



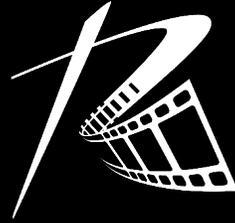
SIDOTI MICRO CAP CONFERENCE

MAY 22, 2025

PRESENTED BY

ANDRZEJ MATYCZYNSKI

EXECUTIVE VICE PRESIDENT, GLOBAL OPERATIONS



DISCLAIMERS

Our comments today may contain forward-looking statements and management may make additional forward-looking statements in response to your questions. Such written and oral disclosures are made pursuant to the Safe Harbor provision of the Private Securities Litigation Reform Act of 1995.

Although we believe our expectations expressed in such forward-looking statements are reasonable, we cannot assure you that they will be realized. Investors are cautioned that such forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from the anticipated results, and therefore we refer you to a more detailed discussion of the risks and uncertainties in our Company's filings with the Securities & Exchange Commission. The statements made and opinions expressed in this presentation are qualified in their entirety by the information contained in such filings, including, without limitation, the disclosures made under the headings *Risk Factors and Cautionary Statement Regarding Forward Looking Statements*.

This presentation is intended to summarize the projects on which we are working and our plan for moving our Company forward.

The projects referred to are in their early stages and will be subject to various Governmental and Board approvals. Accordingly, no assurances can be given that the plans discussed herein will be achieved.

We are a diversified international company and, for risk management and other business reasons, operate and hold our assets through and in various subsidiary entities. Accordingly, when using terms such as "we," "our" or "us," we are using such terms to include our Company on a consolidated basis and not to negate, undercut or adversely impact the legal separateness of such subsidiaries.

FINANCIAL RECONCILIATIONS



We use EBITDA in the evaluation of our Company's performance since we believe that EBITDA provides a useful measure of financial performance and value. We believe this principally for the following reasons:

We believe that EBITDA is an accepted industry-wide comparative measure of financial performance. It is, in our experience, a measure commonly adopted by analysts and financial commentators who report upon the cinema exhibition and real estate industries, and it is also a measure used by financial institutions in underwriting the creditworthiness of companies in these industries. Accordingly, our management monitors this calculation as a method of judging our performance against our peers, market expectations and our creditworthiness. It is widely accepted that analysts, financial commentators and persons active in the cinema exhibition and real estate industries typically value enterprises engaged in these businesses at various multiples of EBITDA. Accordingly, we find EBITDA valuable as an indicator of the underlying value of our businesses. We expect that investors may use EBITDA to judge our ability to generate cash, as a basis of comparison to other companies engaged in the cinema exhibition and real estate businesses and as a basis to value our company against such other companies.

EBITDA is not a measurement of financial performance under generally accepted accounting principles in the United States of America and it should not be considered in isolation or construed as a substitute for net income (loss) or other operations data or cash flow data prepared in accordance with generally accepted accounting principles in the

United States of America for purposes of analyzing our profitability. The exclusion of various components, such as interest, taxes, depreciation, and amortization, limits the usefulness of these measures when assessing our financial performance, as not all funds depicted by EBITDA are available for management's discretionary use. For example, a substantial portion of such funds may be subject to contractual restrictions and functional requirements to service debt, to fund necessary capital expenditures and to meet other commitments from time to time.

EBITDA also fails to take into account the cost of interest and taxes. Interest is clearly a real cost that for us is paid periodically as accrued. Taxes may or may not be a current cash item but are nevertheless real costs that, in most situations, must eventually be paid. A company that realizes taxable earnings in high tax jurisdictions may, ultimately, be less valuable than a company that realizes the same amount of taxable earnings in a low tax jurisdiction. EBITDA fails to take into account the cost of depreciation and amortization and the fact that assets will eventually wear out and have to be replaced.

Adjusted EBITDA. Using the principles we consistently apply to determine our EBITDA, we further adjust EBITDA for certain items we believe to be external to our core business and not reflective of our costs of doing business or results of operation. Such items may include (i) legal expenses relating to extraordinary litigation and (ii) any other items that can be considered non-recurring in accordance with the two-year SEC requirement for determining an item is non-recurring, infrequent or unusual in nature.

TWO BUSINESSES, THREE COUNTRIES

REAL ESTATE

- UP TO 70,077 SF*** Retail/office building in NYC
- 21,000 SF** 75% interest in NYC cinema building (potential to build 96,000 SF)
- 14,000 SF** 2 Off Broadway Live Theatre fee properties in NYC
- 350,000 SF** Reading Viaduct Land/Bridgeworks, plus ancillary properties in Philadelphia, PA
- 23.9 ACRES** Newberry Yard in Williamsport, PA. Held for sale

Our US Portfolio also includes other assets in Pennsylvania, Delaware and New Jersey tied to the historic rail company



- 322,433 SF** 2 mixed-use centers anchored by Reading Cinemas and 53 other third-party tenants
- 43,971 SF** 1 parcel improved with Reading Cinemas and 3 other third-party tenants
- 66,413 SF** 1 parcel improved with Reading Cinemas
- 8,956 SF** Office building in Melbourne CBD (1 third-party tenant)



- 59,869 SF** 3 parcels improved with Reading Cinemas and 1 other third-party tenant.



CINEMA

- 13TH** Largest Exhibitor**
- 19** Locations
- 193** Screens
- BRANDS** Angelika Film Center
Reading Cinemas
Consolidated Theatres

- 4TH** Largest Exhibitor**
- 29** Locations
- 210** Screens
- BRANDS** Reading Cinemas
Angelika Cinemas

- 3RD** Largest Exhibitor**
- 8** Locations, including closed Courtenay Central
- 51** Screens
- BRAND** Reading Cinemas

* BOMA Measurement
** Location, screen count and Box Office Data are as of 3/31/25 and exclude joint ventures.

OUR TWO BUSINESSES – CINEMA & REAL ESTATE

WE ANTICIPATE CONTINUING TO FACE HEADWINDS IN 2025/2026

INDUSTRY CHALLENGES

 **POST-PANDEMIC RECOVERY**

 **SUPPLY CHAIN DISRUPTION**

 **NEW TROUBLE WITH TARIFFS**

 **ELEVATED INTEREST RATES**

 **DOWNTURN IN COMMERCIAL OFFICE REAL ESTATE MARKET**

 **2023 HOLLYWOOD STRIKES**

COMPANY SPECIFIC CHALLENGES

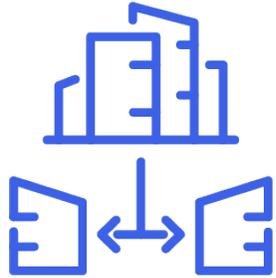
 **CONCURRENT DEBT MATURITIES**

 **HIGH INTEREST RATES ON KEY NYC DEVELOPMENT PROPERTIES**

 **LACK OF U.S. PANDEMIC FUNDING**
(Shuttered Venue Grant Program)

 **INCREASED LABOR COSTS**

COMMITTED TO SUSTAINING LONG-TERM STOCKHOLDER VALUE



DUAL BUSINESS STRATEGY

Pre-COVID: Our cinema cash flow supported real estate development.

Through and post-COVID: Diverse real estate portfolio supported our Company when cinema cash flow diminished.



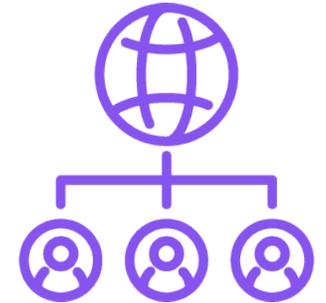
INTERNATIONAL DIVERSIFICATION

RDI maintains sizable operations and assets in three stable countries: AU, NZ & US. Historically, about 50% of our revenues are denominated in Australian or New Zealand dollars.



SOLID BALANCE SHEET

Commercial property portfolio includes mixed-use centers, entertainment properties, office space and historic Reading Viaduct, resulting in almost \$170.8 million in tangible real estate assets (valued at lower of cost or market) as of March 31, 2025. Many of these assets have been in our portfolio for more than 20 years.



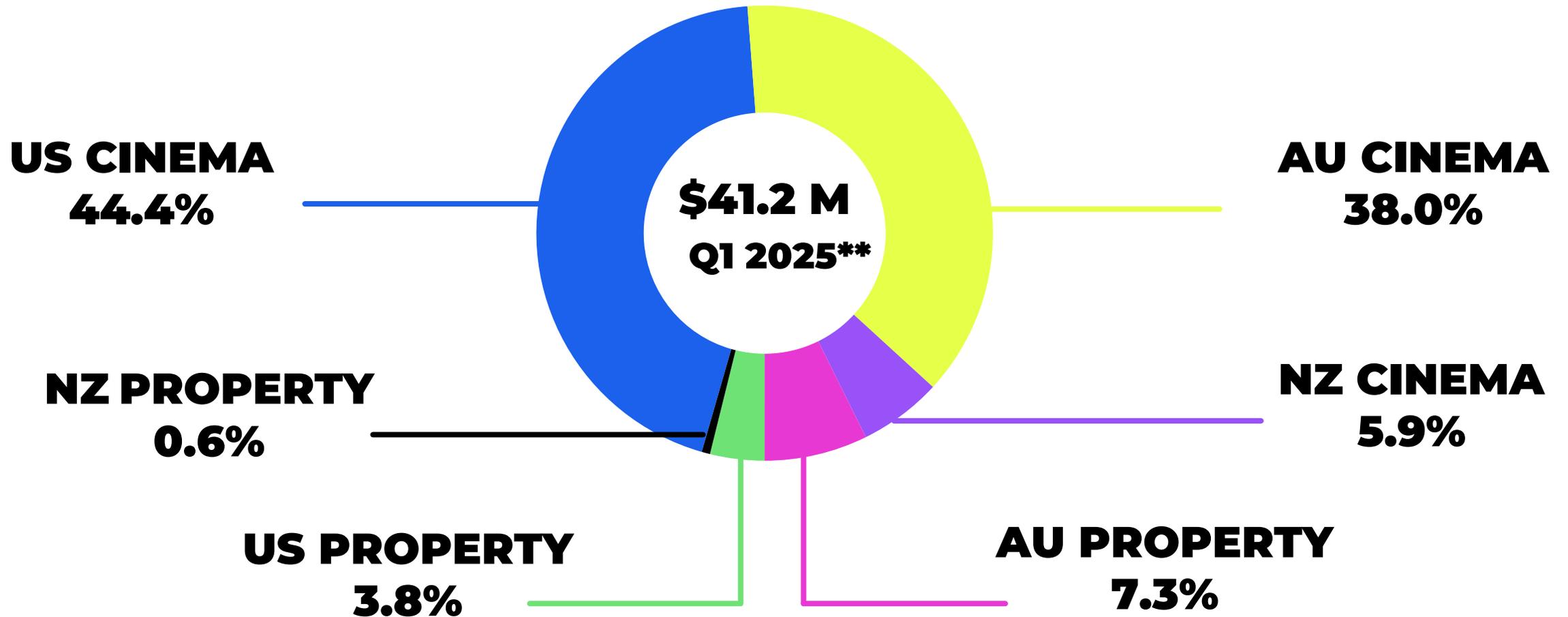
EXPERIENCED MANAGEMENT TEAM

Management Team holds years of experience and expertise with a disciplined approach to growth and the navigation of multiple headwinds.

SYNERGISTIC DIVERSIFICATION SUPPORTS LONG-TERM VALUE

Q1 2025 CINEMA & REAL ESTATE REVENUE

(Diversified by business line and geography)



**Total segment revenue includes \$1.1 million of Interco.
Also, US Property includes Net Revenues from Off Broadway Theatres.

OUR MISSION CINEMA & REAL ESTATE

STRATEGICALLY DRIVE THE DEVELOPMENT AND OPERATION OF OUR INTERNATIONALLY DIVERSIFIED CINEMA AND REAL ESTATE ASSETS TO CREATE LONG-TERM STOCKHOLDER VALUE.

2025 PRIORITIES

- 1) PAY DOWN DEBT AND IMPROVE LIQUIDITY THROUGH ASSET SALES AND REFINANCINGS**
- 2) CONTINUE BUILDING BACK OUR GLOBAL CINEMA BUSINESS**
- 3) CONSERVATIVELY PROGRESS CERTAIN KEY REAL ESTATE PROJECTS**

COMPANY REDUCED DEBT BY \$102 million IN FIVE YEARS (JUNE 2020 – MAY 21, 2025)



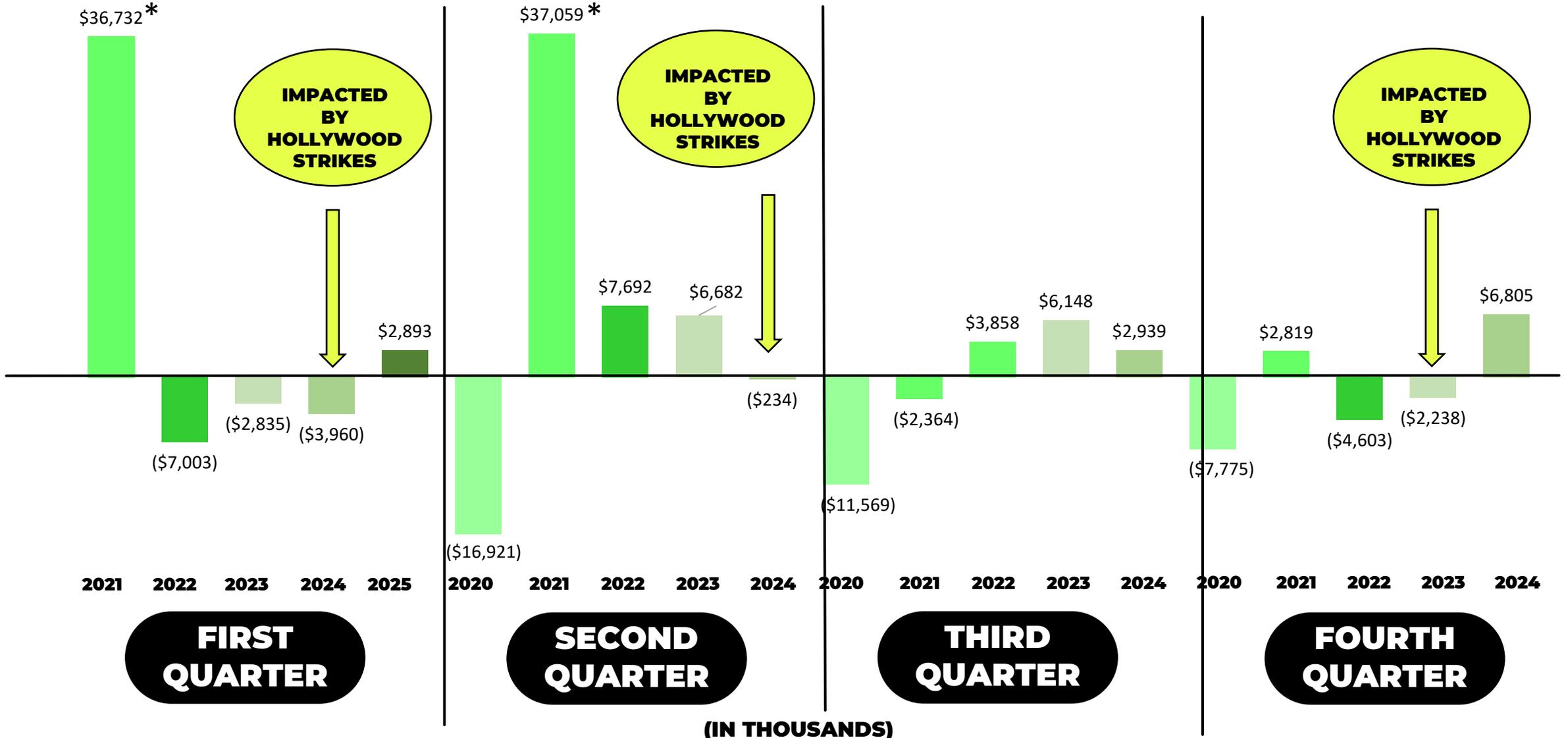
(IN USD, IN THOUSANDS)

Source: Company SEC 10-K and 10-Q Filings.

*** Except May 21, 2025 column reflects the debt reductions following the sale of Cannon Park. NAB's current loan balance is converted at May 21, 2025 FX rate \$0.6465

RDI ADJUSTED EBITDA – BY QUARTER 2020-2025

PANDEMIC REBOUND INTERRUPTED BY 2023 HOLLYWOOD STRIKES

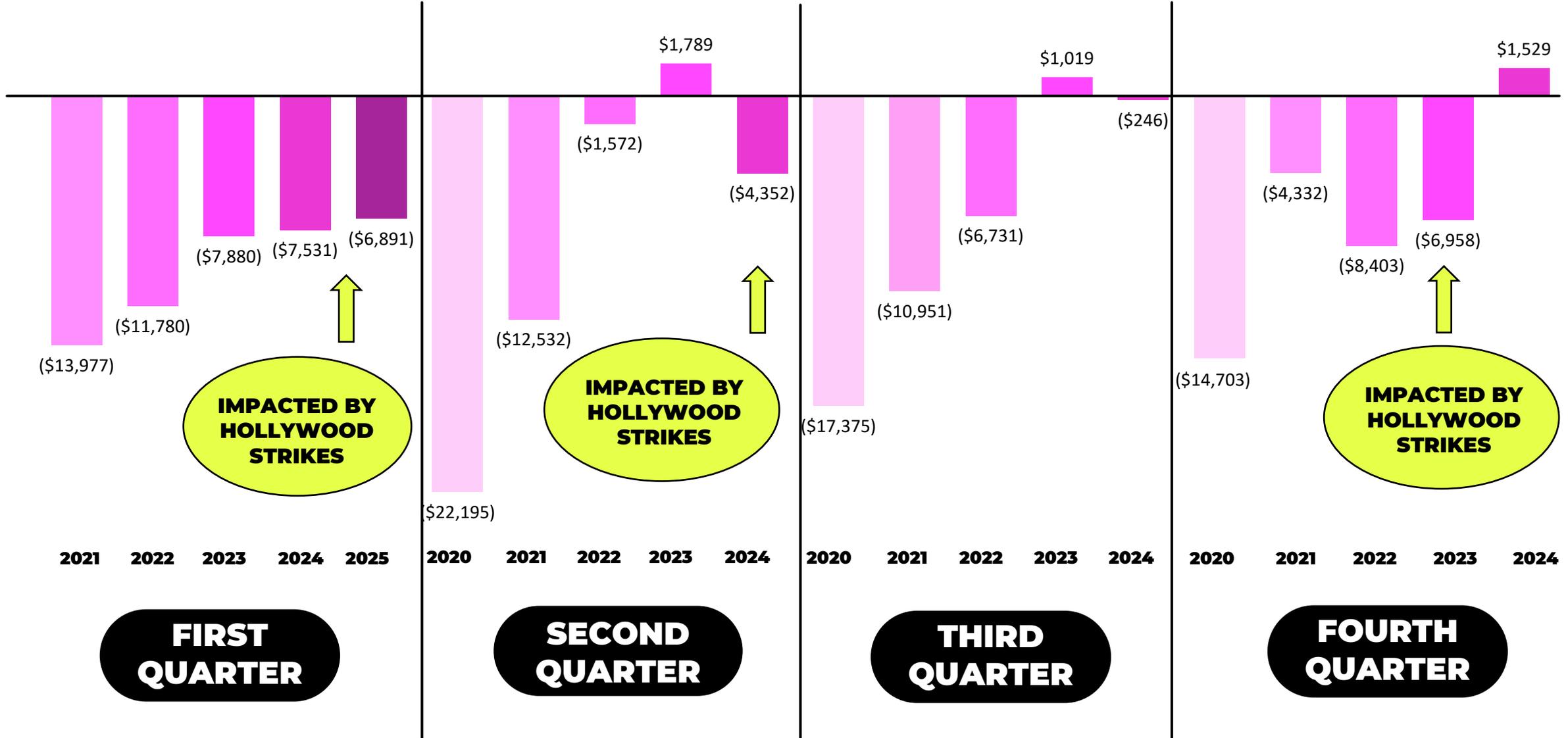


(IN THOUSANDS)

* Adjusted EBITDA includes proceeds from the sale of assets to create liquidity during Pandemic, including Manukau in New Zealand and Coachella land in California.

RDI OPERATING INCOME (LOSS) - BY QUARTER 2020-2025

PANDEMIC REBOUND INTERRUPTED BY 2023 HOLLYWOOD STRIKES



(IN THOUSANDS)

An aerial photograph of a large, modern commercial shopping center. The main building is a long, low-profile structure with a grey roof and large glass windows. A prominent sign for 'coles' is visible on the left side of the building. In front of the building is a large parking lot filled with cars. To the right of the parking lot, there are several smaller buildings, including one with a red sign that says 'NEWBERRY'. The shopping center is situated at a street intersection. In the background, there are residential houses and green trees under a clear blue sky.

OUR DIVERSE GLOBAL REAL ESTATE BUSINESS

SUSTAINED THE COMPANY THROUGH FIVE-YEAR HEADWINDS

2025 GLOBAL REAL ESTATE STRATEGY

- Complete targeted asset sale to raise liquidity and reduce debt:
 - In US, 24-acre Newberry Yard in Williamsport, Pennsylvania (currently non-income producing).
- Complete the leasing of 44 Union Square, our key NYC real estate development project.
- Continue to strategically evaluate our Real Estate portfolio for opportunities to boost liquidity and reduce interest expense.
- Continue to execute operational, marketing, leasing and capital investment strategies to engage with our communities and increase the value of our real estate assets.

newmarket
V I L L A G E

**98 YORK
STREET**

THE
B E L M O N T
COMMON

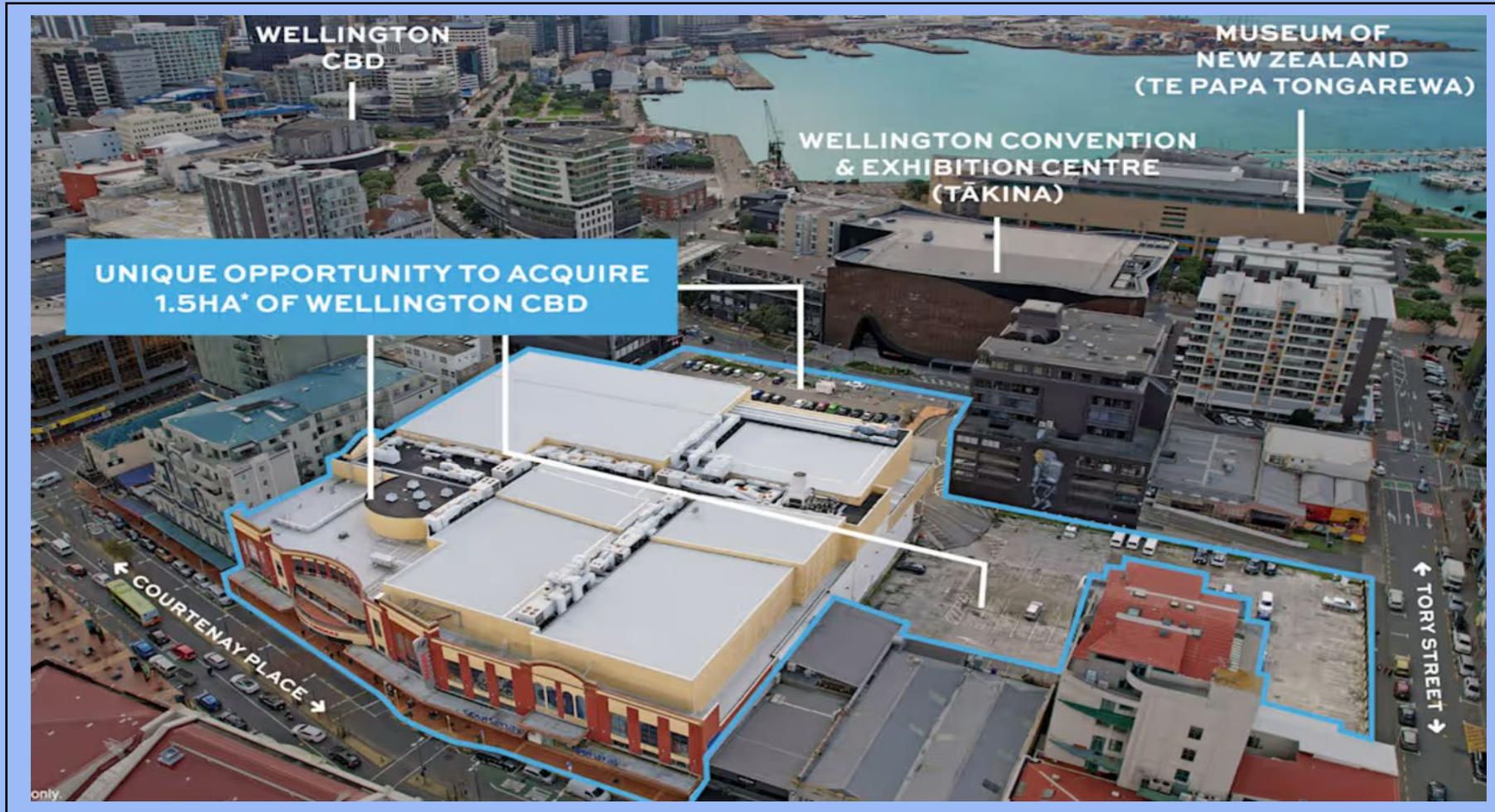
LIBERTY
THEATRES


44 UNION SQUARE

**Reading
Viaduct**

 **CINEMA 1·2·3**
BY ANGELIKA

WELLINGTON NZ PROPERTY ASSETS SOLD ON JANUARY 31, 2025 FOR NZ\$38 MILLION



COURTENAY CENTRAL BUILDING, PLUS DEVELOPMENT SITES ON TORY ST. AND WAKEFIELD ST.

CANNON PARK PROPERTY ASSETS (TOWNSVILLE, QLD, AU) SOLD ON MAY 21, 2025 FOR AU\$32 MILLION



COMPANY ASSET CURRENTLY HELD FOR SALE

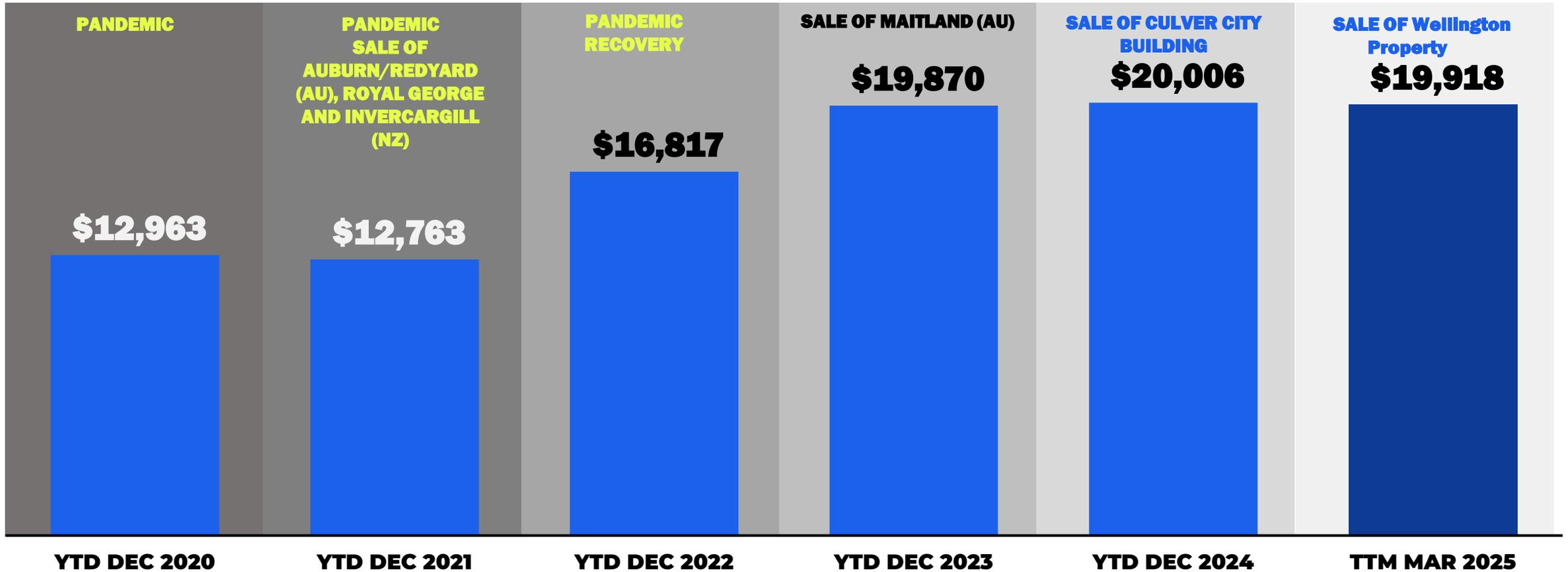
NEWBERRY YARD



WILLIAMSPORT, PA

RDI GLOBAL REAL ESTATE REVENUE

YTD DECEMBER 2020 – MARCH TTM 2025



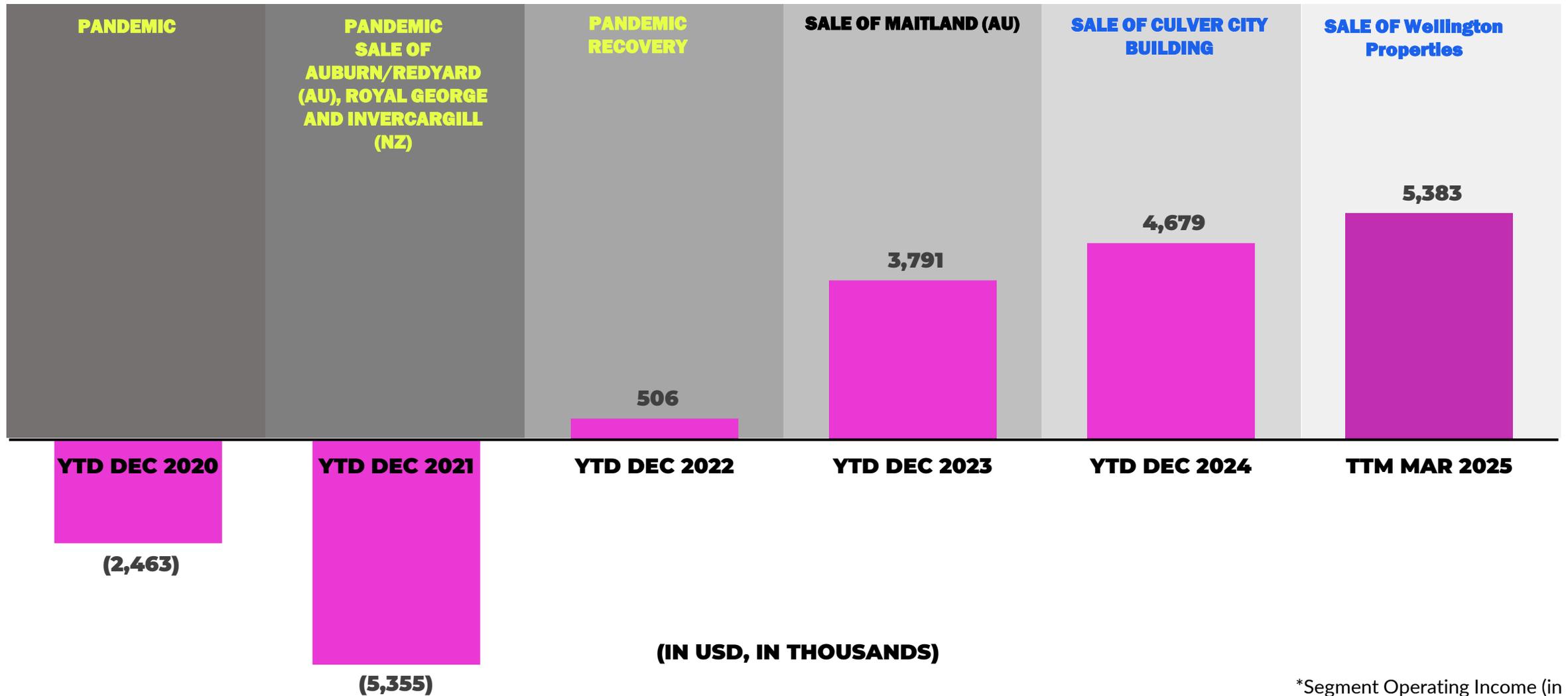
(IN USD, IN THOUSANDS)

Source: Company SEC 10-Q Filings. Segment Revenue.

RDI GLOBAL

REAL ESTATE OPERATING INCOME (LOSS)

YTD DECEMBER 2020 – TTM MARCH 2025



*Segment Operating Income (in USD)

AU/NZ REAL ESTATE PORTFOLIO*

5

MULTI-TENANTED PROPERTIES
158,668 SF (14,741m²) of Third-Party Space

58

THIRD-PARTY TENANTS
Over 156,225 SF (14,514m²) of Third-Party Space

4

**LAND PARCELS IMPROVED WITH
READING CINEMAS**
126,282 SF (11,732m²)



*All AU/NZ portfolio slides reflects sale of Cannon Park in Q2 2025.

US, AU & NZ REAL ESTATE DIVISIONS Q1 2025 OPERATIONAL RECORDS

SEGMENT REVENUE

HIGHEST FIRST QUARTER **EVER FOR US REAL ESTATE**

SEGMENT OPERATING INCOME

HIGHEST FIRST QUARTER **SINCE Q1 2015 FOR US REAL ESTATE**

HIGHEST FIRST QUARTER **SINCE Q1 2016 FOR AU REAL ESTATE**

HIGHEST QUARTER **SINCE Q4 2019 FOR NZ REAL ESTATE**

HIGHEST QUARTER **SINCE Q2 2018 FOR GLOBAL REAL ESTATE DIVISION**

AU/NZ REAL ESTATE AS OF MAY 19, 2025

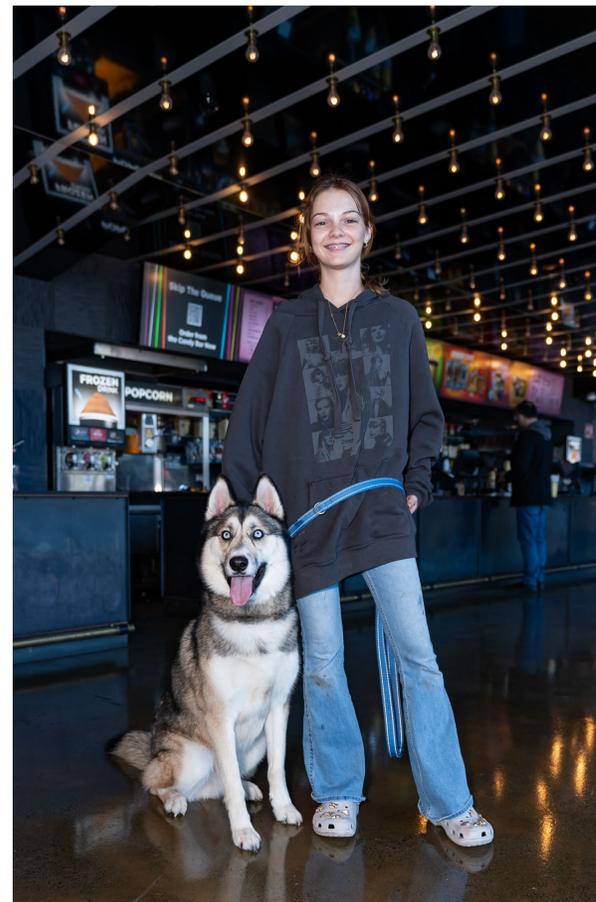
98%

THIRD-PARTY TENANT OCCUPANCY RATE

58 THIRD PARTY TENANTS

2 VACANCIES

2,443 SF (227m²)



Mother's Day

Mother's Day Green Gift

Spend \$60* in-centre & receive a complimentary plant for Mum this Mother's Day





ANYTIME FITNESS

KEY AU TENANTS UPGRADED THEIR PREMISES IN 2024

PROPERTY

KEY AU TENANT

Newmarket Village

Anytime Fitness

Newmarket Village

ALH Newmarket Hotel

Belmont

Jugnu



ALH HOTEL



JUGNU RESTAURANT



ALH HOTEL

newmarket

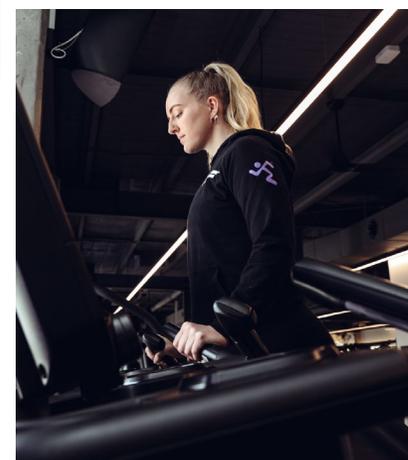
V I L L A G E

WELL-CURATED DEVELOPMENT ANCHORED BY READING CINEMA IN BRISBANE CITY (QLD)

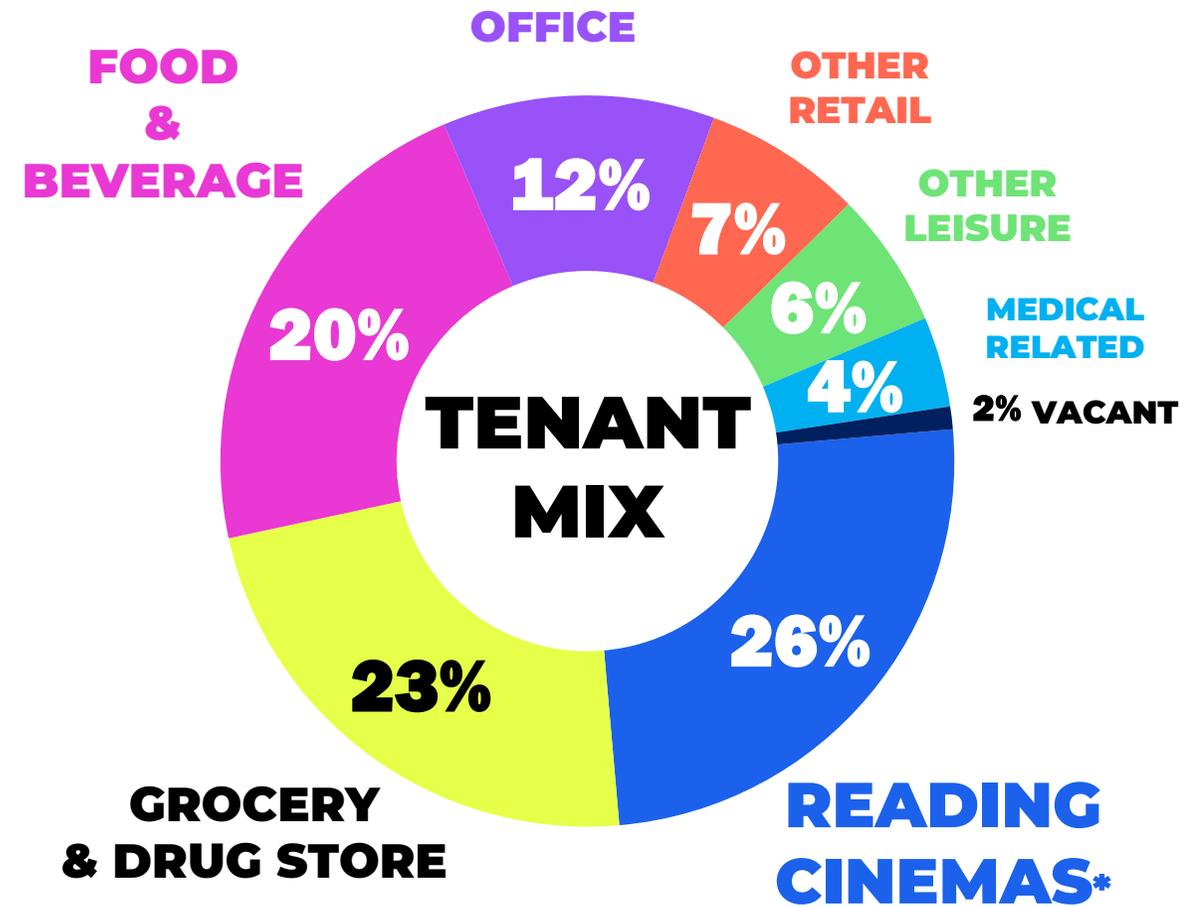
THIRD PARTY TENANTS	48
ANCHOR TENANTS	Coles Supermarket 32,291 SF Reading Cinemas 42,312 SF Newmarket Hotel by ALH (recently completed major renovation) 14,864 SF Anytime Fitness (recently expanded) 9,773 SF
NET RENTABLE SQUARE FEET	166,001 SF (incl. Reading Cinemas 43,152 SF)
OCCUPANCY YTD	98%*
WEIGHTED AVERAGE LEASE TERM	6.10 years** Note: WALT has increased significantly as two anchor tenants have exercised long term options.
VACANCIES YTD	2%

NEWMARKET VILLAGE ANCHORS AU REAL ESTATE PORTFOLIO

* Excludes Reading Cinemas. ** Reading Cinemas lease excluded from Weighted Average Lease Term



newmarket VILLAGE



* Includes Reading Center Management Office.

T H E
B E L M O N T
C O M M O N



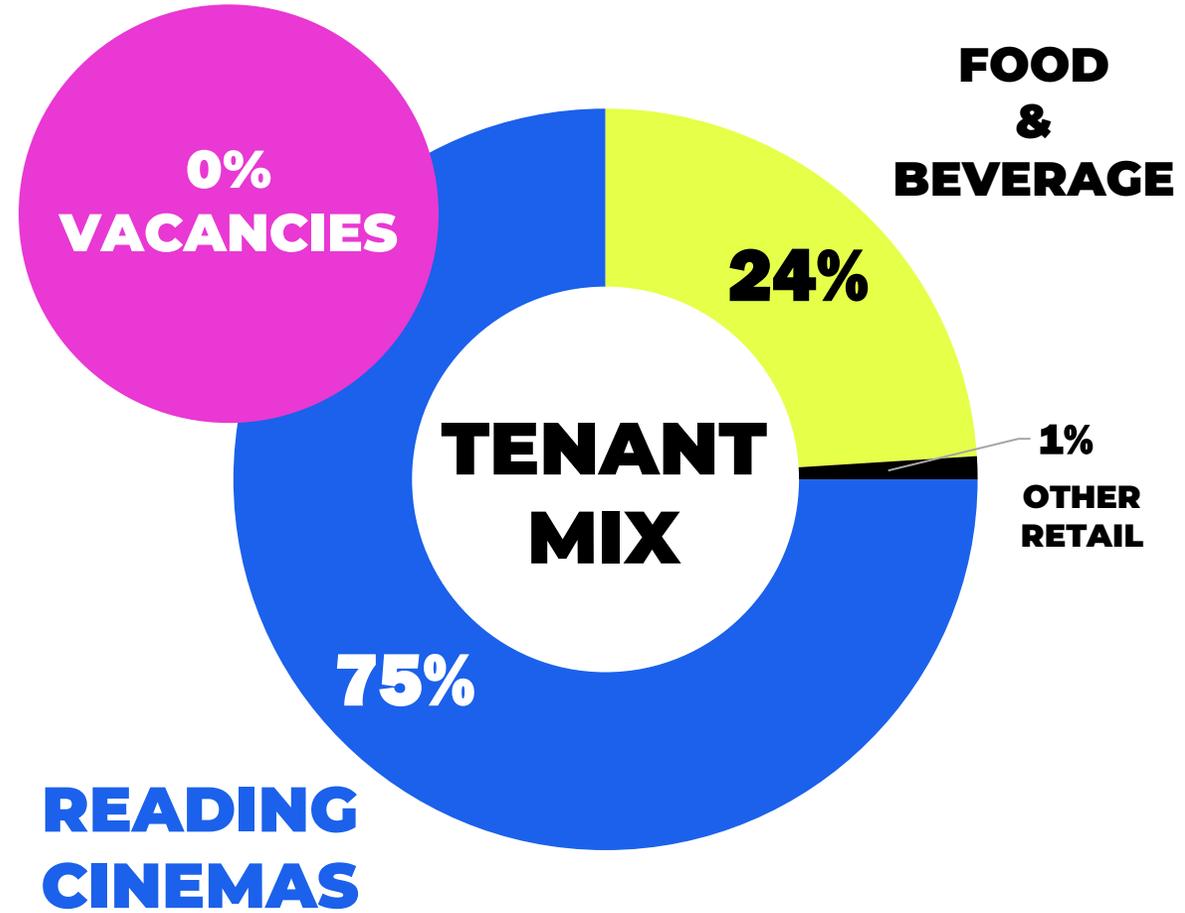
READING CINEMA ANCHORED CENTER IN PERTH
(WESTERN AUSTRALIA)

THIRD PARTY TENANTS	6
ANCHOR TENANTS	Reading Cinemas Dome Cafe
NET RENTABLE SQUARE FEET	60,118 SF (5,585 m ²)
OCCUPANCY YTD	100%*
WEIGHTED AVERAGE LEASE TERM	1.54 years**
VACANCIES YTD	0%

* Excludes Reading Cinemas. ** Reading Cinemas lease excluded from Weighted Average Lease Term



THE BELMONT COMMON





RETAIL GROUND LEASE

REGIONAL MELBOURNE AREA

- Multi-year ground lease situated in Waurin Ponds, a residential suburb of Victoria.
- In addition to 8 screen Reading Cinema with TITAN LUXE, three third-party tenants (one F&B, one entertainment and one cell tower) – 100% occupancy rate.
- New third tenant Jugni (filled former Groove Train space, which was vacant for one year) now provides vibrant modern Indian cuisine offer to the Centre: 3-year lease term.

8000 SF OFFICE BUILDING

SOUTH MELBOURNE, VIC

- Building is located on York Street in South Melbourne, the trendy suburb surrounding the famed South Melbourne Market and home to well-known cafes and restaurants.
- One floor currently serves as the headquarters of our Australian operations and the other floor is fully leased to medical/wellness user – 100% occupancy rate.

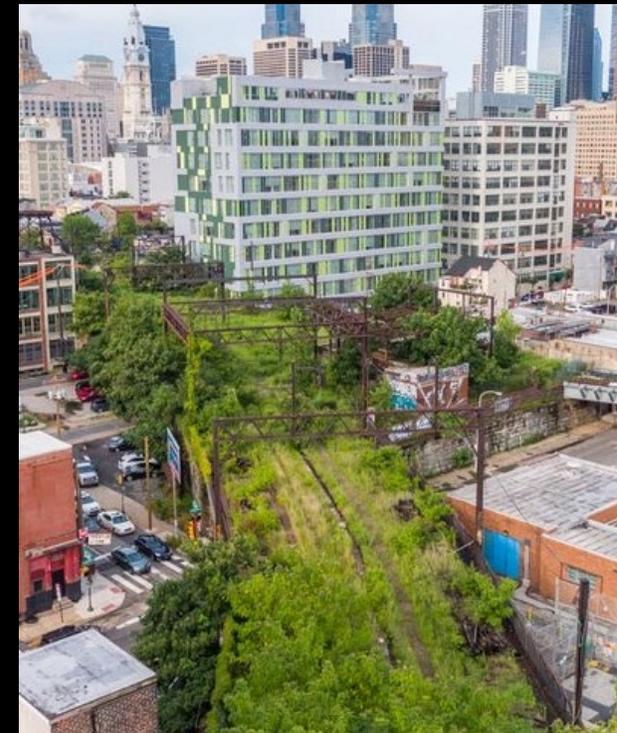


US REAL ESTATE PORTFOLIO



- Up to 70,077 SF* of net leasable area (inclusive of potential BOMA adjustments) comprised of retail & office – 44 Union Square
- 75% interest in a 21,000 SF NYC cinema building (with development potential of 80,000 SF, plus additional 16,000 SF of air rights) - Cinemas 123
- 9,000 SF Off Broadway style theater in NYC with one stage – Minetta Lane Theatre
- 5,000 SF Off Broadway style theater in NYC with one stage – Orpheum Theatre
- Approximately 3,200 foot long and at 70-to-100 foot-wide elevated rail track in Philadelphia, PA - the Reading Viaduct. Underlying land owned in fee, except for transecting roadways.
- 24 Taxable Parcels in Philadelphia, PA surrounding or adjacent to the Viaduct
- Other Rail assets in Pennsylvania, Delaware and New Jersey, including 24 acre industrial site in Williamsport, PA, with direct rail connection to SEDA-COG regional rail network, which is currently held for sale.

*BOMA measurement



NEW YORK CITY OFF-BROADWAY THEATRES

COMPANY OWNS LAND & BUILDINGS

audible theater

Brilliant theater is
live at the Minetta
Lane Theatre or
anytime on Audible

**CURTAIN UP.
HEADPHONES ON.**

MINETTA LANE THEATRE

(approx. 9,000 SF)

- One stage (399 seats) in the heart of New York City's West Village
- Audible Theater, a subsidiary of Amazon, has licensed Minetta through April 2026, with one year option.
- Since its founding in 2018, Audible Theater has hosted and produced a wide variety of live performances, including dramatic plays, comedic shows, original musical performances and more.



ORPHEUM THEATRE

(approx. 5,000 SF)

- One stage (347 seats) in the heart of New York City's East Village
- Based on the Orpheum's successful track record (home of STOMP for almost 30 years) and its marquee value, we now explore a range of new Off-Broadway shows/license arrangements with various producers/entities.



MINETTA LANE THEATRE

Home of Audible Theatre (an Amazon Company)

AUDIBLE X TOGETHER

APRIL 28– JUNE 18

Audible Theater and TOGETHER, from Sonia Friedman & Hugh Jackman, are bringing socially conscious, accessible theater to the Minnetta Lane Theatre. Currently, the advance for this content is the highest experienced in decades at the Minnetta Lane.

SONIA FRIEDMAN AND HUGH JACKMAN SAID:

“The Minnetta Lane is a gem of a theater with a rich history, and over the past seven years, Audible has re-established it as a crucial center for top-tier productions, and a shining example of off-Broadway excellence.”

**SEXUAL
MISCONDUCT
OF THE
MIDDLE
CLASSES**

DIRECTED IN REP BY
IAN RICKSON

CREDITORS



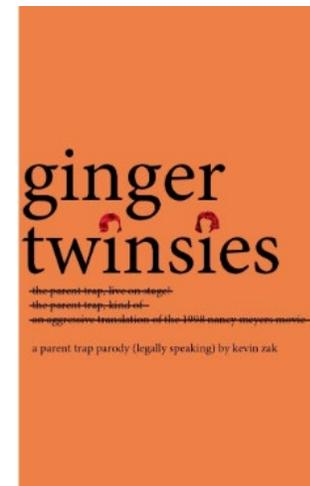
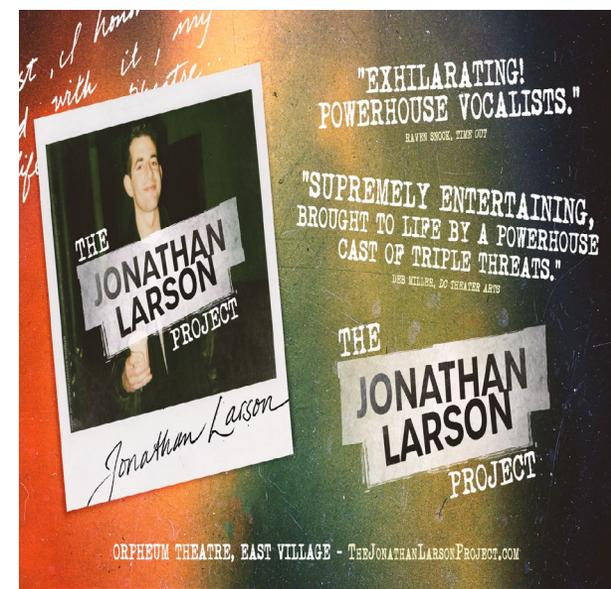
**ELLA
BEATTY
HUGH
JACKMAN
LIEV
SCHREIBER
MAGGIE
SIFF
JUSTICE
SMITH**

NOW THROUGH JUNE 18

JOIN US FOR READINGS. PANELS AND MORE

ORPHEUM THEATRE

ECLECTIC MIX OF WELL-REVIEWED SHOWS BOOKED THROUGH 2024 AND Q1 2025



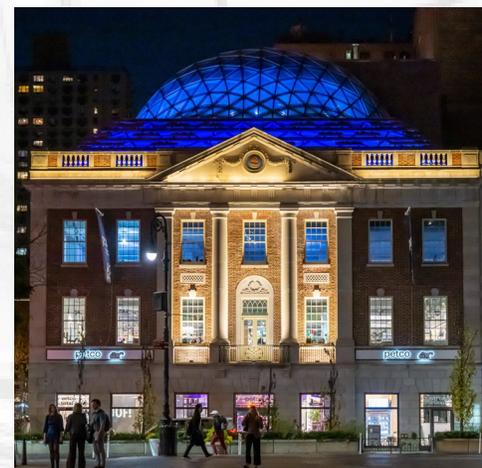
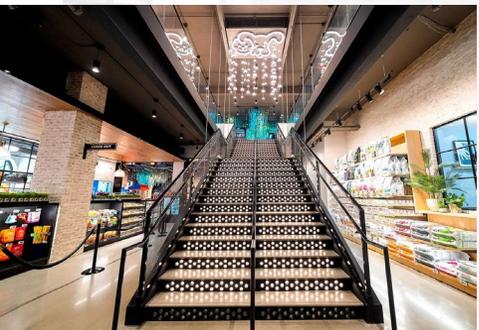


44 UNION SQUARE

- Petco opened flagship store in mid-2023 
 - “The store blends elements on New York City parks, architecture, and pet shoppers to dazzle shoppers”*
 - **“The entire store is nothing if not theatrical, as if a set designer took the subway down from Broadway to create the stage for Petco: The Musical....**Even before the pandemic boosted online shopping, the term “retail apocalypse” became common, with PYMNTS asking in a 2019 headline, “Is This the End Times for Brick-and-Mortar Retail?” But retailers like Petco are betting big on stores, unveiling aesthetic marvels that reflect their communities and their purpose, which for Petco is celebrating our connection with pets.*
- Leasing on remaining 43,000 SF is underway. Company focus includes alternative/non-office tenants.
- Key leasing metrics for Midtown South Manhattan Office submarket indicates improvements**

*How Petco elevated the pet-human bond in its NYC flagship, Retail Brew, By Andrew Adam Newman, February 20, 2024

**CBRE Midtown South-Manhattan Office Report: May 2025



NEW YORK CITY - CINEMAS 123

COMPANY OWNS LAND & BUILDINGS

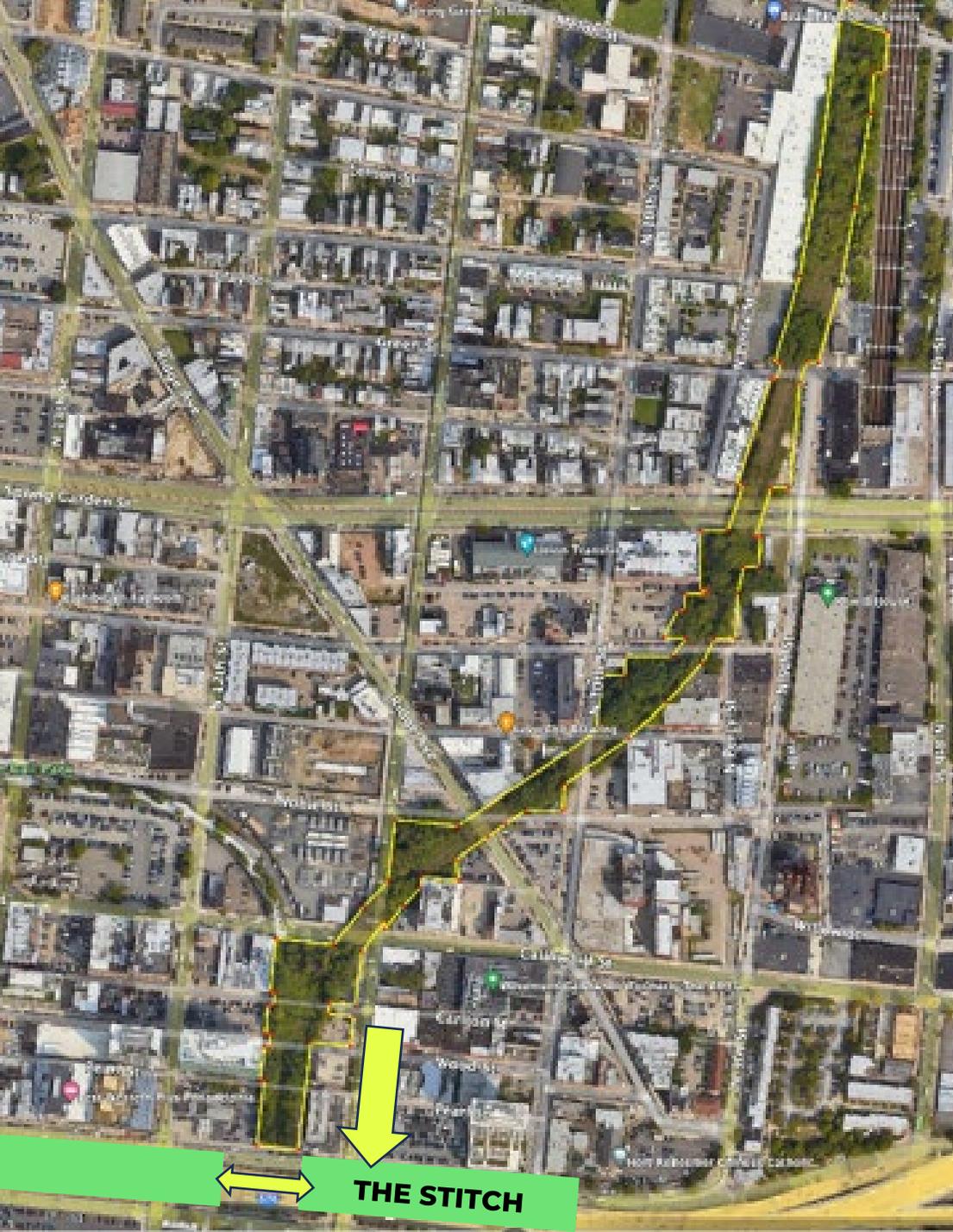
- 7,900 SF gross land area
- With inclusionary rights, we can build up to a maximum of approx. 96,000 RSF above grade.
- Currently operated as the Cinemas 123, boutique cinema on Upper East Side of NYC.
- Historically, asset treated as held for long-term development.
- The Company is working on a mutually agreeable transaction to acquire minority partner's interest in the Cinemas 123, along with the acquisition of the Village East ground lessee interest.



READING VIADUCT & ANCILLARY PROPERTIES

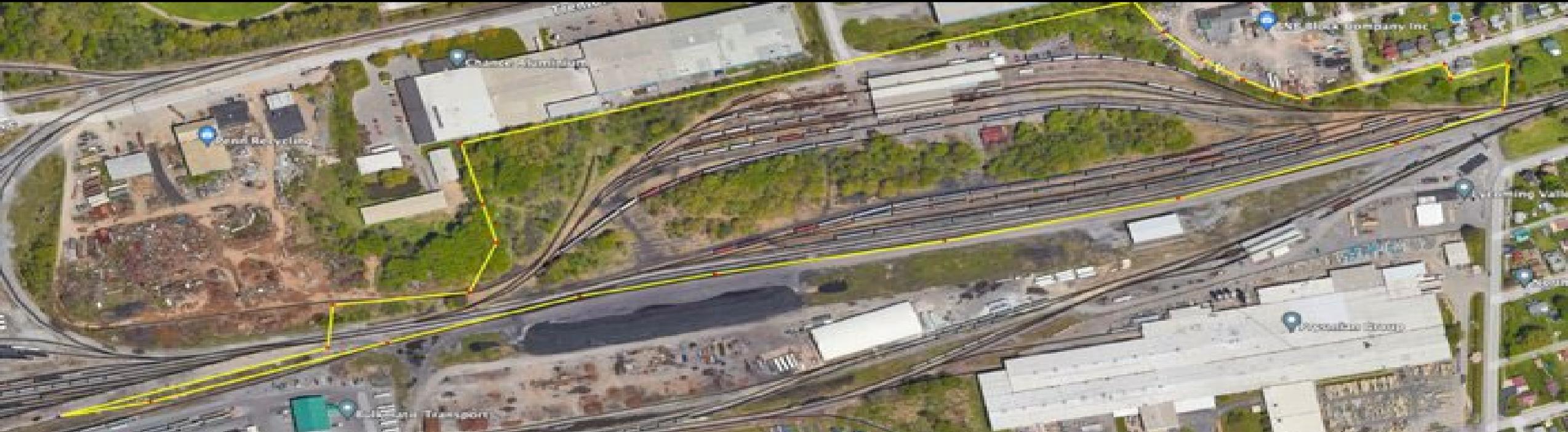
PHILADELPHIA, PENNSYLVANIA

- Over 350,000 SF of land and bridgeworks in the City of Philadelphia.
- In light of NYC's High Line and London's Camden Highline, potential development benefits are clear. Reading Viaduct, though shorter than NYC's High Line, is substantially wider.
- The City of Philadelphia awarded approx. \$160 million U.S. DOT grant for Chinatown Stitch Project, which will cap over portion of Vine Street Expressway at the gateway of the Reading Viaduct.
- This uninterrupted corridor connecting Spring Garden to Center City Philadelphia has significant potential value to the City, its residents and the Company.
- These unmortgaged properties have been a part of our Company for over 100 years.
- The property is carried for nominal value on our balance sheet, which is significantly under expected sale value.



NEWBERRY YARD - HISTORIC RAIL ASSET WILLIAMSPORT, PENNSYLVANIA

COMPANY OWNS LAND & BUILDING - ASSET HELD FOR SALE



- 24-acre industrial site, which includes rail car building and multiple internal rail lines.
- Company executed arrangements to clear title issues and to ensure ongoing access to rail in Q4 2024.
- Asset provides a user with direct connection to the regional rail system operated by SEDA-COG.
- Following completion of title issues, the Company has begun to receive unsolicited purchase inquiries from various groups seeking railyard property.
- The property is carried for nominal value on our balance sheet, which is well under its appraised value.

OUR GLOBAL CINEMA BUSINESS IS RESILIENT

**AND REBOUNDED FROM THE UNPRECEDENTED COVID-19 PANDEMIC
AND 2023 HOLLYWOOD STRIKE SHUTDOWNS**



56 MOVIE THEATERS (454 SCREENS) ACROSS AUSTRALIA, NEW ZEALAND & UNITED STATES

AUSTRALIA

- 29 locations / 210 screens
- 4th largest exhibitor*
- As of today, one new cinema in the pipeline
- Operations began in 1996 – over 28 years of operating experience



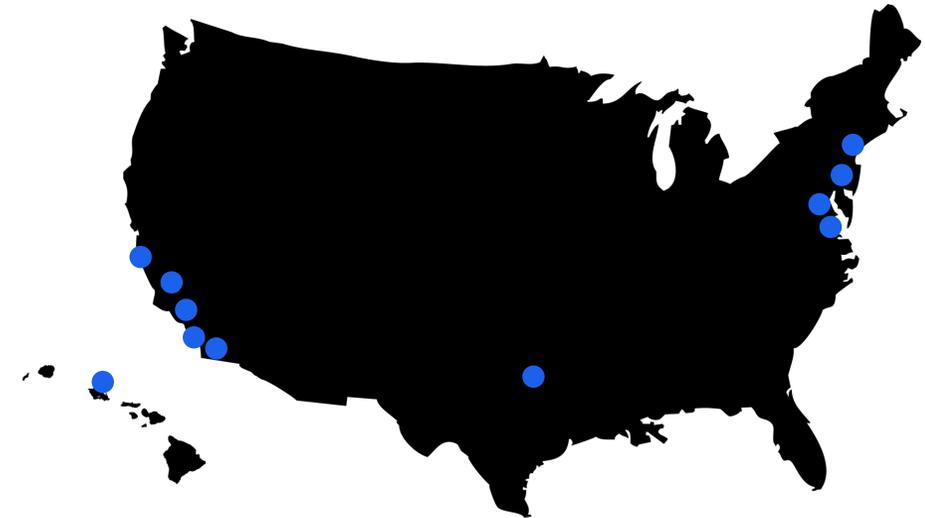
NEW ZEALAND

- 8 locations / 51 screens
- 3rd largest exhibitor*
- Operations began in 2002 – two decades of operating experience

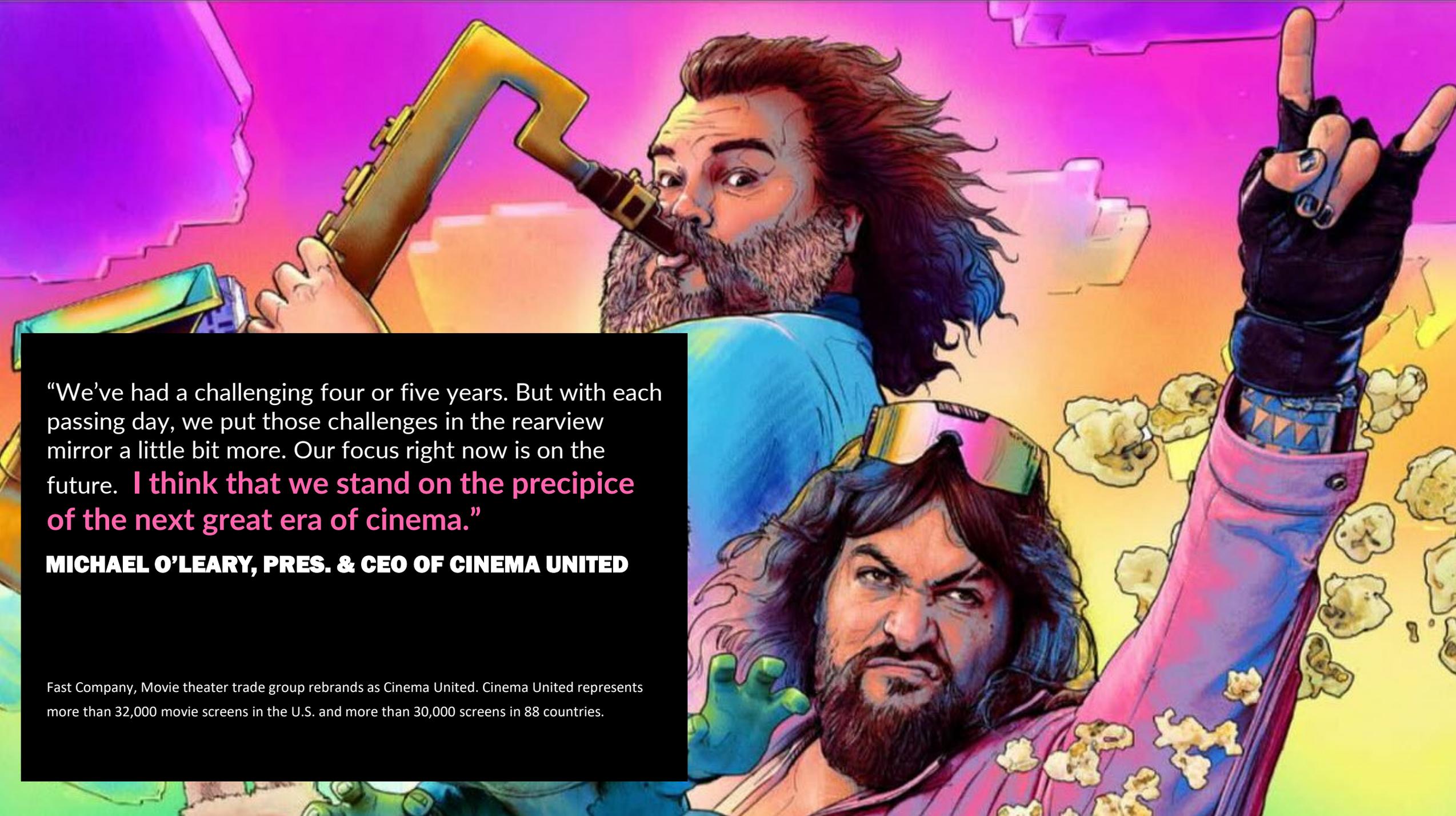


UNITED STATES

- 19 locations / 193 screens
- 13th largest exhibitor*
- Operations in 7 states (including D.C.)
- Leading specialty exhibitor with Angelika brand and market leader in Hawaii trading under Consolidated Theatres



* Location, screen count and Box Office Data are as of March 31, 2025 and exclude joint ventures.



“We’ve had a challenging four or five years. But with each passing day, we put those challenges in the rearview mirror a little bit more. Our focus right now is on the future. **I think that we stand on the precipice of the next great era of cinema.**”

MICHAEL O’LEARY, PRES. & CEO OF CINEMA UNITED

Fast Company, Movie theater trade group rebrands as Cinema United. Cinema United represents more than 32,000 movie screens in the U.S. and more than 30,000 screens in 88 countries.

DISNEY CEO BOB IGER SAYS... DISNEY'S FILM SLATE IN NEXT 18 MONTHS IS ITS BEST SINCE 2019*



Disney CEO Bob Iger says “Get your (movie theater) popcorn ready ...That’s quite a lineup” Iger said.

But he wasn’t done yet. In 2026, Disney will put out a new *Avengers* film, its *Mandalorian* movie, another *Toy Story* and the live-action *Moana*.

It’s “as strong as any slate that I’ve seen in a long time, since — well in 2019 I think was our best year — the strongest I’ve seen since then.”

DISNEY CEO BOB IGER also sees Thunderbolts* as the “first and best example” of Marvel’s new focus on its feature slate yielding strong returns.**

“In our zeal to flood our streaming platform with more content, we turned to all of our creative engines, including Marvel, and had them produce a lot more,” Iger said, echoing his previous comments since returning as CEO. We’ve also learned over time that quantity does not necessarily beget quality.

Frankly, we’ve all admitted to ourselves that we lost a little focus by making too much. **By consolidating a bit and having Marvel focus much more on their films, we believe it will result in better quality. I think the first and best example of that is *Thunderbolts**.**”



**Deadline, Bob Iger Calls ‘Thunderbolts* The “First And Best” Example Of Marvel’s New Focus On Film, By Dade Hayes, May 7, 2025

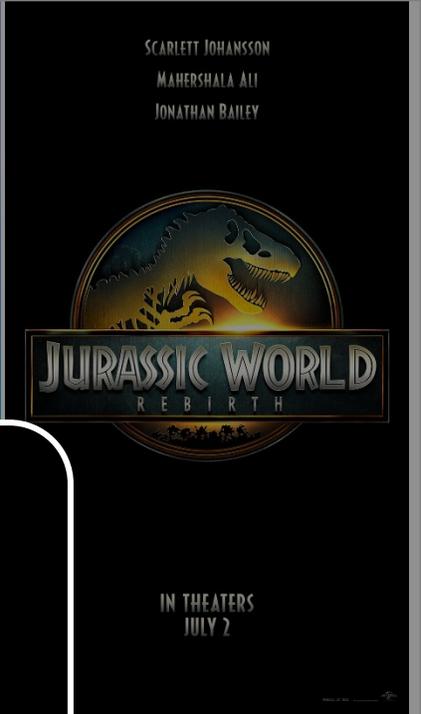


TOM ROTHMAN, CHAIRMAN & CEO SONY PICTURES MOTION PICTURE GROUP*

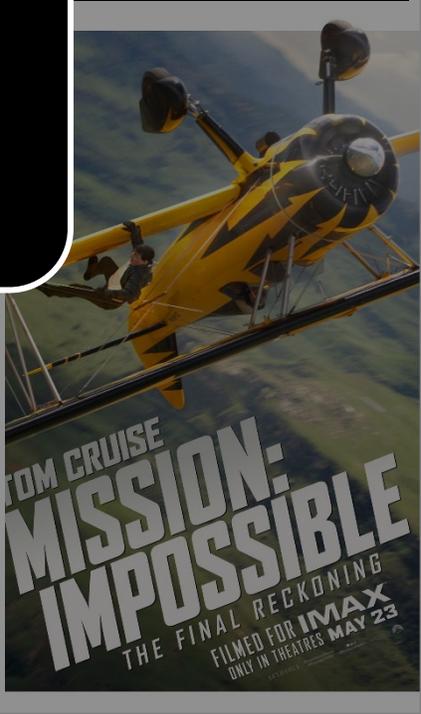
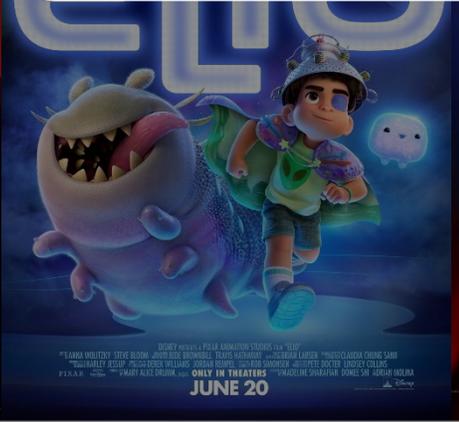
“While Q1 2025 is in a big slump behind 11% from 2024 at the domestic box office, Rothman reminded the room that they’ve been through the darkest day before, that being Covid.

If theaters and studios manage for the long terms, and do the rights things, the future will be grand. The health of the movies are the movies in the movie theaters. Fortunately, there are more great ones coming.”

MARVEL STUDIOS
SPIDER-MAN
BRAND NEW DAY



2025 BOX OFFICE NOW REBOUNDED AFTER 2024 WAS MATERIALLY IMPACTED BY 2023 HOLLYWOOD STRIKES



RECENT GLOBAL INDUSTRY BOX OFFICE

PANDEMIC REBOUND INTERRUPTED BY 2023 HOLLYWOOD STRIKES, APRIL 2025 EXCEEDED EXPECTATIONS

	YTD APRIL 2019 BOX OFFICE	YTD APRIL 2024 BOX OFFICE	YTD APRIL 2025 BOX OFFICE
NORTH AMERICA	\$3.4 Billion	\$2.1 Billion (down 38% vs. 2019)	\$2.3 Billion (down 32% vs. 2019) (up 10% vs. 2024)
AUSTRALIA	AU\$419.9 Million	AU \$305.2 Million (down 27% vs. 2019)	AU\$321.0 Million (down 24% vs. 2019) (up 5% vs. 2024)
NEW ZEALAND	NZ\$65.8 Million	NZ\$50.7 Million (down 23% vs. 2019)	NZ\$55.9 Million (down 15% vs. 2019) (up 10% vs. 2024)

2025 MOVIE SLATE – WIDE RELEASES

1/17/25	WOLF MAN	5/2/25	THUNDERBOLTS	9/5/25	CONJURING: THE LAST RITES
1/17/25	ONE OF THEM DAYS	5/2/25	SHADOW FORCE	9/12/25	DOWNTON ABBEY 3
1/24/25	FLIGHT RISK	5/9/25	A BIG BOLD BEAUTIFUL JOURNEY	9/19/25	HIM
1/31/25	COMPANION	5/16/25	FINAL DESTINATION: BLOODLINES	9/26/25	THE BRIDE!
2/7/25	LOVE HURTS	5/16/25	HURRY UP TOMORROW	10/3/25	ROOFMAN
2/7/25	HEART EYES	5/23/25	LILO & STITCH	10/10/25	TRON: ARES
2/14/25	CAPTAIN AMERICA: BRAVE NEW WORLD	5/23/25	MISSION IMPOSSIBLE – THE FINAL RECKONING	10/10/25	ANIMAL FRIENDS
2/14/25	PADDINGTON IN PERU	5/30/25	KARATE KID: LEGENDS	10/17/25	THE BLACK PHONE 2
2/21/25	THE UNBREAKABLE BOY	6/6/25	BALLERINA	10/17/25	GOOD FORTUNE
2/21/25	THE MONKEY	6/6/25	THE RITUAL	10/17/25	MORTAL KOMBAT 2
2/28/25	LAST BREATH	6/13/25	HOW TO TRAIN YOUR DRAGON	10/24/25	REGRETTING YOU
3/7/25	MICKEY 17	6/13/25	MATERIALISTS	10/24/25	UNTITLED DISNEY MOVIE
3/14/25	NOVOCAINE	6/20/25	ELIO	10/24/25	BUGONIA
3/14/25	BLACK BAG	6/20/25	28 YEARS LATER	11/7/25	RUNNING MAN
3/14/25	OPUS	6/20/25	EVERYTHING'S GOING TO BE GREAT	11/7/25	WICKED: FOR GOOD
3/21/25	DISNEY'S SNOW WHITE	6/27/25	M3GAN 2.0	11/21/25	ZOOTOPIA 2
3/21/25	THE ALTO KNIGHTS	6/27/25	F1	11/26/25	FIVE NIGHTS AT FREDDY'S 2
3/21/25	ASH	7/2/25	JURASSIC WORLD REBIRTH	12/5/25	UNTITLED SPONGEBOB SQUAREPANTS MOVIE
3/28/25	A WORKING MAN	7/4/25	UNTITLED TREY PARKER/MATT STONE MOVIE	12/19/25	AVATAR: FIRE AND ASH
4/4/25	A MINECRAFT MOVIE	7/11/25	SUPERMAN	12/25/25	THE HOUSEMAID
4/4/25	THE LUCKIEST MAN IN AMERICA	7/18/25	SMURFS	12/25/25	MARTY SUPREME
4/4/25	HELL OF A SUMMER	7/25/25	THE FANTASTIC FOUR: THE FIRST STEPS	12/25/25	ANACONDA
4/11/25	DROP	8/1/25	THE BAD GUYS 2	12/25/25	SARAH'S OIL
4/11/25	THE AMATEUR	8/1/25	UNTITLED NAKED GUN		
4/11/25	WARFARE	8/1/25	BENEATH THE STORM		
4/18/25	SINNERS	8/8/25	UNTITLED PAUL THOMAS ANDERSON EVENT FILM		
4/18/25	THE WEDDING BANQUET	8/8/25	FREAKIER FRIDAY		
4/25/25	THE ACCOUNTANT 2	8/29/25	CAUGHT STEALING		

MGM AMAZON SLATED TO BECOME RELIABLE SOURCE OF THEATRICAL CONTENT

MIKE HOPKINS HEAD OF PRIME VIDEO AND AMAZON MGM STUDIOS, APRIL 2025

“We are working to deliver 15 big, bold, cinematic, global films annually into theaters by 2027 and we’re ahead of schedule with 14 titles already lined up for 2026. This really speaks to our belief in the future of the theatrical film business.

We are committed to doing this for the long term and when Amazon commits to something, we tend to do it big. The company is putting together a distribution team to roll out films globally.”



- *The Accountant 2* (April 25, 2025)
- *After the Hunt* (October 10, 2025)
- *Sarah's Oil* (December 2025)
- *Preparation for the Next Life* (2025, to be confirmed)
- *Mercy* (January 23, 2026)
- *Three Bags Full: A Sheep Detective Movie* (February 20, 2026)
- *Project Hail Mary* (March 20, 2026)
- *Verity* (May 15, 2026)
- *Masters of the Universe* (June 5, 2026)
- *4 Kids Walk Into a Bank* (2026, to be confirmed)
- *Crime 101* (2026, to be confirmed)
- *How to Rob a Bank* (2026, to be confirmed)
- *Is God Is* (2026, to be confirmed)
- *The Roots Manoeuvre* (2026, to be confirmed)
- *The Thomas Crown Affair* (2026, to be confirmed)
- *Your Mother Your Mother Your Mother* (2026, to be confirmed)

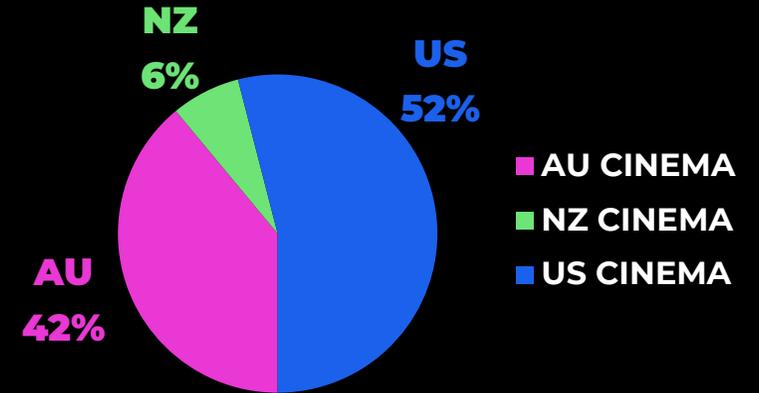


CINEMA PORTFOLIO COMPETITIVE ADVANTAGE

INTERNATIONAL PORTFOLIO

AU AND NZ ARE STABLE ECONOMIES WITH STRONG LOCAL FILM PRODUCTION, ENHANCING PROGRAMMING LED BY HOLLYWOOD MOVIES

- 48% of our Total Theater Revenues generated in AU and NZ*



SPECIALTY AND COMMERCIAL PROGRAMMING

INTERNAL BOX OFFICE DIVERSIFICATION, CUSTOMER PROFILE GENERATES HIGHER SPENDS PER PATRON

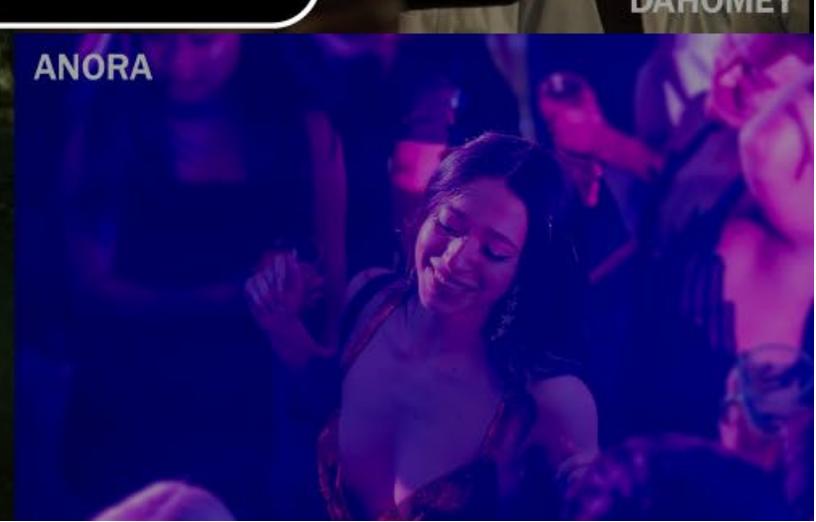
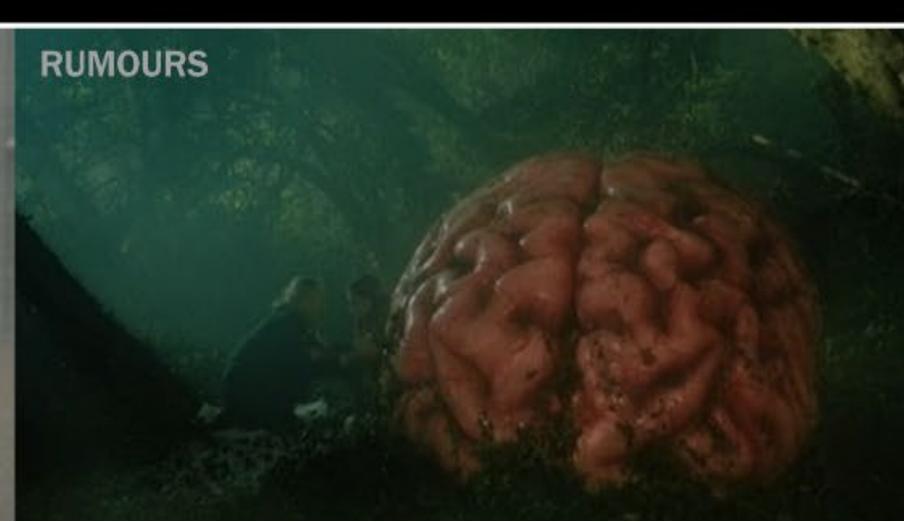
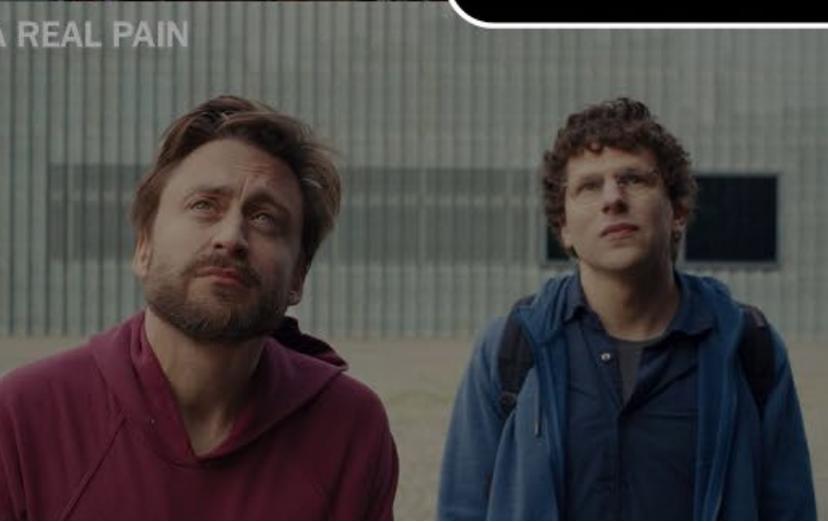
- Inspired by our Angelika Film Center brand, just under 20% of our cinemas reflect a strong arthouse programming



Revenue data as of TTM March 31, 2025.



ANGELIKA FILM CENTER
BASED ON PAST FEW YEARS, SPECIALTY FILMS WILL CONTINUE TO SUPPORT BOX OFFICE OF ANGELIKA BRAND





A FILM BY MIKI MAGASIVA

TINĀ

"SIMPLY STUNNING"

— JAMES BRADY, CNET



IN CINEMAS FEBRUARY 27

TE Kaitiaki Take Kōwhiri o Aotearoa
Māori Language Commission
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TE Kaitiaki Take Kōwhiri o Aotearoa



LOCALLY PRODUCED AU/NZ FILMS CONTINUE TO SUPPORT BOX OFFICE

“Tinā” is the powerful and heartwarming Kiwi drama follows Mareta Percival, a Samoan teacher grappling with grief after losing her daughter in the Christchurch earthquakes. Taking on a reluctant substitute role at a prestigious private school, she finds students in desperate need of guidance, inspiration, and love.

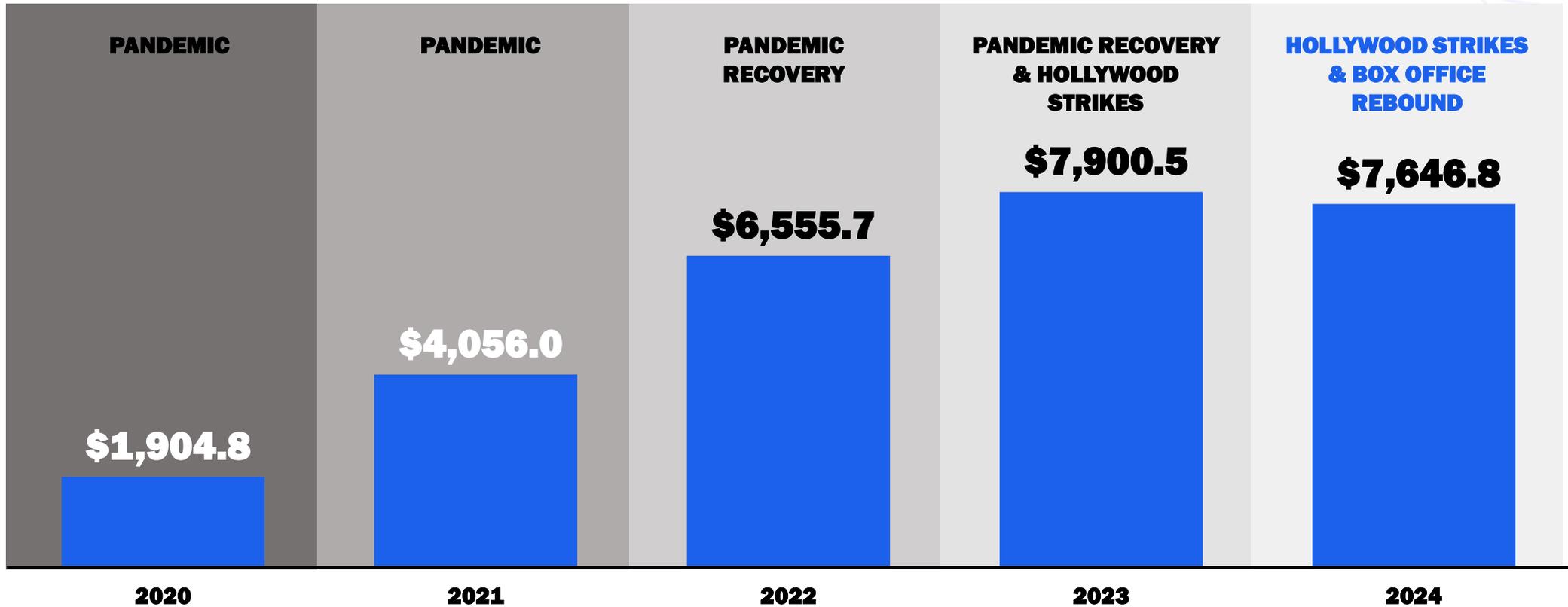
At over NZ\$5.0 million, Tina is one of the Top Ten Most Successful Kiwi Films ever - becoming a part of New Zealand film history. Other Kiwi films include “Hunt For the Wilderpeople” (2016) (#1) and “Whale Rider” (2003) (#5).

“The record audience numbers who’ve shown up for “Tinā” prove there’s very real affection and support for well-crafted and authentic stories from our homegrown filmmakers,”

New Zealand Film Commission (NZFC) CEO Annie Murray.

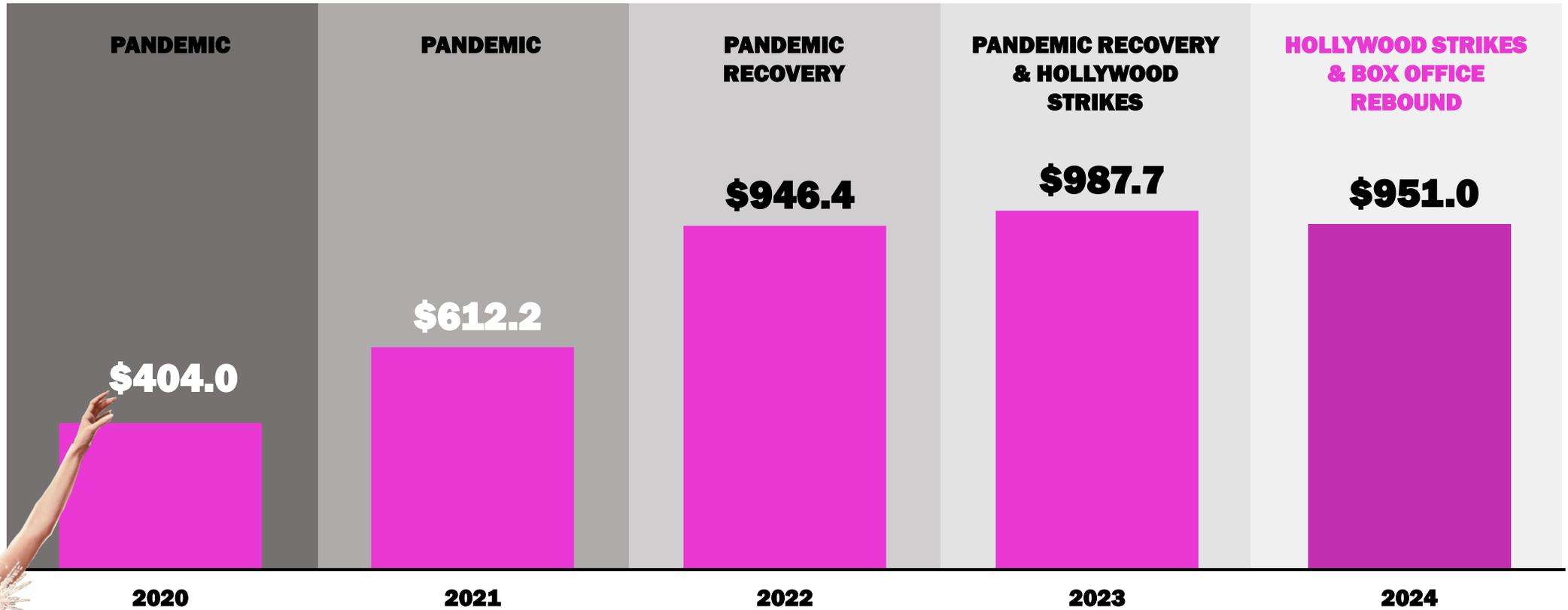
US CINEMA INDUSTRY GROSS BOX OFFICE REBOUND

(USD IN MILLIONS)



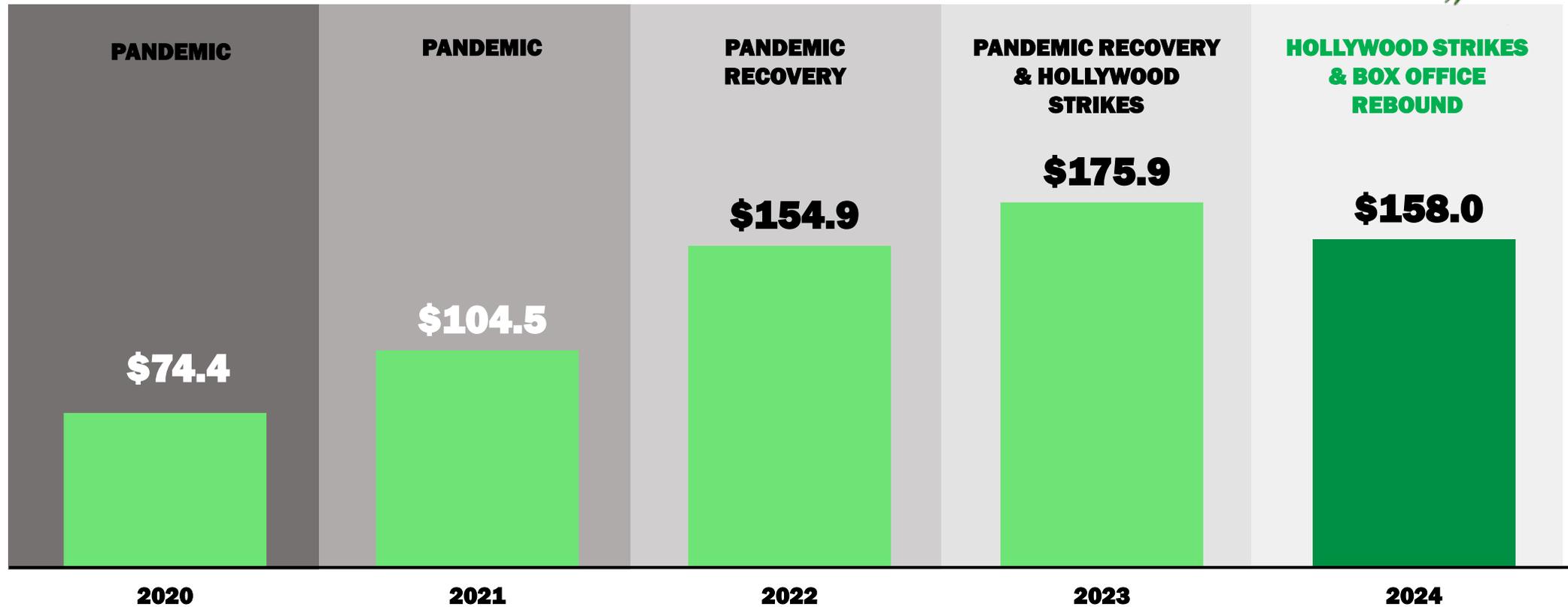
AU CINEMA INDUSTRY GROSS BOX OFFICE REBOUND

(AUD IN MILLIONS)



NZ CINEMA INDUSTRY GROSS BOX OFFICE REBOUND

(NZD IN MILLIONS)



SHORT TERM FUTURE PRIORITIES FOR RDI'S GLOBAL CINEMA BUSINESS

CONTENT AND AUDIENCE EXPANSION & EXPERIMENTATION

- Repertory Movies & Events
- Alternative Content, such as Concerts, Comedies, Sports Events, Specialized Films and Documentaries
- International Content
 - Anime
 - South Asian Films
- Local Australian productions
- Rewards and subscription plans

FOOD & BEVERAGE EXPANSION

Continue to expand F&B menus, including movie themed menus and merchandise to create movie experiences.

ANCILLARY REVENUE ENHANCEMENT

Improve guest experience through improved online Ticketing and F&B menus offers.

USE DATA & TECHNOLOGY TO DRIVE ATTENDANCE

With the help of technology, use consumer data to drive audiences to targeted movies and improve forecasting.

PREMIUM SCREEN & AMENITY FOCUS

Invest in cinema environments to ensure enhanced comfort through recliner seating and best-in-class sight and sound presentations.



SUSPENSE! EXCITEMENT! TWISTS!





PRESENTS

NATIONAL CINEMA DAYS

\$5 STANDARD TICKETS

ALL SESSIONS ALL DAY!

SATURDAY
AUGUST
31ST

SUNDAY
SEPT

*EXCLUDES EVENT SCREENINGS

RIDING THE WAVE FESTIVAL

May 11 - June 2

BIG WAVE
GUARDIANS
11 / 12 May

BETHANY
HAMILTON:
Unstoppable

FIVE SUMMER
STORIES
25 / 26 May

GROUND SWELL:
The Other Side
Of Fear

CONFIDENTIAL

TOP SECRET CINEMA

The Movie we are playing is completely **CLASSIFIED**.

WHAT MOVIE ARE WE PLAYING?

ADMIT ONE

CONTINUE TO DELIGHT OUR GUESTS WITH CREATIVE PROGRAMS & EXPERIENCES

To supplement the release schedule and improve overall seat occupancy percentages, our global programming teams will continue to create exclusive content programs or series to keep our audiences engaged with our brands.

ENJOY DINNER AT THE MOVIES &

Dinner with...

CELEBRATE THE STARS IN THESE ICONIC

HEDDA LETTUCE

SCI-FI SUMMER

RANHA

Y 5 AT 7PM

PIRE OF THE ANTS

JULY 12 AT 7PM

ATTACK OF THE 50 FOOT WOMAN

JULY 19 AT 7PM

ALLIGATOR

JULY 26 AT 7PM

TICKETS ON SALE NOW
ANGELIKAFILMCENTER.COM

BETTER ON THE BIG SCREEN

THE 2ND MONDAY OF THE MONTH AT 7PM

SHREK-TOBER



SHREK PG SUNDAY OCT 13

SHREK 2 PG SUNDAY OCT 20

SHREK THE THIRD PG SUNDAY OCT 27

STATE CINEMA
By ANGELIKA

ANGELIKA AUTEURS

A SEASON OF FILMS BY ONE OF THE GREAT DIRECTORS

NOV 9 TO DEC 4

SEVEN SAMURAI
SATURDAY 9 NOVEMBER
WEDNESDAY 13 NOVEMBER



YOJIMBO

SATURDAY 16 NOVEMBER
WEDNESDAY 20 NOVEMBER

IKIRU

SATURDAY 23 NOVEMBER
WEDNESDAY 27 NOVEMBER

RASHOMON

SATURDAY 30 NOVEMBER
WEDNESDAY 4 DECEMBER



EXPANDING US CINEMA AUDIENCES WITH NEW & IMPROVED LOYALTY PROGRAMS

158,000

ANGELIKA  MEMBERSHIP
Rewards for Film Lovers

Existing Angelika Free to Join
Members (since May 2022
for 8 theaters)

182,000



Existing Consolidated Theatres
Free to Join Extra Members

IN 2025, WE'LL LAUNCH:

- A Free to Join Reading Cinemas Rewards program
- New and improved Consolidated Theatres Free to Join Rewards program
- Paid Premium Membership program for Angelika, Reading and Consolidated

25% of Angelika and
Consolidated total
attendance comes from
existing members

EXPANDING AU/NZ AUDIENCES THROUGH NEW & IMPROVED LOYALTY PROGRAMS

233,000



Australia

Newly launched Free to Join
Reading Rewards Members

(transitioned from legacy Reading Reel Club)

18,000



Australia

Existing Free to Join

Angelika Rewards Members

(South City Square & State Cinema)

60,000



New Zealand

Newly launched Free to Join
Reading Rewards Members

(transitioned from legacy Reading Reel Club)

LAUNCHED IN Q4 2024:

- Paid Reading Membership Tier (A\$20 per annum) offering ticket and F&B discounts/specials and double points
- Paid Angelika Membership Tier (A\$20 per annum) offering ticket and F&B discounts/specials and double points

2025 PLANS INCLUDE:

- Higher membership tiers for elite members offering even more discounts.

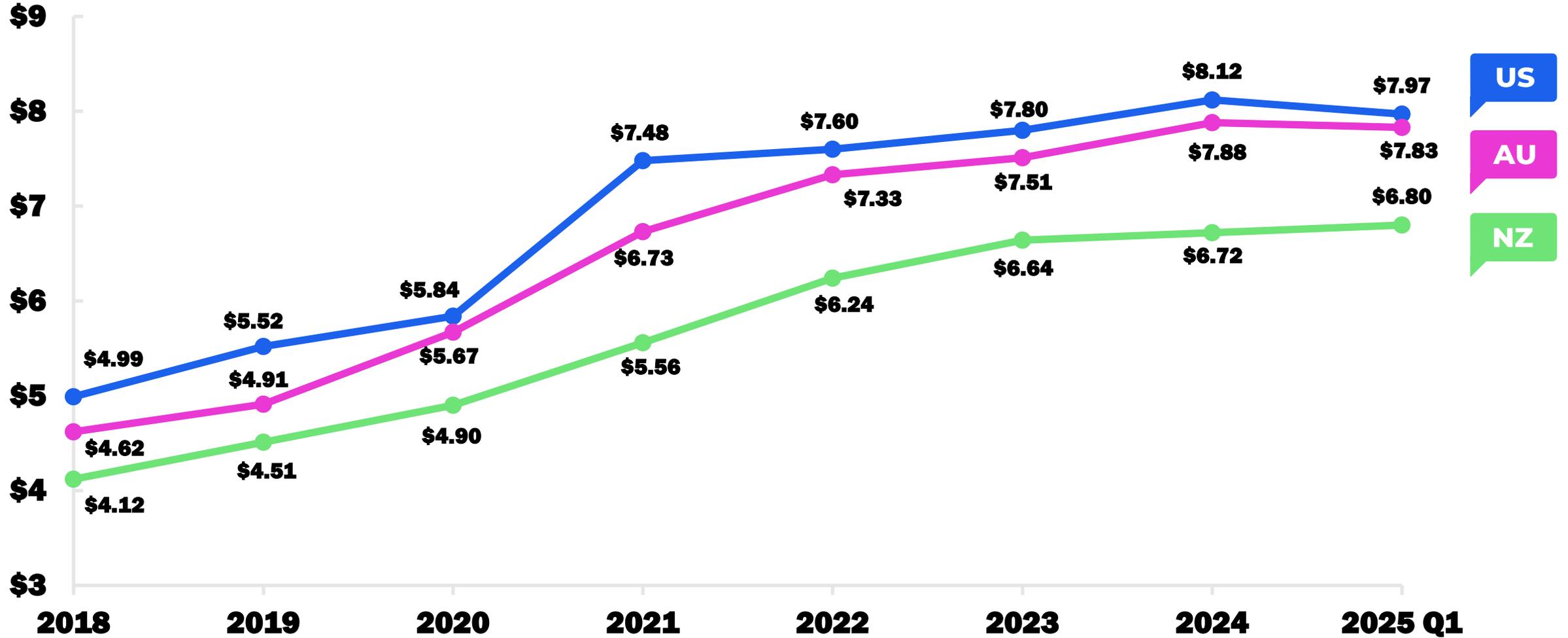
READING
REWARDS
BOOST

READING
REWARDS
SILVER

READING
REWARDS
GOLD

F&B SPEND PER PERSON – GLOBAL GROWTH

(US, AU & NZ)



(ALL IN FUNCTIONAL CURRENCY)

GODZILLA * KONG
THE NEW EMPIRE



**GODZILLA
FRIES**



23RD STREET VIOLET GIN
SIMPLE SYRUP • LEMON JUICE

\$18



Limited time only!
**YOU HAD ME AT
CHINCHANGA**



JOKER
MOVIE COCKTAILS

MISTER J

STRONG F&B METRICS SUPPORTED BY MOVIE-THEMED MENUS

(U S , A U & N Z)

Our teams forecast highest grossing movies and eventize our guests' experience by creating inventive and delicious movie menus, including cocktails, mocktails, specialty popcorn and hot food items.



BLUE CHILL

WHITE RUM, MIDORI
BLUE CURACAO & LEMONADE

\$18

AVAILABLE FOR A LIMITED TIME



MAXIMUS COMBO \$32

2 LARGE DRINKS + 1 LARGE POPCORN + 2 CHOCTOPS

DUNE
PART TWO

SPICE VISION
(+21 COCKTAIL)



**EMOTION
EXPLOSION**
popcorn mix!



'DONUT, PLEASE'

**THE GARFIELD
MOVIE**
MEMORIAL DAY WEEKEND
GET TICKETS



**PURPLE
DRINK**

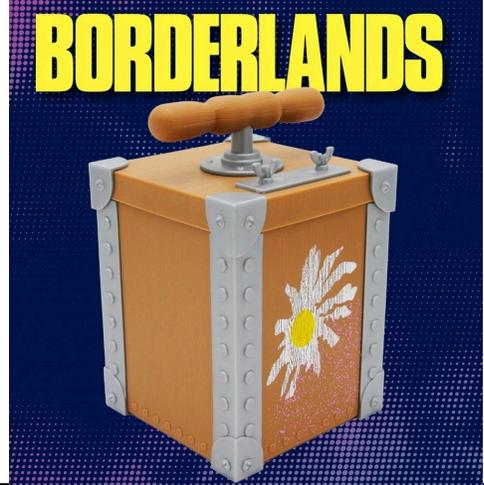
SEE IT IN THEATRES
MAY 17



MEGA MONSTER COMBO

1 x PIZZA 1 x LARGE DRINK 1 x LARGE POPCORN

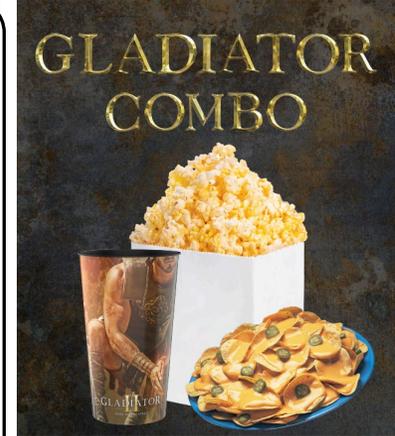
\$32



GROWING DEMAND FOR MOVIE MERCHANDISE

Movie Branded Merchandise (tubs, cups, collectibles) are a growing trend across our global business and industrywide.

Effective social and digital marketing has driven recent merchandise sales to increase across all three countries. Today, recent tariffs have impacted pricing.



FOCUS ON ELEVATING THE GUEST EXPERIENCE

SIGNIFICANT INVESTMENT MADE IN THE LAST DECADE IN NEW AND EXISTING CINEMA ASSETS. AS OF THE END OF 2025, WE EXPECT THE FOLLOWING:

LUXURY RECLINER SEATING

- **67%** of US screens feature Luxury Recliner Seating
- **33%** of AU/NZ screens feature Luxury Recliner Seating

PREMIUM LARGE FORMAT (PLF) SCREENS

- **44%** of US theaters feature at least one PLF auditorium (IMAX, TITAN LUXE or TITAN XC)
- **54%** of AU/NZ theaters feature a PLF Auditorium (TITAN XC or TITAN LUXE)

ELEVATED FOOD & BEVERAGE

- **83%** of US cinemas offer enhanced F&B menus (including liquor)
- **100%** of US cinemas offer beer, wine and/or spirits
- **57%** of AU/NZ cinemas offer enhanced F&B menus
- **84%** of our global cinemas serve liquor

*Above statistics are what the Company targets for Dec 31, 2025



AU/NZ CINEMAS RENOVATIONS CURRENTLY SCHEDULED FOR 2025 & BEYOND

AUSTRALIA

- Reading Cinemas in Melton
 - 1 TITAN LUXE with Dolby ATMOS (with recliner conversion)
 - 1 Premium auditorium (with recliner conversion)
 - Foyer upgrade
 - Candy bar renovation
 - New kitchen

** Board also approved construction of one new state-of-the-art Reading Cinemas in Noosa (QLD) (tentatively scheduled to open in 2027)

NEW ZEALAND

- Reading Cinemas at The Palms
 - Foyer
 - Candy bar renovation
 - New kitchen
- Reading Cinemas at Courtenay Central in Wellington, NZ – Complete renovation to best-in-class standard

US CINEMA RENOVATIONS IN 2025

TWO THEATERS CURRENTLY PLANNED FOR UPGRADES

11

AUDITORIUMS TO BE CONVERTED TO LUXURY RECLINER SEATING

2

TITAN LUXE CONVERSIONS

1

KITCHEN UPGRADE



WHY YOU SHOULD INVEST IN RDI?

- 1. WELL POSITIONED TO TAKE ADVANTAGE OF ANTICIPATED BOX OFFICE REBOUND.**
- 2. DOMINANT BRAND IN U.S. SPECIALTY/ART MARKET**
- 3. STRONG REAL ESTATE PORTFOLIO CARRIED ON BOOKS AT LOWER OF HISTORIC COST AND FMV.**
- 4. WHILE WE'VE MONETIZED SELECT REAL ESTATE ASSETS TO PAY DOWN DEBT AND IMPROVE LIQUIDITY, WE HAVE RETAINED GROWTH ASSETS – SUCH AS PHILADELPHIA PROPERTIES AND NEWMARKET VILLAGE.**
- 5. DIVERSIFIED OVER THREE STABLE NATIONAL ECONOMIES WITH ABOUT 50% OF TOTAL REVENUES GENERATED BY AUSTRALIA AND NEW ZEALAND.**



THANK YOU!

SEE YOU

AT THE MOVIES!