FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FORMAN MICHAEL R					2. Issuer Name and Ticker or Trading Symbol READING INTERNATIONAL INC [RDI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify						
(Last) 120 N. R	Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 10/12/2004									Officer (give title X Other (specification) Former 10% Owner					
(Street) LOS AN (City)	GELES CA		90048 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - No	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	ficia	lly Own	ed				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,		Date,	3. Transa Code (8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)				Benefic Owned	ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A (D) or)	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Class B Voting Common Stock 10/12/2						004		J ⁽¹⁾		327,80	В	D	(1)		0		D			
Class A Non-Voting Common Stock 10/12/2					2004	2004			J ⁽¹⁾		327,80	В	A	(1)	1,6	1,639,041		D		
Class A Non-Voting Common Stock														1,565,782			T I	See footnote ⁽²⁾		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date, ay/Year)	4. Transa Code (I 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				e	Amount of Securities Underlying Derivative Security (Instr. and 4)		unt	3. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. Mr. Forman exchanged his 327,808 shares of Class B Voting Common Stock for 327,808 shares of Class A Non-Voting Common Stock. Mr. Forman no longer beneficially owns any shares of Class B Voting Common Stock.
- 2. Mr. Forman is a general partner of Hecco Ventures, a California general partnership and of Hecco Ventures II, a California general partnership (collectively, "Hecco"). Hecco owns 1,565,782 shares of Class A Non-Voting Common Stock. Mr. Forman is a beneficial owner of the 1,565,782 shares of Class A Non-Voting Common Stock owned by Hecco.

/s/ Michael R. Forman 10/12/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.