FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinaton	$D \subset$	20540	
Vashington,	D.C.	20549	

ect to	STATEMENT	OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subje Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 Instruction 1(b) or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SMERLING ROBERT F												5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owne						
(Last) 5995 SEPU	(First		iddle)		3. Date of Earliest Transaction (Month/Day/Year) 04/05/2023							7	X Officer (give title below) Other (specify below) President - U.S. Cinemas					
SUITE 300	1				4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	,							
(Street) CULVER C	CITY CA	90	230												led by Mor		One Repor	- 1
(City)	(State	e) (Zi	p)			check t	his box	to indica	ate that a t	transa	on Indication was matule 10b5-1(c)	ade pursuant		ct, instruction	or written p	lan tha	t is intended t	to satisfy
		Table	l - Non			_				Dis	posed of	-						
Da		2. Transa Date (Month/I	Exec Day/Year) if an		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction D		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amoun Securities Beneficia Owned For Reported	s For		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Transacti	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Class A Non-Voting Common Stock			04/05	/2023		M		5,678	5,678 A		38,488			D				
Class A Non-Voting Common Stock 04/0		04/05	/2023		F		2,589 D		(1)	35,899			D					
		Та									osed of, onvertib			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion One Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8) Securitie Acquired (A) or Disposed of (D)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration	Expiration Date (Month/Day/Year) An Se Un De		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Ownershi s Form: Direct (D) or Indirec g (I) (Instr. 4		Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares					
Restricted Stock Units	(1)	04/05/2023			M			5,678	(2)(3))	(2)(3)	Class A Non- Voting Common Stock	5,678	\$0	11,35	4	D	
Restricted Stock Units (Performance- based) (Class A Non-Voti	(1)	04/05/2023			A		378		(2)(3))	(2)(3)	Class A Non- Voting Common Stock	378	\$0	2,902	2	D	

Explanation of Responses:

- 1. Each Restricted Stock Unit represents the contingent right to receive one share of Class A Non-Voting Common Stock upon vesting of the unit.
- 2. A total of 30,280 restricted stock units were granted on April 5, 2021 pursuant to the Company's 2020 Stock Incentive Plan. Of that amount, (i) 22,710 restricted stock units vest in four equal annual installments commencing on April 5, 2022, April 5, 2023, April 5, 2024 and April 5, 2025 and (ii) 7,570 performance-based restricted stock units (PRSU) vest on the third anniversary of the Date of Grant, April 5, 2024 provided that (a) the reporting person has not undergone a termination of his service at the vesting date (or earlier accelerating event), and (b)(1) one-third of the performance criteria (PRSU Criteria) has been met and certified by the Compensation and Stock Option Committee (Committee) for the year ended December 31, 2021, such determination to be made before March 10, 2022;
- 3. and (2) two-thirds of the PRSU Criteria shall be based upon performance for the two remaining calendar years (2022 and 2023) under objective performance criteria to be established by the Committee, and shall be subject to the certification by the Committee that such PRSU Criteria, or portion thereof (stated as a percentage), has been met. The Committee must certify on or before March 10, 2024 the percentage of the PRSU Criteria which has been met for the calendar years 2022 and 2023. On March 9, 2022, the Committee determined and certified that the reporting person met 100% of the PRSU Criteria for the year ended December 31, 2021. On March 9, 2023, the Committee determined and certified that the reporting person met 15% of PRSU criteria for the year ended December 31, 2022.

/s/ Robert F. Smerling

04/07/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.