SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
JMG TRITON OFFSHORE FUND LTD	READING INTERNATIONAL INC [RDIA RDIB]	Director X 10% Owner Officer (give title below) Other (specify below)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/29/2003	
CITCO BUILDING, WICKHAMS CAY P.O. BOX 662		
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
ROAD TOWN, TORTOLA D8		Form filed by One Reporting Person X Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Non-Voting Common Stock	01/29/2003		P		2,600	A	$3.75	3,418,756	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	01/31/2003		P		3,700	A	$3.8743	3,422,456	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/03/2003		P		1,300	A	$4.0962	3,423,756	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/04/2003		P		5,900	A	$4.1725	3,429,656	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/07/2003		P		100	A	$3.99	3,429,756	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/11/2003		P		1,300	A	$4.1015	3,431,056	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/12/2003		P		300	A	$4.05	3,431,356	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/13/2003		P		300	A	$3.99	3,431,656	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/14/2003		P		100	A	$4	3,431,756	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/18/2003		P		100	A	$4	3,431,856	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/19/2003		P		100	A	$4.05	3,431,956	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/20/2003		P		500	A	$4.12	3,432,456	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/21/2003		P		138	A	$4.15	3,432,594	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/26/2003		P		100	A	$4.15	3,432,694	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/27/2003		P		400	A	$4.1525	3,433,094	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	02/28/2003		P		5,600	A	$4.127	3,438,694	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/04/2003		P		1,100	A	$4.2582	3,439,794	I	See Notes[(1)(2)(3)]

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Non-Voting Common Stock	03/05/2003		P		1,000	A	$4.197	3,440,794	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/06/2003		P		2,300	A	$4.1483	3,443,094	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/07/2003		P		200	A	$4.075	3,443,294	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/11/2003		P		1,000	A	$4.05	3,444,294	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/13/2003		P		3,700	A	$4.1668	3,447,994	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/14/2003		P		500	A	$4.15	3,448,494	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/17/2003		P		200	A	$4.15	3,448,694	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/19/2003		P		15,600	A	$4.1592	3,464,294	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/20/2003		P		100	A	$4.26	3,464,394	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/21/2003		P		700	A	$4.2257	3,465,094	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/24/2003		P		100	A	$4.3	3,465,194	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/25/2003		P		1,500	A	$4.0667	3,466,694	I	See Notes[(1)(2)(3)]
Class A Non-Voting Common Stock	03/27/2003		S		100	D	$4.17	3,466,594	I	See Notes[(1)(2)(3)]

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person[*]

JMG TRITON OFFSHORE FUND LTD

| (Last) | (First) | (Middle) |

CITCO BUILDING, WICKHAMS CAY
P.O. BOX 662

(Street)

| ROAD TOWN, TORTOLA | D8 | |

| (City) | (State) | (Zip) |

1. Name and Address of Reporting Person[*]

PACIFIC ASSET MANAGEMENT LLC

| (Last) | (First) | (Middle) |

1999 AVENUE OF THE STARS 2530

(Street)

LOS ANGELES	CA	90067
(City)	(State)	(Zip)

1. Name and Address of Reporting Person[*]

JMG CAPITAL MANAGEMENT INC

(Last)	(First)	(Middle)

(Street)

(City)	(State)	(Zip)

1. Name and Address of Reporting Person[*]

PACIFIC CAPITAL MANAGEMENT INC

(Last)	(First)	(Middle)

(Street)

(City)	(State)	(Zip)

1. Name and Address of Reporting Person[*]

GLASER JONATHAN M

(Last)	(First)	(Middle)

(Street)

(City)	(State)	(Zip)

1. Name and Address of Reporting Person[*]

RICHTER ROGER

(Last)	(First)	(Middle)

(Street)

(City)	(State)	(Zip)

1. Name and Address of Reporting Person[*]

DAVID DANIEL ALBERT

(Last)	(First)	(Middle)

(Street)

(City)	(State)	(Zip)

1. Name and Address of Reporting Person[*]

JMG CAPITAL MANAGEMENT LLC

(Last)	(First)	(Middle)

1999 AVENUE OF THE STARS

SUITE 2530

(Street)

LOS ANGELES	CA	90067
(City)	(State)	(Zip)

Explanation of Responses:

1. The reporting persons (the "Reporting Persons") are Pacific Capital Management, Inc., a Delaware corporation ("PCM"), Pacific Assets Management, LLC ("PAM"), an investment adviser registered with the Securities and Exchange Commission (the "SEC") and a Delaware limited liability company, JMG Capital Management, Inc., a California corporation ("JMG Inc."), JMG Capital Management, LLC, also an SEC-registered investment adviser and a Delaware limited liability company ("JMG LLC"), Jonathan M. Glaser, Daniel Albert David, Roger Richter and JMG Triton Offshore Fund, Ltd., an international business company organized under the laws of the British Virgin Islands (the "Fund"). PAM is the investment adviser to the Fund and PCM is a member of PAM. Mr. Glaser, Mr. David and Mr. Richter are control persons of PCM and PAM. JMG LLC is the investment adviser to an investment fund and JMG Inc. is a member of JMG LLC. Mr. Glaser is the control person of JMG Inc. and JMG LLC.

2. PCM, PAM, JMG Inc., JMG LLC, Mr. Glaser, Mr. David and Mr. Richter are filing this Form 4 jointly as a group within the meaning of Rule 13d-5(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), but disclaim membership in a group with any other person. The Fund is filing this Form 4 jointly with the other Reporting Persons, but not as a member of a group, and it expressly disclaims membership in a group with any other person.

3. These securities are or were held directly by investment funds of which PAM or JMG LLC is the general partner and/or the investment adviser, including the Fund, for the benefit of their investors, and indirectly by PCM, PAM, JMG Inc., JMG LLC, Mr. Glaser, Mr. David and Mr. Richter. The Reporting Persons, except for the Fund, disclaim beneficial ownership of such securities except to the extent of their

JMG Triton Offshore Fund, Ltd., by Anthony L.M. Inderrieden	10/29/2003
Pacific Asset Management, LLC, by Jonathan M. Glaser	10/29/2003
JMG Capital Management, Inc., by Jonathan M. Glaser	10/29/2003
Pacific Capital Management, Inc., by Jonathan M. Glaser	10/29/2003
Jonathan M. Glaser	10/29/2003
Roger Richter	10/29/2003
Daniel Albert David	10/29/2003
JMG Capital Management, LLC, by Jonathan M. Glaser	10/29/2003
** Signature of Reporting Person	Date