SEC Form 4	
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address <u>SMERLING I</u> (Last) 5995 SEPULVEI SUITE 300	(First)	* (Middle)	<u>RI</u> 							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) President - U.S. Cinemas					
(Street) CULVER CITY (City)	(State)	90230 (Zip)							Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (tle of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction if any (Month/Day/Year) 2. Transaction Code (Instr. 8) 3. 4. Securities Acquired Disposed Of (D) (Instr.				(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)							
						v	Amount (A) or Pr		Price	Transaction(s) (Instr. 3 and 4)		(1150.4)			
Class A Non-Voti	ng Common Stock		03/10/202	22	М		4,784	A	(1)	24,546	D				
Class A Non-Voti	ng Common Stock		03/10/202	22	F 1,885 D S			\$4.22	22,661	D					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num Deriva Securi Acquir or Dis of (D) 3, 4 an	tive ties red (A) posed (Instr.	Expiration Date (Month/Day/Year)		ate Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(1)	03/10/2022		М			4,784	(2)(3)	(2)(3)	Class A Non- Voting Common Stock	4,784	\$0	9,566	D	
Restricted Stock Units (Performance- based)	(1)	03/10/2022		A		2,126		(2)(3)	(2)(3)	Class A Non- Voting Common Stock	2,126	\$0	2,126	D	

Explanation of Responses:

1. Each Restricted Stock Unit represents the contingent right to receive one share of Class A Non-Voting Common Stock upon vesting of the unit.

2. As previously reported, a total of 25,511 restricted stock units were granted on March 10, 2020 pursuant to the Company's 2010 Stock Incentive Plan. Of that amount, (i) 19,134 restricted stock units vest in four equal annual installments commencing on March 10, 2021, March 10, 2022, March 10, 2023, and March 10, 2024; and (ii) 6,377 performance-based restricted stock units (PRSU) vest on the third anniversary of the Date of Grant, March 10, 2023; provided that (a) the reporting person has not undergone a termination of her service at the vesting date (or earlier accelerating event), and (b)(1) one-third of the performance criteria (PRSU) Criteria has been met and certified by the Compittee (Committee) for the year ended December 31, 2020, such determination to be made before March 10, 2021; and 2022) under chief of the PRSU Criteria to be activities to be activities and shall be based unon performance for the two remaining calendar ware (2021 and 2022) under chief of the PRSU Criteria to be activities to be activities and shall be based unon performance for the two remaining calendar ware (2021 and 2022) under chief of the PRSU Criteria to be activities to be activities and shall be based unon performance for the two remaining calendar ware (2021 and 2022) under chief of the PRSU Criteria to be activities to be activities and shall be based unon performance for the two remaining calendar ware (2021 and 2022) under chief of the PRSU Criteria to be activities to be activities

3. and (2) two-thirds of the PRSU Criteria shall be based upon performance for the two remaining calendar years (2021 and 2022) under objective performance criteria to be established by the Committee, and shall be subject to the certification by the Committee that such PRSU Criteria, or portion thereof (stated as a percentage), has been met. The Committee must certify on or before March 10, 2023 the percentage of the PRSU Criteria which has been met for the calendar years 2021 and 2022. On March 9, 2022, the Committee determined and certified that the reporting person met 100% of the PRSU Criteria for the year ended December 31, 2021. The reporting person previously reported all 25,511 restricted stock units (including 6,377 PRSUs) in Table II of his Form 4 dated March 12, 2020.

<u>/s/ Robert F. Smerling</u>	<u>03/14/2022</u>
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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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