## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

Name and Address of Reporting Person* (Last, First, Middle) (Entity), Reading International, Inc.	2. Issuer Name and Ticker or Trading Symbol Gish Biomedical, Inc. (gish)	<b>3. I.R.S. Identification Number of Reporting</b> <b>Person, if an entity</b> (Voluntary) 953885184
550 South Hope Street Suite 1825	4. Statement for Month/Day/Year 03/18/2003	5. If Amendment, Date of Original (Month/Day/Year) 12/09/1998
(Street)	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7. Individual or Joint/Group Filing (Check Applicable Line)
Los Angeles, CA 90071	O Director X 10% Owner	$\mathbf{X}$ Form filed by One Reporting Person
(City) (State) (Zip)	<ul><li>Officer (give title below)</li><li>Other (specify below)</li></ul>	<b>O</b> Form filed by More than One Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1.	Title of Security   2.     (Instr. 3)	Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transaction Code (Instr. 8)	4.	or Disposed of (D) (Instr. 3, 4 and 5)		Amount of Securities 66 Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V		Amount	(A) or (D) Price						
	Common Stock	03-14-03		S		2,000	D 1.36				D		
	Common Stock	03-14-03		S		1,100	D 1.30				D		
	Common Stock	03-17-03		S		2,400	D 1.35				D		424,537

. Title of Derivative Security (Instr. 3)		rsion or Exercise f Derivative y		F <b>ransaction</b> Date Month/Day/Year)	Ľ	<b>3a. Deemed Execution</b> <b>Date, if any</b> (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
								Code	v	(A)		(D)
					Page	23						
		Table II - Deriv				posed of, or Benef tions, convertible			d - (	Continued		
. Date Exercisable and Expiration Date (Month/Day/Year)	I 7.	Title and Amount of Underlying Secur (Instr. 3 and 4)		. Price of Derivative Security (Instr. 5)	Securi	er of Derivative ies Beneficially Owned ing Reported Transacti !)		10	D Di	wnership Form of erivative Security: rrect (D) or Indirect (I) nstr. 4)	11.	Nature of Indirect Beneficial Ownershi (Instr. 4)
		Amoun										
	piration Date	Numbe Title Shar										
Exercisable	Date											
	Date		25	ompkins			3	/18/2003				

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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