Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|------------------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR | OVAL |
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| Name and Address of Reporting Person* COTTER ELLEN M | | | | | 2. Issuer Name and Ticker or Trading Symbol READING INTERNATIONAL INC [RDI] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | | |
|--|---|--|----------------|---|---|---|---|---|---------------------------------------|----------------------------|----------------------------------|---|---|--|--|---|----|---|---|--|
| (Last) (First) (Middle) 5995 SEPULVEDA BLVD SUITE 300 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2020 | | | | | | | | | | X Officer (give title X Other (specify below) Chairperson, President and CEO / Member of Sec.13(d)(3) Group | | | | | | |
| (Street) CULVEF (City) | CITY CA | | 90230 Zip) |) | 4. If Amendment, Date | | | | te of Original Filed (Month/Day/Year) | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | d 5) Secur Bene Owne | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Class A N | Ion-Voting | Common Stock | | 02/27/20 |)20 | | | | S | | 2,500(1) | D | \$8.81 | 5 ⁽³⁾ | 1,85 | 52,649 | | I | Co-Trustee and beneficiary of James J. Cotter Living Trust ⁽²⁾ | |
| Class A N | Ion-Voting | -Voting Common Stock 02/28/20 | |)20 | 0 | | | S | | 2,500 ⁽¹⁾ | D | \$8.4031 ⁽³⁾ | | 1,850,149 | | | I | Co-Trustee and beneficiary of James J. Cotter Living Trust ⁽²⁾ | | |
| Class A N | Ion-Voting | Common Stock | | | | | | | | | | | | | 823 | 3,032 | | D | | |
| | | Та | ble I | | | | | | | | posed of, , convertib | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec if any | eemed ution Date, r th/Day/Year) | Code | action (Instr. | 5. Nui of Derivi Secui Acqui (A) or Dispo of (D) (Instr. and 5 | ative rities ired sed | Expii (Mon | ration hth/Day | ercisable and Date y/Year) | 7. Title Amouri Securi Under Deriva Securi and 4) | Amount or Number | De Se (In | Price of erivative ecurity estr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exer | cisabl | | Title | of Shares | | | | | | | |

- 1. The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the James J. Cotter Living Trust (the "Trust") on December 23, 2019.
- 2. Ellen Cotter is a co-trustee of the Trust, a trust organized under the laws of CA. During the lifetime of James J. Cotter, Sr., the Trust was revocable by James J. Cotter, Sr., but the Trust became irrevocable upon the death of James J. Cotter, Sr. on September 13, 2014. The Trust serves as a vehicle for the management and distribution of the assets of James J. Cotter, Sr. Ellen Cotter and Margaret Cotter, acting together as co-trustees of the Trust, may be deemed to share voting and investment power over the shares of the Class A Non-Voting Common Stock directly beneficially owned by the Trust. Ellen Cotter disclaims beneficial ownership of the Class A Non-Voting Common Stock directly beneficially owned by the Trust and reported herein, except to the extent of her pecuniary interest therein. The extent of any pecuniary interest in Class A Non-Voting Common Stock to Ellen Cotter is dependent on certain factors yet to be resolved and is not currently known.
- 3. The price reported in Column 4 is a weighted average price. The reporting person undertakes to provide to Reading International, Inc. ("Reading"), any security holder of Reading, or the staff of the 3. The frice reported in Column 4 is a weighted average price. The reporting person undertakes to provide to Reduning international, inc. (Reduning), any security holder of Reduning, or the start of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (3) to this Form 4. These shares were sold in multiple transactions at prices ranging from: (a) on February 27, 2020, \$8.64 to \$9.01, inclusive; and (b) on February 28, 2020, \$8.27 to \$8.635, inclusive.

/s/ Ellen Cotter

02/28/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.