FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	UNID APPRO	VAL					
	OMB Number:	3235-0287					
l	Estimated average burde	en					
l	hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of	Reporting Person*		2. Issuer Name and Ticker or Trading Symbol READING INTERNATIONAL INC [ RDI ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify						
	OND AVE	irst) NUE	3. Date of Earliest Transaction (Month/Day/Year) 05/09/2007							7	below)			below)				
SUITE 2S  (Street)  NEW YORK NY 10003  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tal	ole I - Non-	Deriva	tive S	ecuritie	s Ac	quired, D	ispos	ed c	of, or Ben	eficially	/ Owned					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			Transaction Disposed Of Code (Instr. 5)		rities Acquired (A) or ad Of (D) (Instr. 3, 4 and		5. Amour Securitie Beneficia Owned F	s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
							Code	/ Am	ount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	ion(s)		(1	(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Cod	nsaction le (Instr.	5. Number n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		nd	7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	(D) irect	Beneficial Ownership t (Instr. 4)	
				Cod	le V	(A)	(D)	Date Exercisable	Expirat Date	tion	Title	Amount or Number of Shares						
Stock Options (Right to Buy)	\$10.24	05/09/2007		A		21,875		05/09/2008	05/09/2	2017	Class A Nonvoting Common Stock	21,875	\$10.24	21,875	I			
Stock Options (Right to Buy)	\$10.24	05/09/2007		A		21,875		05/09/2009	05/09/2	2017	Class A Nonvoting Common Stock	21,875	\$10.24	21,875	I			

Explanation of Responses:

Remarks:

/s/ Robert F. Smerling

07/30/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.