESTATE PORTFOLIO

Up to 73,000 SF of net leasable area (inclusive of potential BOMA adjustments) comprised of retail & office

75% interest in a 21,000 SF NYC cinema building (with development potential of 80,000 SF, plus additional 16,000 SF of air rights) - Cinemas 123

9,000 SF Off Broadway style theater in NYC with one stage – Minetta Lane Theatre

5,000 SF Off Broadway style theater in NYC with one stage – Orpheum Theatre

3,200 foot long and at least 70 foot wide elevated rail track in Philadelphia, PA - the Reading Viaduct

24 Taxable Parcels in Philadelphia, PA surrounding or adjacent to the Viaduct

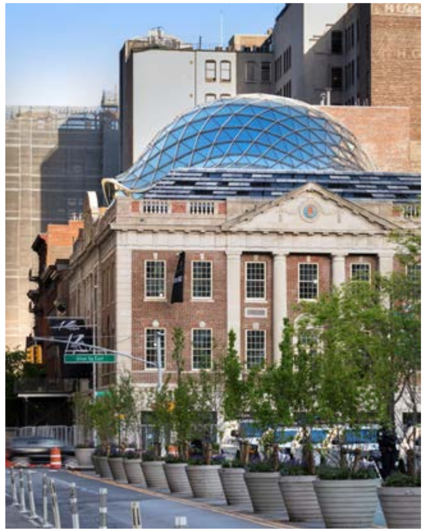
24,000 SF Office Building in Culver City, CA (50% leased to third party)

**Data as of February 17, 2022*

44 UNION SQUARE

UP TO 73,113 SF OF RETAIL/OFFICE SPACE IN UNION SQUARE AREA OF NYC

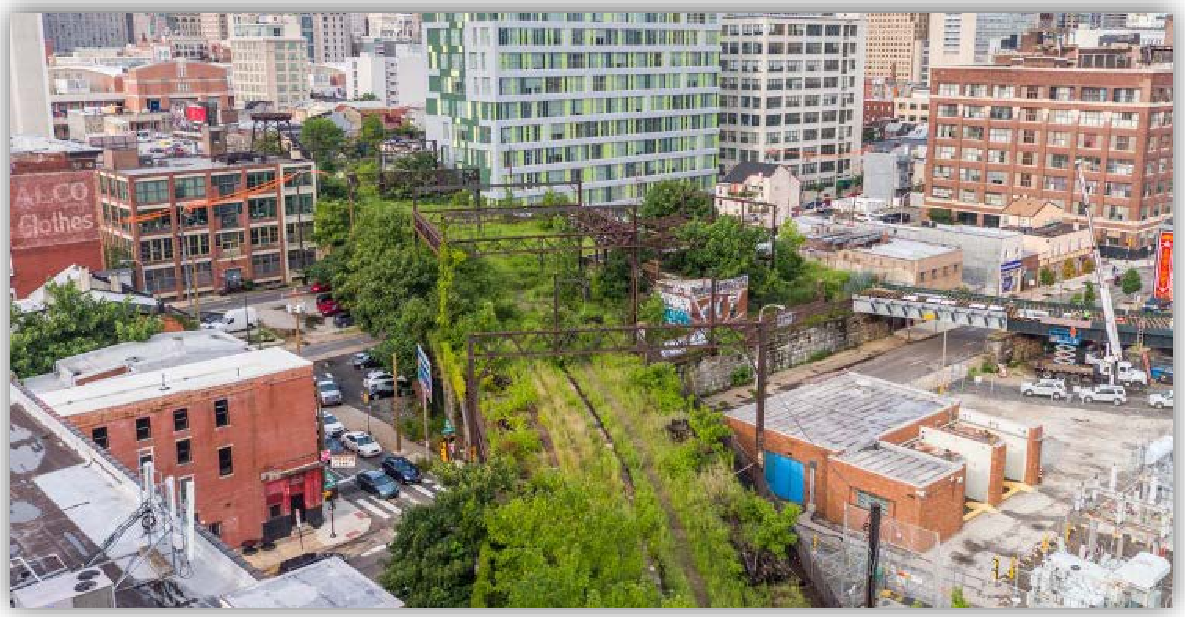
- On January 27, 2022, we entered into a long-term lease with a national retailer for the lower level, ground floor and second floor of the building.
- With respect to the remaining floors, the NYC leasing market is showing signs of recovery after being heavily impacted by the COVID-19 pandemic. We are confident in the long-term outlook for NYC.



CINEMAS 123

NEW YORK CITY PROPERTY
ACROSS FROM BLOOMINGDALES

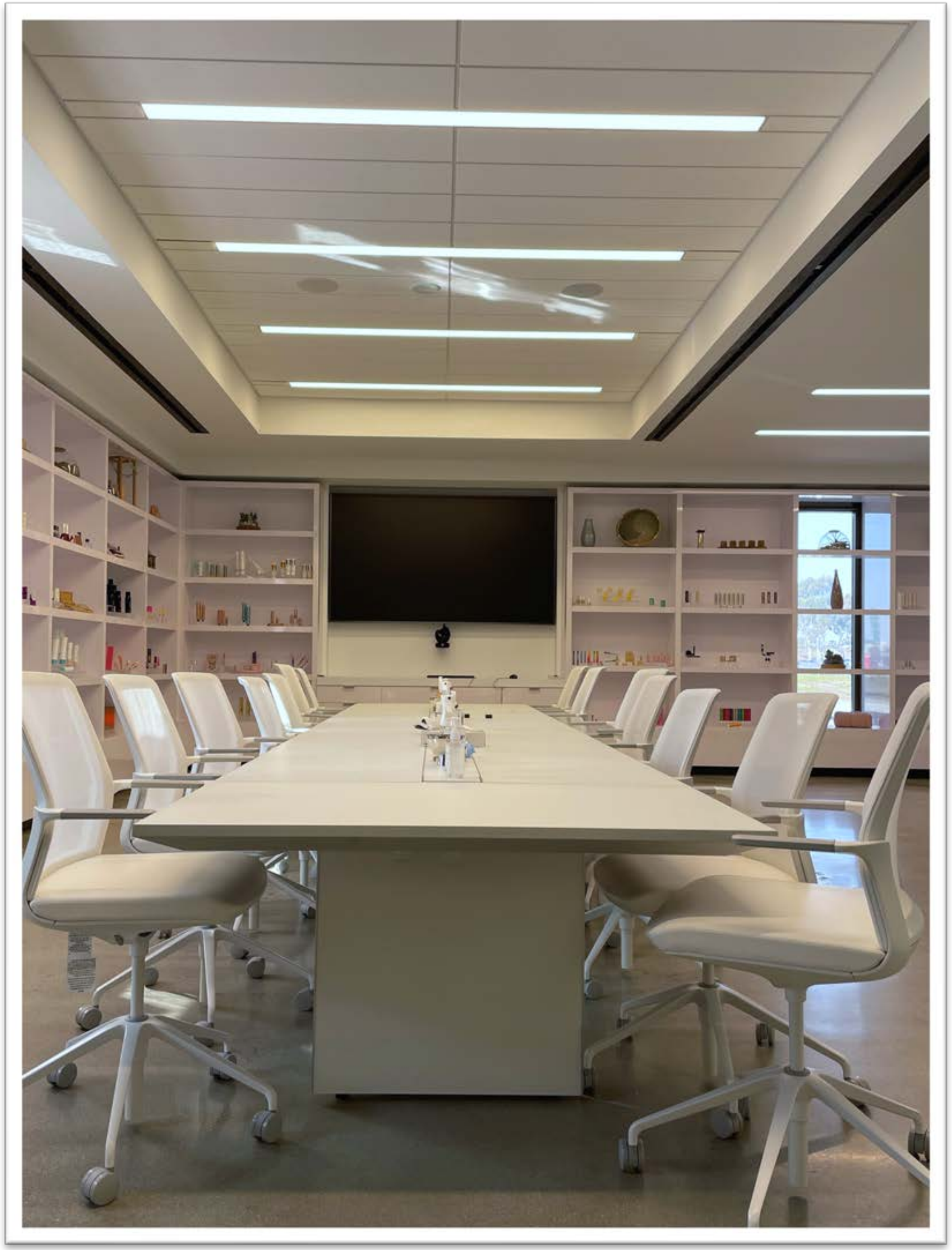
- 7,900 SF gross land area
- With inclusionary rights, we can build up to a maximum of approx. 96,000 RSF above grade.
- Though NYC commercial markets have been heavily impacted by COVID-19, we are confident in the long-term outlook for NYC.
- Development plans for Cinemas 123 will be on hold to allow market conditions to normalize.
- As we monitor market conditions, we have been operating the property as Cinemas 123 by Angelika (3 screen specialized cinema) since March 2021.

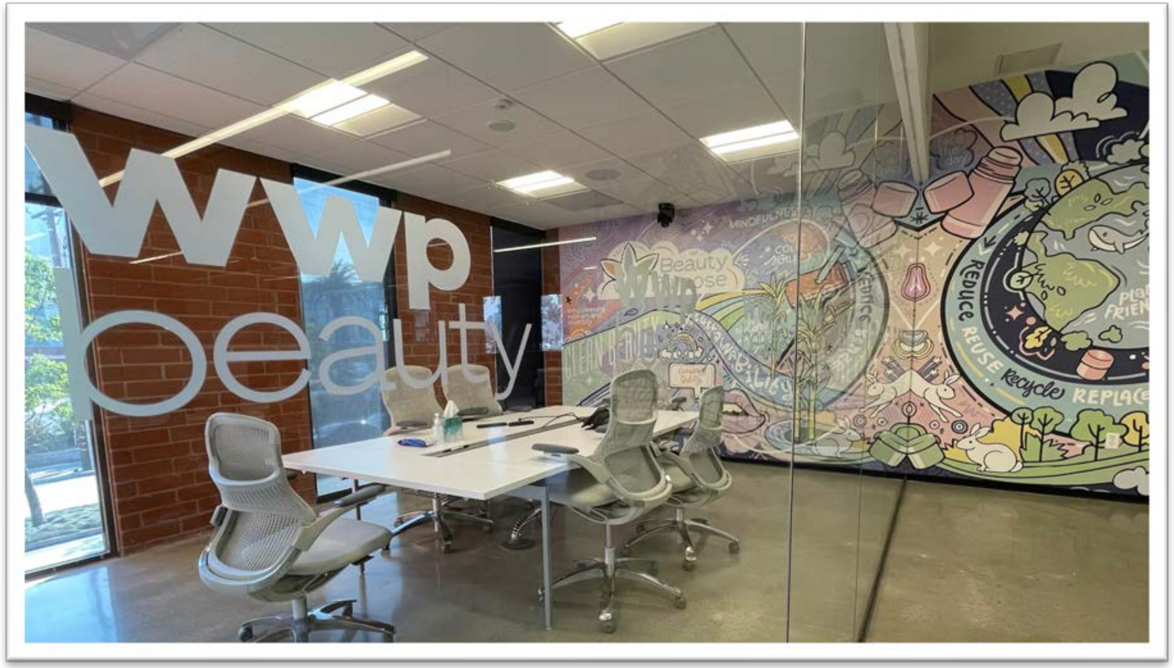


READING VIADUCT & ADJACENT PROPERTIES

PHILADELPHIA, PA

- Our Reading Viaduct is 3,200 feet in length and at least 70 feet wide. Several small parcels (which all have air rights) adjacent to the Viaduct are also owned by Reading.
- Center City District completed Phase One of Philadelphia's new elevated Rail Park.
- During the pandemic, we completed various demolition and clean up projects and retained a noted park designer to assist in master-planning the Viaduct.
- All Viaduct related properties are unencumbered.





5995 SEPULVEDA

24,000 SF OFFICE BLDG. IN CULVER CITY, CA

- Culver City and neighboring Playa Vista are now home to Google, Facebook, Microsoft, IMAX, Vevo, Verizon, Electronic Arts, Sony, Apple, Amazon, HBO and TikTok.
- 2022-2024 – Continue to operate and administer two floors: (i) the second floor serves as one of the Company's operational and administrative centers and (ii) the other full floor is leased to WWP Inc., a leading beauty and personal care packaging company.

AU/NZ REAL ESTATE PORTFOLIO

7 multi-tenanted properties featuring 270,680 RSF (25,147 m^2) of third-party space

4 parcels improved with Reading Cinemas 202,652 SF (18,826 m^2)

72 existing third-party tenants occupying 246,289 SF (22,881 m^2)

10 current vacant third-party tenant spaces 24,387 SF (2,266 m^2)

91% occupancy in key AU/NZ multi-tenanted centers

19 Third Party Leases 53,970 SF (5,014 m^2) coming due in 2022 – 2023

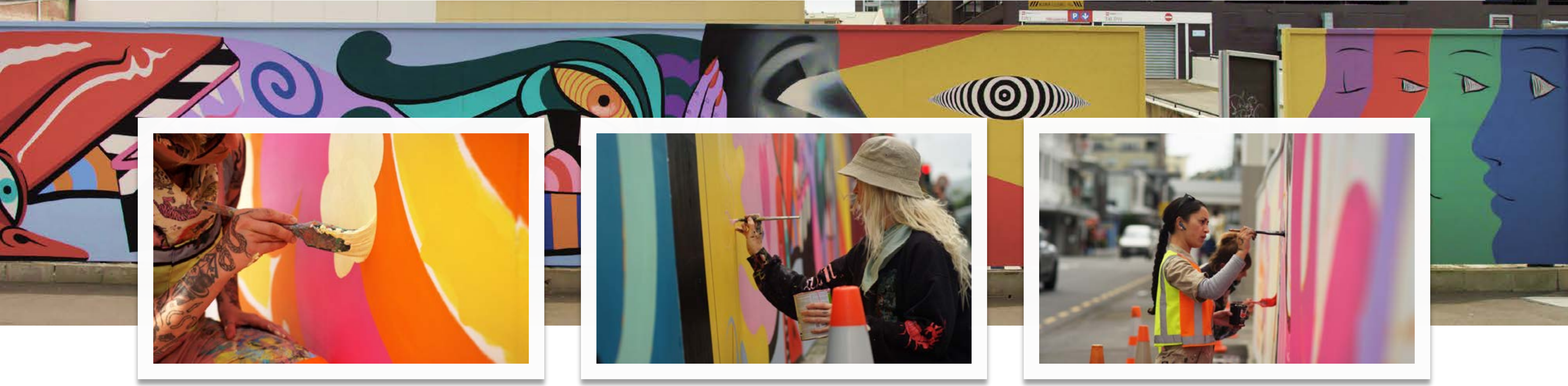
Data as of February 17, 2022

KEY ASSETS
WELLINGTON, NZ'S CAPITAL CITY

On a consolidated basis and through various subsidiaries, we own 161,071 SF of land of which 85,000 SF is improved with the Courtenay Central building, which includes Reading Cinemas (temporarily closed for seismic reasons) and 53,755 SF of retail space.

The 161,071 SF comprises three land parcels, which combined represent a rare pocket of flat land situated near the vibrant waterfront in the heart of Te Aro, Wellington CBD.

KEY PROPERTY ASSETS - WELLINGTON, CAPITAL OF NEW ZEALAND



Without incurring material development funds during the 2020-2021 COVID-19 pandemic, we continued to work through options to determine feasible development strategies.

- In cooperation with the Wellington City Council:
    - We obtained, through our relevant subsidiaries, approval to use the Wakefield Street and Tory Street properties for parking for the next 15 years.
    - As a condition to these approvals, two urban activations on these properties are in progress and will provide an inviting temporary community space.
- We have been engaging in “without prejudice” discussions with Countdown supermarket, despite vigorously defending arbitration filed by Countdown’s parent company.
- Secured multi-year lease for digital billboard located on the Wakefield Street property.

2022-2024
AU PROPERTY PORTFOLIO

PORTFOLIO

CREATE TENANCY MIX APPEALING TO LOCAL COMMUNITIES MADE UP OF SUSTAINABLE, COMMUNITY-CENTRIC OFFERS

LEASING DECISIONS WHICH SUPPORT CONVENIENCE SUCH AS CLICK AND COLLECT OFFERS, SERVICES, AND CUSTOMER NECESSITIES

SPACE

CREATE SPACES (INTERIOR AND EXTERIOR) WHICH PROVIDE A CONNECTION WITH THE LOCAL COMMUNITY AS WELL AS EMPHASIZING EXPERIENCES

BUILD
LONG-TERM VALUE FOR STOCKHOLDERS

ASSET MANAGEMENT

POST-COVID, CONTINUE TO PROACTIVELY ADDRESS INFRASTRUCTURE MAINTENANCE AND SERVICE ISSUES CONSIDERING SUSTAINABILITY, LONGEVITY AND EFFICIENCY.

INNOVATION

CREATE AND ENCOURAGE CENTER-BASED EVENTS, EXPERIENCES, INSTALLATIONS AND IDEAS (BOTH PHYSICAL AND DIGITAL) THAT FOSTERS FAMILY, FRIENDS, WELLNESS, SUSTAINABILITY, FUN AND JOY IN LIFE!

GLOBAL CINEMA STRATEGY
2022 - 2024

- Proactively adjust our operating, programming and marketing strategies to take into account the wide-ranging impacts of the 2020-2021 COVID-19 crisis, including building long-term guest confidence in a safe and responsible cinema environment.
- Improve operating income by focusing on strategic initiatives developed during COVID-19.
- Grow cinema-based business through a disciplined approach to renovations and new opportunities.

READING CINEMAS

CONSOLIDATED THEATRES

ANGELIKA FILM CENTER & CAFE

GLOBAL CINEMA PORTFOLIO

62 MOVIE THEATERS (510 SCREENS) ACROSS AUSTRALIA, NEW ZEALAND AND THE UNITED STATES

AUSTRALIA

- 26 locations / 202 screens
- 4th largest exhibitor in terms of box office†
- Operations began in 1996 – over 25 years of operating experience

NEW ZEALAND

- 12 locations / 70 screens
- 3rd largest exhibitor in terms of box office†
- Operations began in 2002 – almost two decades of operating experience

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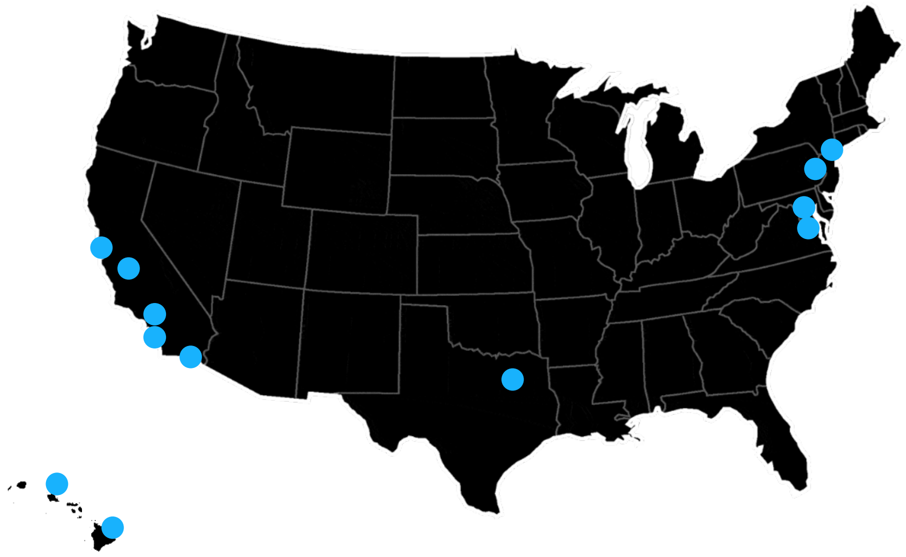


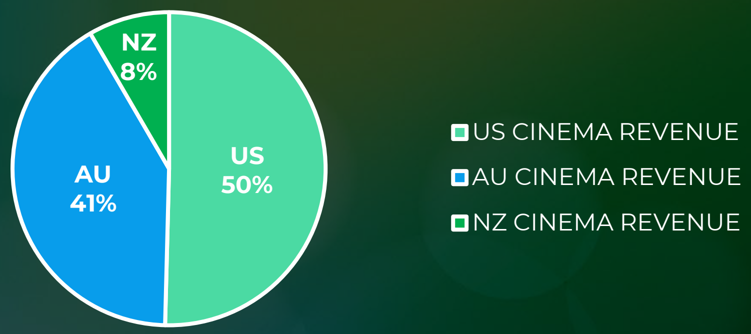
† Gross Box Office data excludes Joint Ventures.

CINEMA PORTFOLIO DIFFERENCES FROM PEERS

INTERNATIONAL PORTFOLIO

AU AND NZ ARE TWO STABLE ECONOMIES WITH STRONG LOCAL FILM PRODUCTION, ENHANCING PROGRAMMING LED BY HOLLYWOOD MOVIES

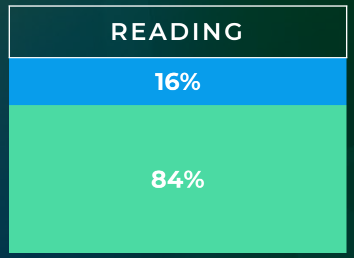
- 50% of our Total Theater Revenues generated in AU and NZ*



OWNERSHIP VS. LEASING

REDUCES MONTHLY OCCUPANCY COSTS, PROVIDES FINANCING FLEXIBILITY

- We own land underlying 16% of our cinemas*



SPECIALTY AND COMMERCIAL PROGRAMMING

INTERNAL BOX OFFICE DIVERSIFICATION, CUSTOMER PROFILE GENERATES HIGHER SPENDS PER PATRON

- Inspired by our Angelika Film Center brand, approx. 19% of our cinemas reflect a strong arthouse programming

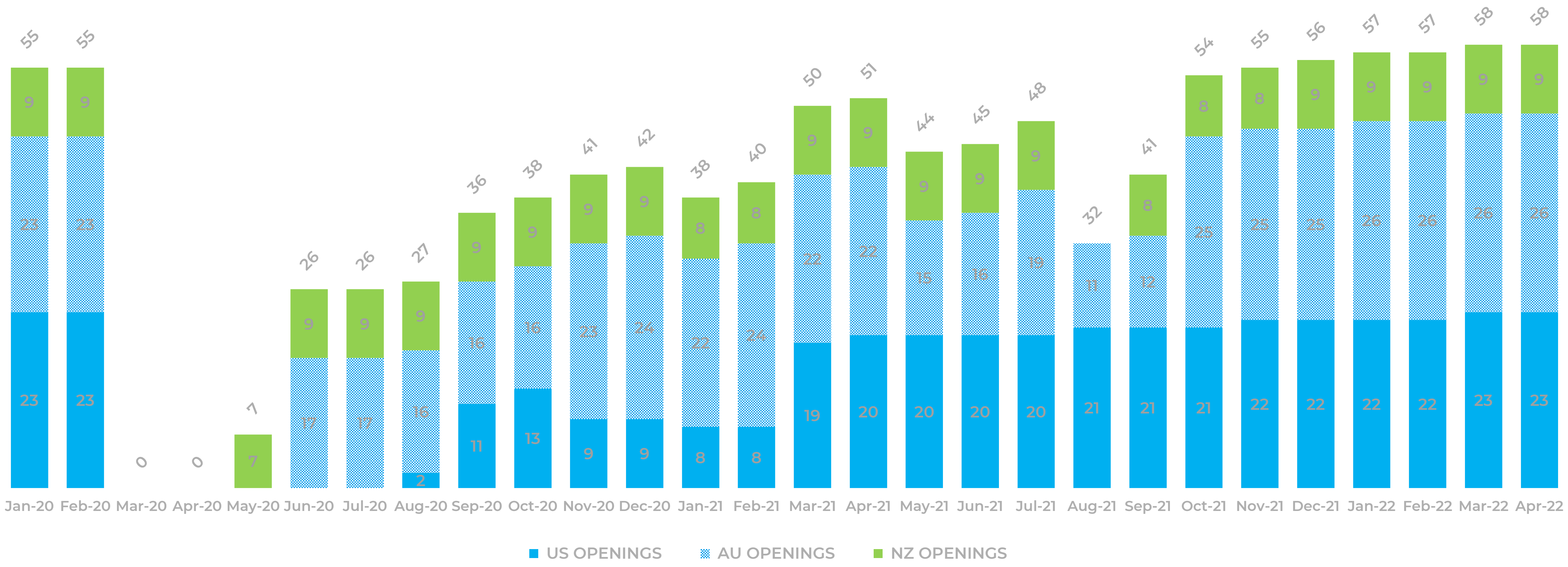
ANGELIKA FILM CENTER & CAFE

*Notes:
Data as of March 31, 2022.
Cinema portfolio is based on number of leased vs owned theaters including joint ventures.

GLOBAL CINEMAS

2020 - 2022 TIMELINE

COVID-19 RELATED TEMPORARY CLOSURES AND RE-OPENINGS AT MONTH'S END



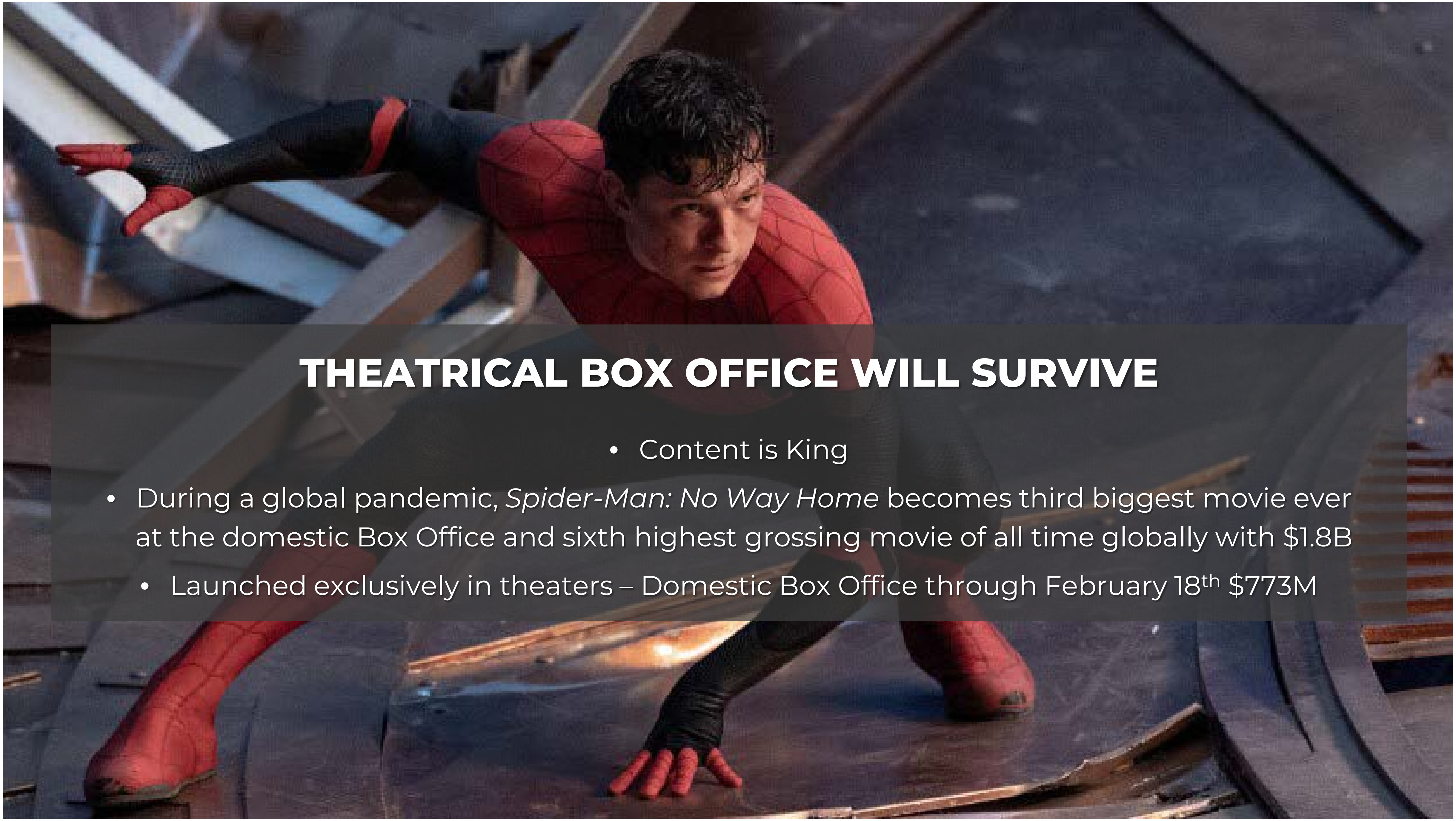
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22
US OPENINGS	23	23						2	11	13	9	9	8	8	19	20	20	20	20	21	21	21	22	22	22	22	23	23
AU OPENINGS	23	23				17	17	16	16	16	23	24	22	24	22	22	15	16	19	11	12	25	25	25	26	26	26	26
NZ OPENINGS	9	9			7	9	9	9	9	9	9	9	8	8	9	9	9	9	9		8	8	8	9	9	9	9	9

AS OF APRIL 30, 2022

AU/NZ CINEMAS – 100% REOPENED (35 CINEMAS)

US CINEMAS – 96% REOPENED (23 OUT OF 24 CINEMAS)

For purposes of calculating reopened cinemas, this chart excludes (i) the Courtenay Central cinema, which has been closed since January 2019 due to seismic concerns and (ii) joint ventures where management is by another exhibitor.
**Location count is as of April 30, 2022.

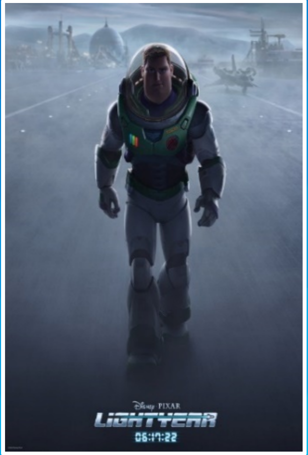


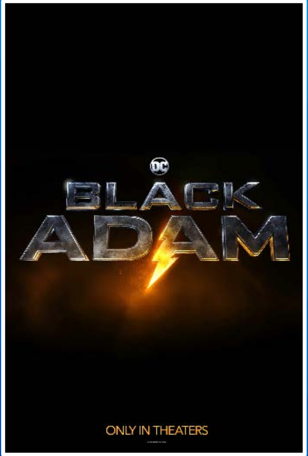
THEATRICAL BOX OFFICE WILL SURVIVE

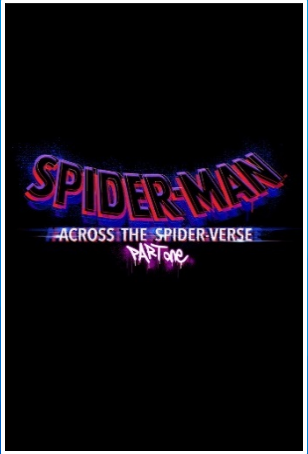
- Content is King
- During a global pandemic, *Spider-Man: No Way Home* becomes third biggest movie ever at the domestic Box Office and sixth highest grossing movie of all time globally with $1.8B
- Launched exclusively in theaters – Domestic Box Office through February 18th $773M

2022 STRONG BLOCKBUSTER PIPELINE

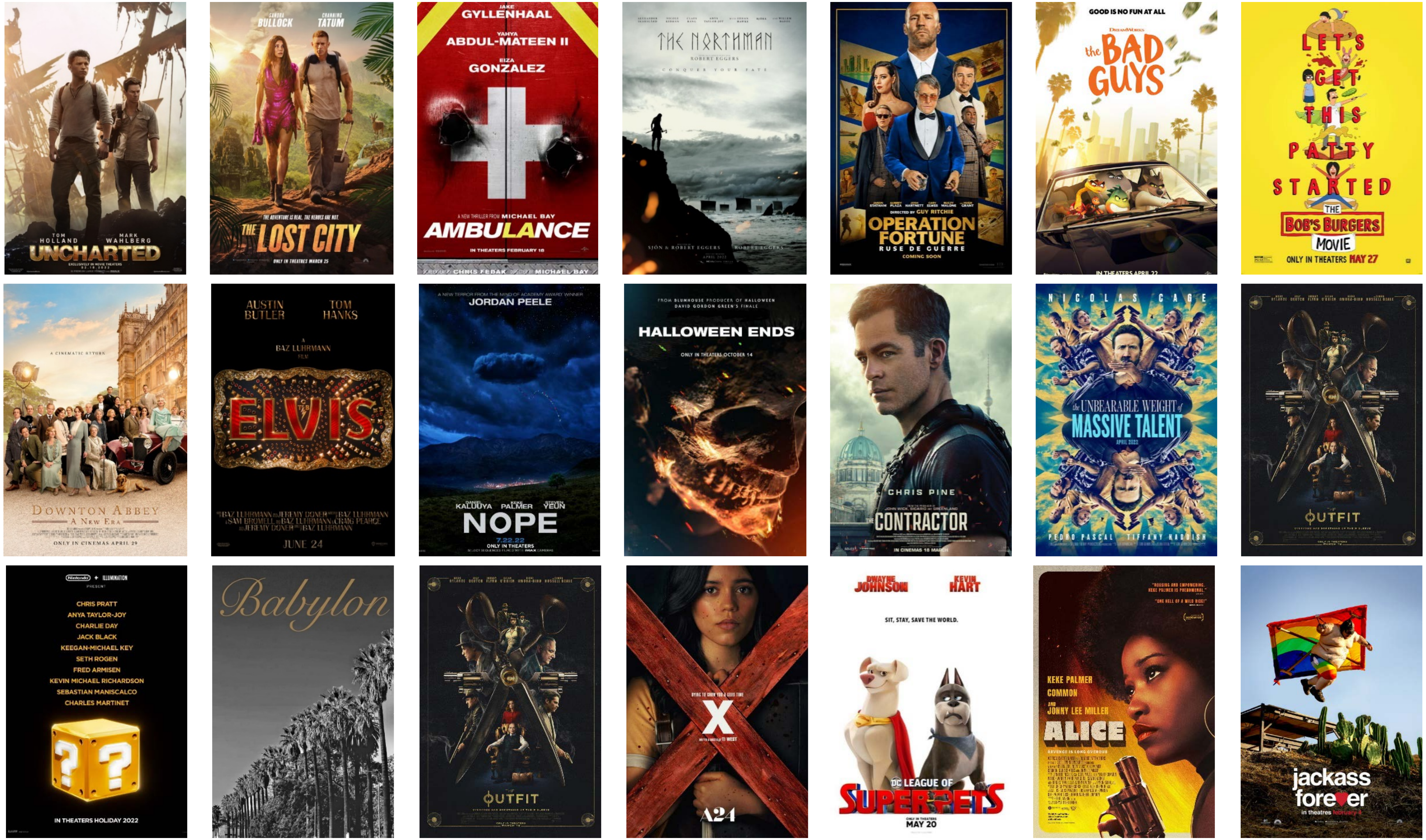
WILL SUPPORT GLOBAL CINEMA INDUSTRY RECOVERY







2022 NON-FRANCHISE ORIGINAL MOVIES FILL OUT THEATRICAL SLATE



2023 & 2024
MOVIE SLATE IS ENCOURAGING

2023

- *THE MARVELS* – 2/17/23
- *DUNGEONS & DRAGONS* – 3/3/23
- *WONKA* – 3/17/23
- *GUARDIANS OF THE GALAXY 3* – 5/5/23
- *FAST & FURIOUS 10* – 5/19/23
- *JOHN WICK CHAPTER 4* – 5/24/23
- *THE LITTLE MERMAID* - 5/26/23
- *SHAZAM! FURY OF THE GODS* – 6/2/23
- *TRANSFORMERS: RISE OF THE BEASTS* – 6/9/23
- Untitled *INDIANA JONES* – 6/30/23
- *MISSION: IMPOSSIBLE 7* – 7/14/23
- *ROOSEVELT* – 7/14/23
- *OPPENHEIMER* – 7/21/23
- *ANT-MAN & THE WASP: QUANTUMANIA* – 7/28/23
- *TEENAGE MUTANT NINJA TURTLES: THE NEXT CHAPTER* – 8/11/23
- *BLUE BEETLE* – 8/18/23
- *A QUIET PLACE PART III* – 9/22/23
- *PAW PATROL: THE MIGHTY MOVIE* – 10/13/23
- *THE EXORCIST* – 10/13/23
- *DUNE: PART 2* – 10/20/23
- *TROLLS 3* – 11/17/23
- *THE COLOR PURPLE* – 12/20/23
- *STAR WARS: ROGUE SQUADRON* – 12/22/23

2024

- *THE LORD OF THE RINGS: THE WAR OF THE ROHIRRIM*
- *FURIOSA*
- *MISSION: IMPOSSIBLE 8*
- *AVATAR 3*
- *DESPICABLE 4*
- *BALTO IV: WOLF DESTINY*
- *THE CAT IN THE HAT*
- *AGE OF STONE AND SKY: THE WARLOCK'S CURSE*
- *TOTO*

TIMOTHEE CHALAMET IN *WONKA*

AFTER SIGNIFICANT INVESTMENT IN OUR CINEMA PORTFOLIO SINCE 2015, CIRCUIT IS READY FOR POST COVID-19 RECOVERY

RECLINER SEATING

- 46% of US screens feature Luxury Recliner Seating
- 31% of AU/NZ screens feature Luxury Recliner Seating

PREMIUM LARGE FORMAT (PLF) SCREENS

- 33% of US theaters feature at least one PLF auditorium (IMAX, TITAN LUXE or TITAN XC)
- 53% of AU/NZ theaters feature a PLF Auditorium (TITAN XC or LUXE)

ELEVATED FOOD & BEVERAGE

- 75% of US cinemas offer enhanced F&B menus and liquor
- 50% of AU/NZ cinemas offer enhanced F&B menus
- 58% of our global cinemas serve liquor

Note: Data is as of March 31, 2022.

2021-2022 – F&B FOCUS DRIVES RECORD SPEND PER PATRON AGAIN

RECORD F&B SPEND PER PATRON SET BY EACH DIVISION

YTD AS OF 3/31/2022
(VS. YTD 3/31/2021)

US	US$7.72	(down 4%)
AU	AU$7.16	(up 15%)
NZ	NZ$5.86	(up 10%)

READING CINEMAS DEVELOPMENT PIPELINE CONTINUES IN AU THROUGH COVID-19

THREE NEW READING CINEMAS OPENED, ONE SCHEDULED TO OPEN BEFORE YEAR END AND ONE ANNOUNCED

- Reading Cinemas with TITAN LUXE at DFO in Jindalee (QLD)
- Reading Cinemas with TITAN LUXE at Millers Junction Village in Altona (VIC)
- Reading Cinemas in Traralgon CBD (VIC)
- Reading Cinemas in South City Square (QLD) by end of 2022
- Reading Cinemas with TITAN LUXE at Busselton Central by end of 2023

FUTURE FOCUS ON EXPANDING ANGELIKA BRAND

REBRANDED CERTAIN THEATERS

In 2021, we rebranded certain existing theaters with a strong and historic focus on curated specialty programming consistent with Angelika's mission.

Rebranding offers operational efficiencies and increased global audience for more effective strategic marketing.

CINEMA 1·2·3 BY ANGELIKA

THE TOWER THEATRE BY ANGELIKA

VILLAGE EAST BY ANGELIKA

STATE CINEMA BY ANGELIKA

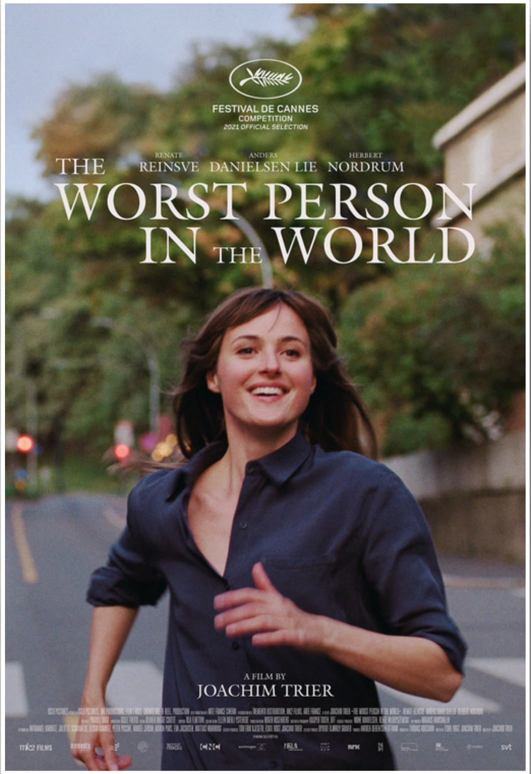
FUTURE FOCUS ON EXPANDING ANGELIKA BRAND

FIRST NEW INTERNATIONAL STATE-OF-THE-ART ANGELIKA TO OPEN

- First international Angelika Film Centre opens in Brisbane area (QLD) in late 2022 in the sophisticated mixed-use development, South City Square
- 8 screens featuring all luxury recliners
- Elevated F&B offer
- Elegant and chic lobby lounge
- Curated specialty film programming in line with Angelika mission

ANGELIKA
FILM CENTER & CAFE

RECENT INTERNATIONAL FILMS GENERATE STRONG 2022 SPECIALTY BOX OFFICE

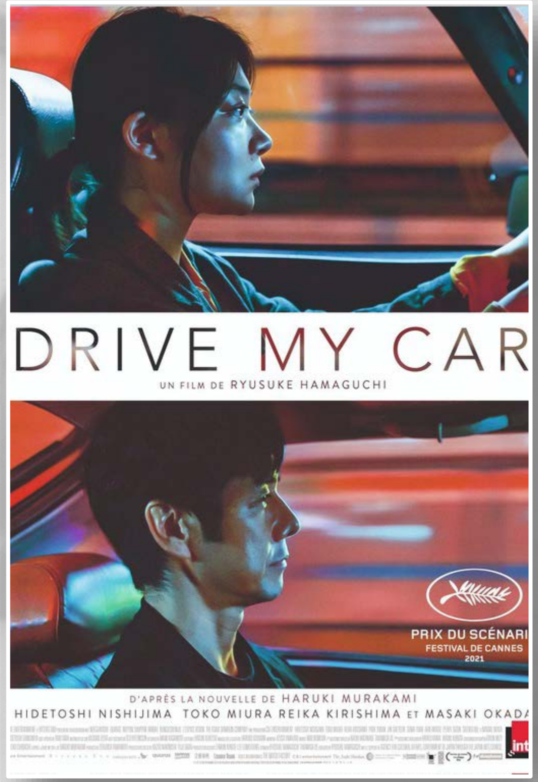


THE WORST PERSON IN THE WORLD (Neon)

- U.S. release date February 4, 2022
- Norwegian film with $70,000 opening weekend at Angelika NYC box office

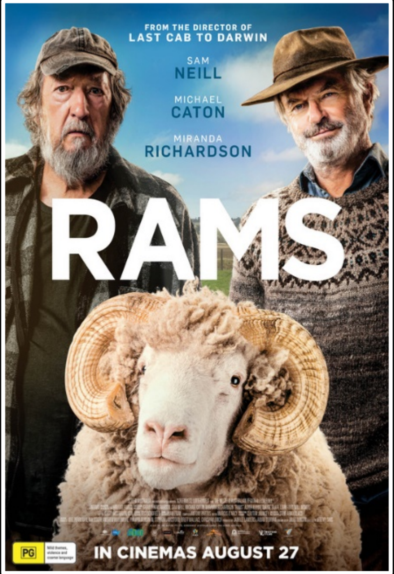
DRIVE MY CAR (Janus Films)

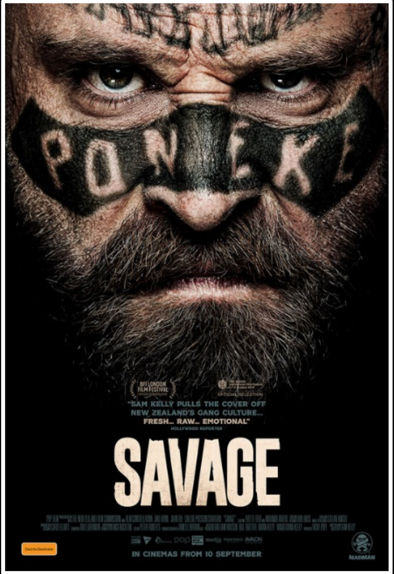
- First Japanese film nominated for Best Picture
- As of February 25, 2022 has grossed almost $1.7M in U.S. box office



2020-2021 - AU/NZ FILM PRODUCTION SUPPORTS LOCAL BOX OFFICE

WE ANTICIPATE AN INCREASING FUTURE CONTRIBUTION BY AU/NZ FILM PRODUCTION TO LOCAL EXHIBITORS





THE DRY
With A\$20.8 million in box office, 6th highest grossing movie in AU in 2021 and following a Jan 1 release played for 34 weeks in cinemas

PENGUIN BLOOM
With A\$7.5 million in box office, it was 22nd highest grossing AU film

RAMS
Generated A\$4.7m in AU and NZ\$1.1m in NZ

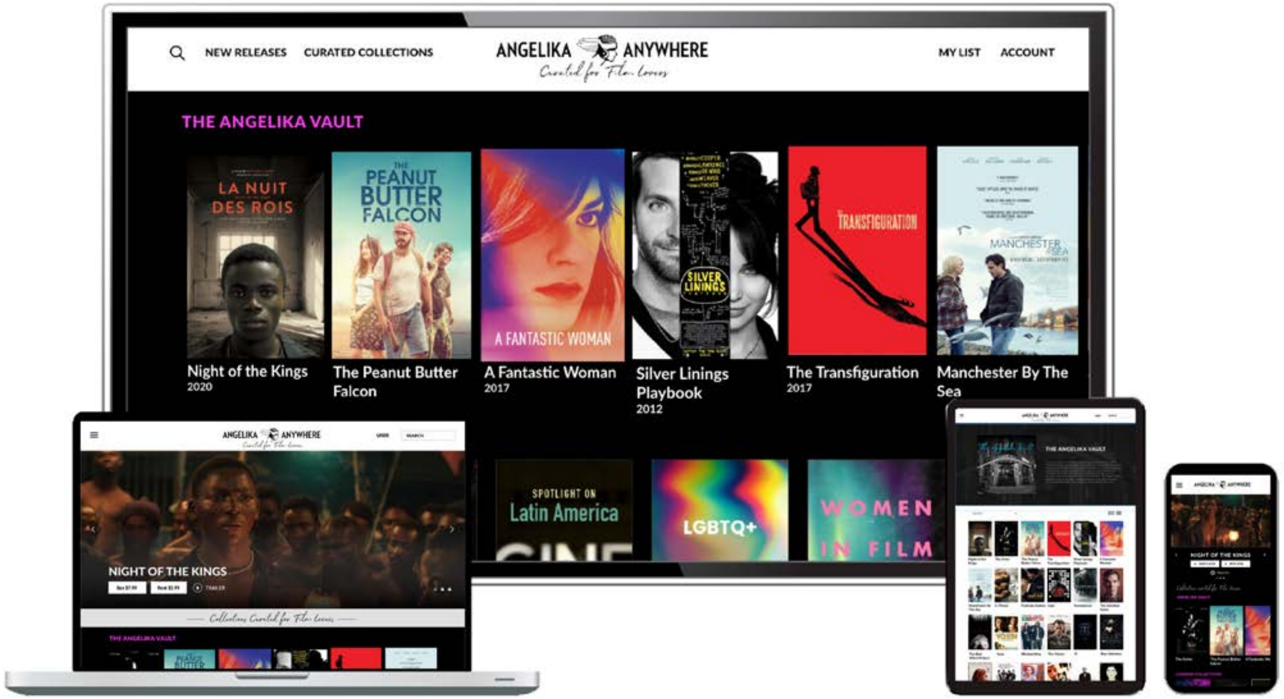
SAVAGE
With NZ\$1.6 million in box office, the highest grossing New Zealand made film of 2020 and in the 2020 Top 20 highest grossing films in NZ

COUSINS
With NZ\$1.6 million at the box office, the highest grossing New Zealand made film of 2021 and in the 2021 Top 20 highest grossing films in NZ

FUTURE FOCUS ON EXPANDING ANGELIKA BRAND
STREAMING SERVICE LAUNCHES AU/NZ

ANGELIKA ANYWHERE
Curated for Film Lovers

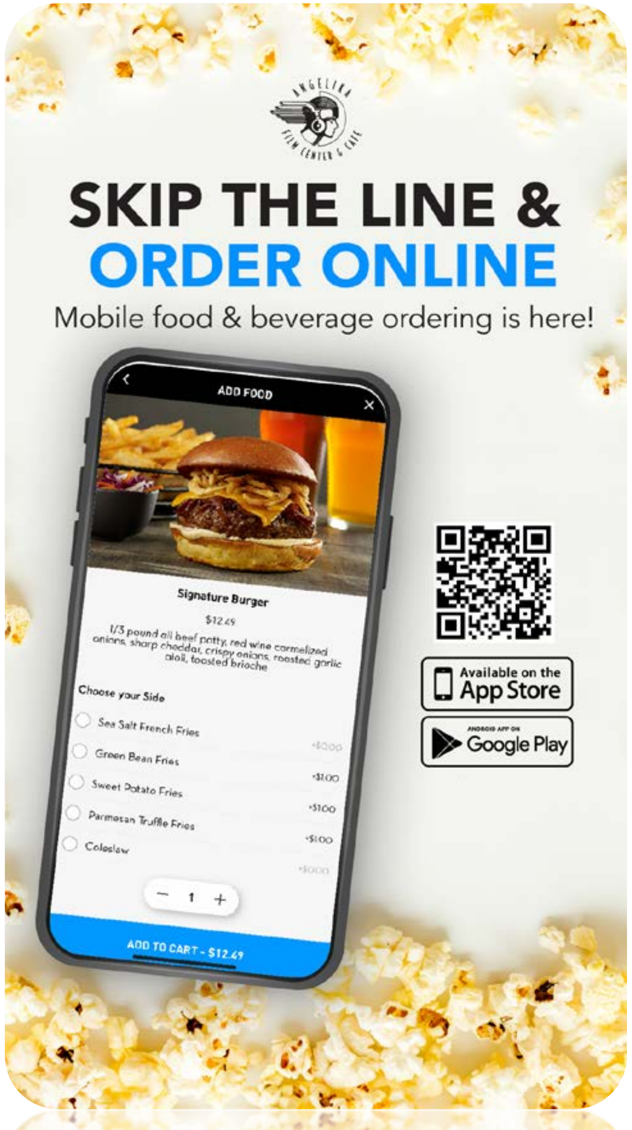
- Angelika Anywhere is a streaming service and digital video store curated for film lovers and inspired by the community that, for the last 30 years, has supported NYC's Angelika Film Center, the most recognized dedicated arthouse in the world.
- Angelika Anywhere launched in the US in December 2020.
- Angelika service offers transactional video-on-demand rentals and digital purchases of films. Not subscription based or ad-supported.
- Angelika Anywhere launched in AU in December of 2021.



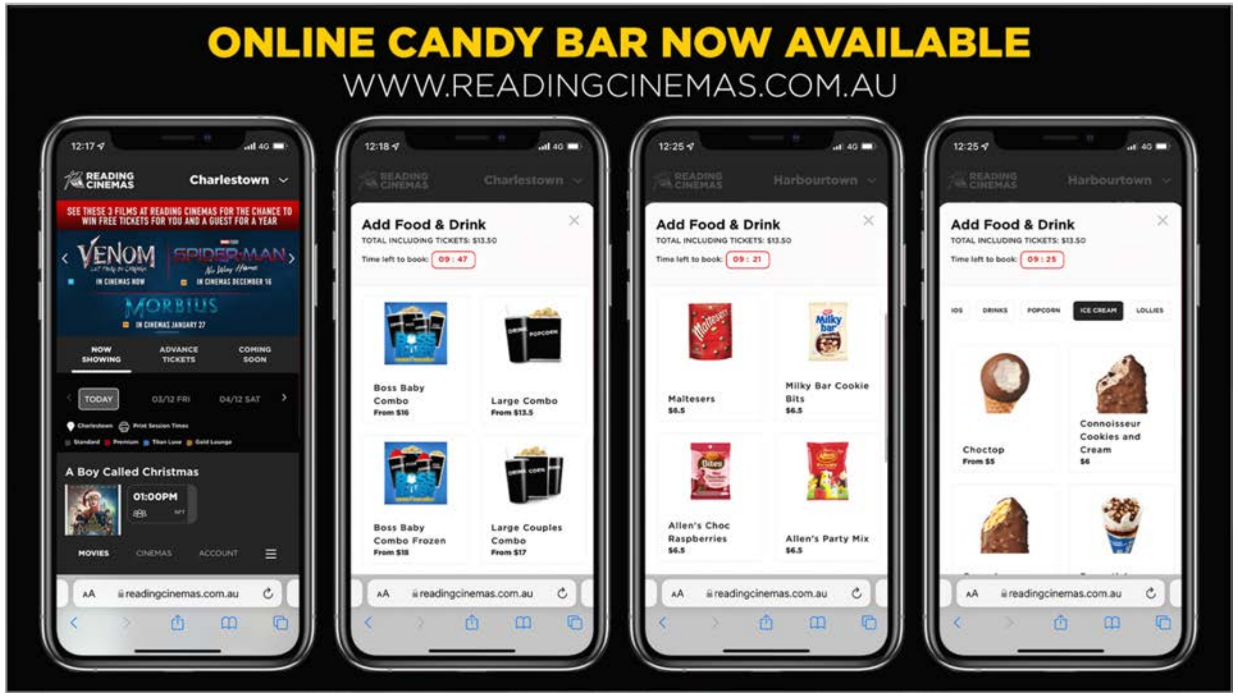
FUTURE FOCUS ON EXPANDING ANGELIKA BRAND
MEMBERSHIP PROGRAM LAUNCHES IN US

- The State Cinema by Angelika Membership Program is a paid annual membership program.
- In April 2022, we launched our Angelika Membership Program in the US.

CONTINUATION OF CERTAIN COVID-19 INITIATIVES:
CONTACTLESS TRANSACTIONS



- As communities faced COVID-19 challenges, we attempted to provide contact-free alternatives in our cinemas.
- In Q4 2020, we launched ordering F&B online on our US based app. We are further refining the US based app to ensure that we can maximize revenues from the app.
- In Q4 2021, we launched mobile F&B ordering in AU and NZ. The sales via mobile ordering to date have been encouraging.



READING INTERNATIONAL

FINANCIAL REVIEW

GILBERT AVANES

EXECUTIVE VICE PRESIDENT,
CHIEF FINANCIAL OFFICER & TREASURER

SUMMARY FINANCIAL DATA

STATEMENT OF OPERATIONS	THREE MONTHS ENDED MARCH 31,	
($ in thousands, except per share data)	2022	2021
Revenues	$ 40,200	$ 21,307
Operating Income (Loss)	(11,780)	(13,977)
Interest Expense, net	(3,205)	(4,363)
Gain (Loss) on Sale of Assets and Other Income (Expense)	(781)	48,186
Income Tax (Expense) Benefit	378	(7,728)
Net Income (Loss) Attributable to Reading International, Inc.	(15,354)	18,965
Earnings (Loss) Per Share	(0.70)	0.87
EBITDA	(7,003)	36,706
Adjusted EBITDA (1)	$ (7,003)	$ 36,732

Source: Form 10-Q for the quarter ended March 31, 2022.
(1) For Adjusted EBITDA, for YTD Mar 2021 we have added back legal fees of $0.02 million.

SUMMARY FINANCIAL DATA

STATEMENT OF OPERATIONS	YEAR ENDED DECEMBER 31,			
($ in thousands, except per share data)		2021		2020
Revenues	$	139,060	$	77,862
Operating Income (Loss)		(41,793)		(61,313)
Interest Expense, net		(13,688)		(9,354)
Gain (Loss) on Sale of Assets and Other Income (Expense)		95,981		292
Income Tax (Expense) Benefit		(5,944)		4,967
Net Income (Loss) Attributable to Reading International, Inc.		31,921		(65,200)
Earnings (Loss) Per Share		1.46		(3.00)
EBITDA		74,299		(38,496)
Adjusted EBITDA (1)	$	74,246	$	(38,901)

Source: Form 10-K for year ended December 31, 2021.
(1) For Adjusted EBITDA, for 2021 we have removed legal fees of ($0.05) million and for 2020 we have removed legal fees of ($0.4) million..

SUMMARY BALANCE SHEET

($ in thousands)		3/31/2022		12/31/2021		12/31/2020
Cash and Cash Equivalents	$	67,263	$	83,251	$	26,826
Receivables		3,358		5,360		2,438
Other Current Assets		12,902		11,695		27,203
Total Current Assets		83,523		100,306		56,467
Operating Property, Net		306,693		306,657		353,125
Operating Lease Right-Of-Use Assets		224,754		227,367		220,503
Investment and Development Property, Net		9,668		9,570		11,570
Investment in Unconsolidated Joint Ventures and Entities		5,108		4,993		5,025
Other Assets		40,871		38,809		43,479
Total Assets	$	670,617	$	687,702	$	690,169
Total Current Liabilities less Current Debt	$	97,440	$	94,919	$	78,308
Total Debt - Current and Long-Term Portion		235,340		233,986		282,583
Operating Lease Liabilities - Not-Current Portion		220,215		223,364		212,806
Other Long Term Liabilities		24,128		30,373		35,299
Total Stockholders Equity		93,494		105,060		81,173
Total Liabilities & Stockholders Equity	$	670,617	$	687,702	$	690,169

Source: Form 10-Q for the quarter ended March 31, 2022, and Form 10-K for the year ended December 31, 2021.

READING INTERNATIONAL DEBT

DEBT SUMMARY

($ in thousands)	Corporate and/or Property Debt	Expiration Year	AS OF DECEMBER 31, 2021 Contractual Capacity	Capacity Used	Unused Capacity	AS OF DECEMBER 31, 2020 Contractual Capacity	Capacity Used	Unused Capacity
Trust Preferred Securities	C	2027	$ 27,913	$ 27,913	$ -	$ 27,913	$ 27,913	$ -
U.S. Corporate Office	P	2027	8,936	8,936	-	9,186	9,186	-
44 Union Square (1)	P	2024	55,000	43,000	12,000 (2)	50,000	40,623	9,377
Bank of America (3)	C	2023	39,500	39,500	-	60,000	56,200	3,800
Purchase Money Promissory Note	C	2024	2,043	2,043	-	2,883	2,883	-
Cinemas 1, 2, 3	P	2022	24,039	24,039	-	24,625	24,625	-
National Australia Bank (4)	C	2023	74,052	74,052	-	94,821	92,508	2,313
Westpac Bank (4)	C/P	2024	9,465	9,465	-	23,021	23,021	-
Minetta & Orpheum	P	2023	8,000	8,000	-	8,000	8,000	-
Total			$ 248,948	$ 236,948	$ 12,000	$ 300,449	$ 284,959	$ 15,490

Source: Form 10-K for the year ended December 31, 2021.

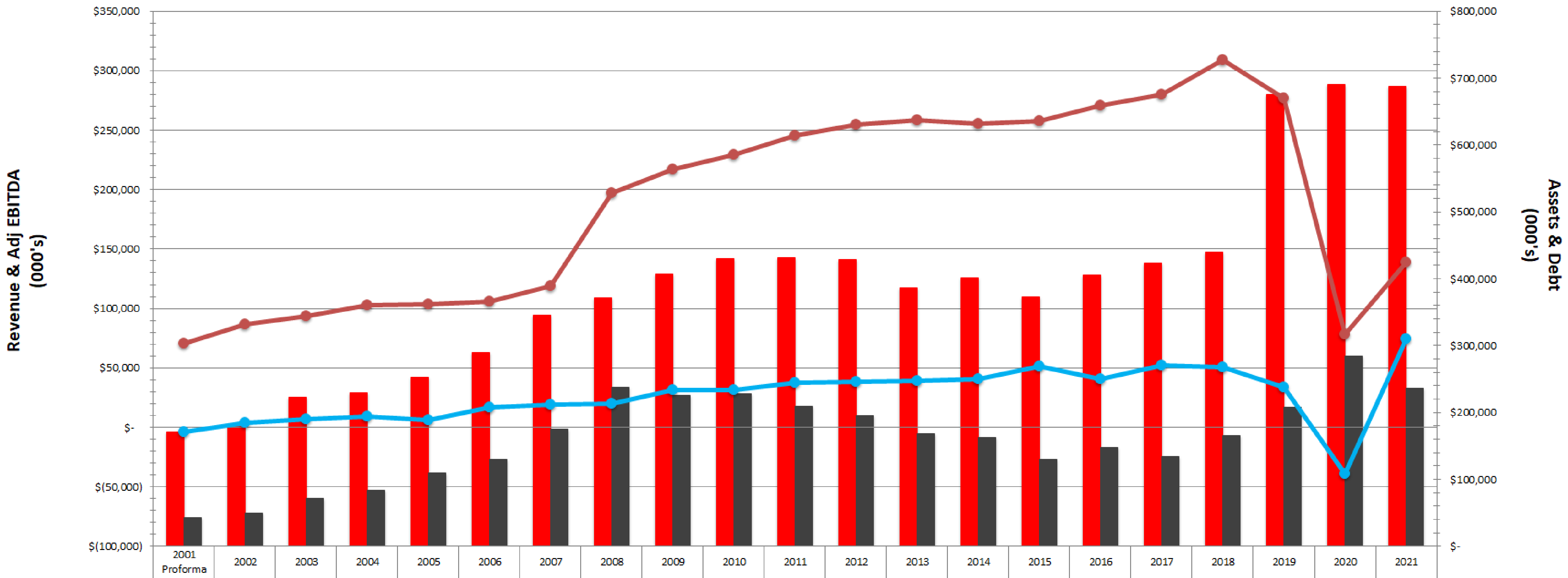
(1) On May 7, 2021, the loan was converted to a new loan facility.

(2) The $12,000 in unused capacity is restricted for the 44 Union Square redevelopment project.

(3) The Bank of America credit facility was subsequently converted to a term loan on November 8, 2021.

(4) The borrowings are denominated in foreign currency. The contractual capacity and capacity used were translated into U.S. dollars based on the applicable exchange rates as of December 31, 2021, and December 31, 2020.

2001- 2021 YEARLY FINANCIAL TREND in US$



	2001 Proforma	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Assets*	$170,595	$182,772	$222,866	$230,227	$253,057	$289,231	$346,071	$371,870	$406,417	$430,349	$430,764	$428,588	$386,807	$401,586	$372,198	$405,766	$423,403	$439,237	$674,989	$690,169	$687,702
Debt	$42,382	$50,240	$71,145	$83,252	$109,320	$130,212	$175,648	$237,615	$226,155	$227,983	$208,776	$195,759	$167,622	$163,198	$130,103	$147,697	$133,663	$166,205	$208,380	$284,121	$236,110
Revenue	$70,291	$86,487	$93,739	$102,982	$103,547	$106,124	$119,235	$197,055	$216,740	$229,322	$244,979	$254,430	$258,221	$255,242	$257,865	$270,866	$279,879	$308,931	$276,768	$77,862	$139,060
Adj EBITDA**	$(3,707)	$3,532	$6,909	$9,399	$6,022	$17,046	$18,919	$19,777	$31,436	$31,491	$37,272	$38,582	$39,217	$40,853	$51,360	$40,966	$52,358	$50,336	$34,026	$(38,901)	$74,246
Debt/Adj EBITDA	-	14.22	10.30	8.86	18.15	7.64	9.28	12.01	7.19	7.24	5.60	5.07	4.27	3.99	2.53	3.61	2.55	3.30	6.12	(7.30)	3.18

Notes:

Data presented above have been adjusted to reflect adjustments, if any, to prior years based on the latest K's and Q's.

*Asset Value reflects amounts set forth in Reading public filings (10-Ks and 10-Qs). In many instances, the amounts do not reflect today's market values or take into account potential development value. Starting in 2019 leases are capitalized on our balance sheet.

**For Adjusted EBITDA, for 2021 we have removed legal fees of ($0.05) million; 2020 we have removed legal fees of ($0.4) million; 2019 we have added back legal fees of $1.0 million; for 2018 we have added back legal fees of $3.9 million; for 2017 we added back casualty loss recovery of $9.2 million and added back legal fees of $4.0 million; for 2016 we added back legal fees of $3.7 million; and for 2015 we added back legal fees of $1.2 million.

READING
INTERNATIONAL

THANK YOU

WE ARE STILL HERE

OUR REAL ESTATE IS STRONG

OUR CINEMAS ARE RECOVERING