

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **August 27, 2013**

**Reading International, Inc.**

(Exact Name of Registrant as Specified in its Charter)

**Nevada**

(State or Other Jurisdiction  
of Incorporation)

**1-8625**

(Commission  
File Number)

**95-3885184**

(IRS Employer  
Identification No.)

**6100 Center Drive, Suite 900, Los Angeles, California**

(Address of Principal Executive Offices)

**90045**

(Zip Code)

Registrant's telephone number, including area code: **(213) 235-2240**

**N/A**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Item 8.01. Other Events.**Slide Presentation

On August 27, 2013, Reading International, Inc. was a presenter at the 2013 Midwest IDEAS Investor Conference. The investor slide presentation from the conference is attached as exhibit 99.1. The same presentation was also made available on the Investor Information page of our website.

During the presentation, Reading International, Inc. announced the launch of our newly re-designed website, [www.readingrdi.com](http://www.readingrdi.com).

**Item 9.01. Financial Statements and Exhibits.**99.1 Slide Presentation

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

READING INTERNATIONAL, INC.

Date: August 27, 2013

By: /s/ Andrzej Matyczynski  
Name: Andrzej Matyczynski  
Title: Chief Financial Officer

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# Union Square



- ❑ Bought the property in 2001
- ❑ Live theatre with 499 seat, and varies retail tenants
- ❑ 21,000 sq. ft. rental; 17,000 sq. ft. of entertainment; Book Value \$8.9Mil





# Union Square Development Example



- ❑ Heart of the Union Square neighborhood, with unobstructed view of the Union Square Park.
- ❑ Currently the property is calendared to be landmarked
- ❑ We are currently studying the feasibility of redeveloping our Union square property within the constrains of the potential land marking of the building.



# Moonee Ponds



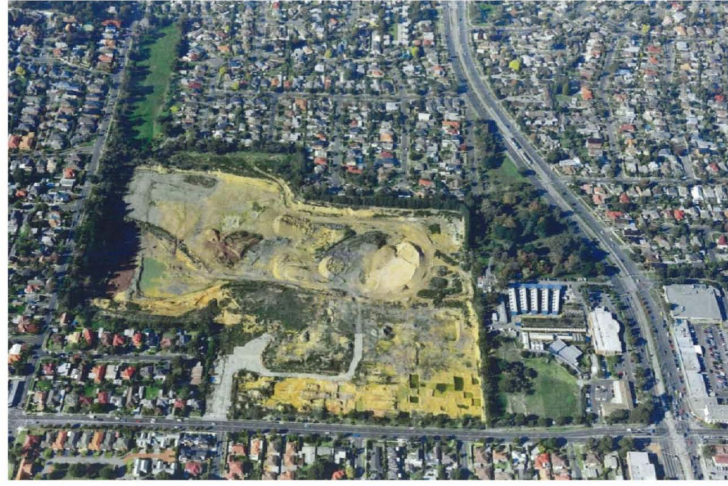
- ❑ Bought 1998 & 2006
- ❑ 3.3 acre development site
- ❑ \$12.7Mil Book Value
- ❑ Up-zoned to Activity Centre in 2010
- ❑ Within the Activity Centre Structure Plan this site is identified with preferred built form height within 10-16 levels.



# Burwood



- ❑ Bought the property in 1996 former quarry and brick manufacturing plant
- ❑ Located within a Major Activity Centre and identified by Whitehorse City Council as Priority Development.
- ❑ 50.6 acres ; \$54.2Mil Book Value



# Burwood Square Zones



- ❑ Well regarded eastern suburbs location
- ❑ Approximately 66% of the Burwood East workforce is identified as being employed in a white collar profession whereas Melbourne Metro area has 49.9% employed in white collar industries.
- ❑ Due to the location and specifically noting the property's proximity to Deakin University, the location is considered suitable for medium to high density residential development.
- ❑ Anticipated approximately 700 dwellings, 215,000 sq. ft. office space and over 430,000 sq. ft. of retail space incorporating service business, leisure and entertainment facilities.





# Auburn ETRC



- ❑ Bought the property in 1998
- ❑ Opened 2000
- ❑ Real Estate Development Properties
  - ❑ 2.6 acres; Book Value \$2.1Mil
- ❑ Income Producing Real Estate Holdings
  - ❑ 60,000 rental and 57,000 entertainment
  - ❑ Book Value \$35.9Mil
- ❑ 9 Screens, Gold Lounge, Dolby Digital 3D
- ❑ Stores are Fully leased

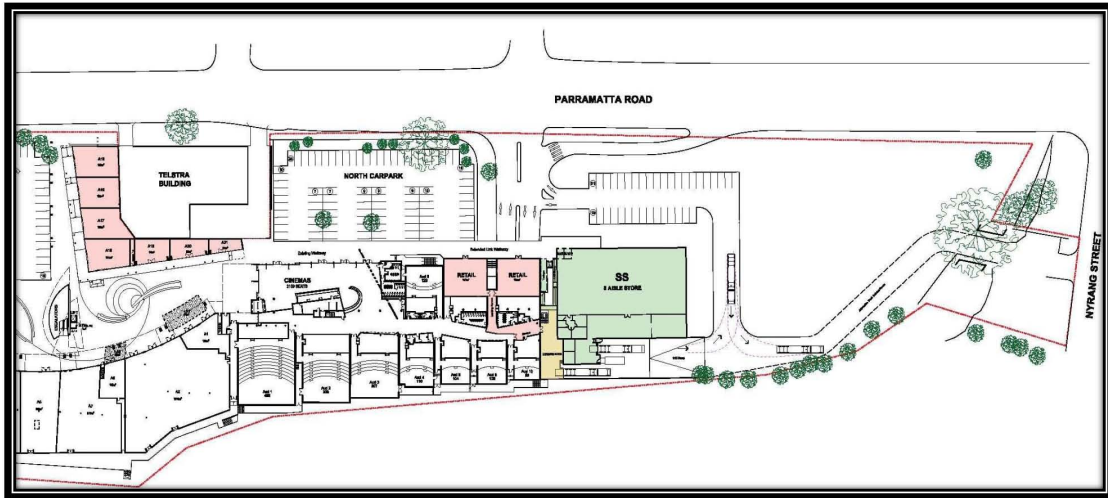


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# Auburn Potential Development



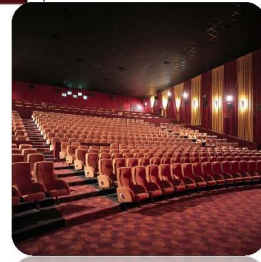
- New rezoning will allow for big box retail development
- Located within an established residential area which is expected to benefit from future population growth over the short to medium term.



# Courtenay Central ETRC



- ❑ High Quality Entertainment and Retail Centre
- ❑ Bought the property in 1998
- ❑ Opened 2002
- ❑ One of the largest grossing cinemas in New Zealand
- ❑ 10 Screens, Gold Lounge, TITAN XC, Dolby Digital 3D
- ❑ Income Producing Real Estate Holdings
  - ❑ 38,000 rental and 71,000 entertainment
  - ❑ Book Value \$26.2Mil



# Courtenay Central Car Park



- ❑ Existing car park produces strong cash flow; integration into development
- ❑ Planned supermarket would fill current under utilized ground surface parking lot
- ❑ Following the recent earthquake in Wellington, New Zealand which resulted in the closure of our Courtenay Central Car Park, repairs are now proceeding and reopening is scheduled for mid October.
- ❑ Income Producing Real Estate Holdings
  - ❑ 1,086 space parking structure
  - ❑ Book Value \$10.5Mil
- ❑ Real Estate Development Properties
  - ❑ 1.1 acres; Book Value \$6.8Mil





# Courtenay Central Progressive - "Countdown"



- ❑ Project will open in June 2015
- ❑ 42,000 sq. ft. Countdown Supermarket
- ❑ The countdown brand is operated by Progressive Enterprises, who are owned by Woolworths, one of the largest and most solid companies in Australia.
- ❑ Reconfigures about 10,000 sq. ft. of existing space
- ❑ Access to the existing center, cinema, ETRC
- ❑ Approximately 100 additional parking spaces.



# Real Estate Valuation

(as of 08/15/2013)



**READING**  
INTERNATIONAL

Ticker	Name	Market Cap (mil)	Price/ Book (mrq)	EV/Rev (ttm)	EV/EBITDA (ttm)	EBITDA (ttm)
AHD	Amalgamated Holdings Limited	\$ 1,290	1.5	1.6	12.9	\$ 99.4
AEC	Associated Estates Realty	\$ 732	1.9	8.2	16.0	\$ 95.7
CDR	Cedar Realty Trust Inc.	\$ 340	1.0	8.4	14.1	\$ 82.7
EPR	Entertainment Properties Trust	\$ 2,410	1.7	11.7	13.8	\$ 284.6
	<b>Average</b>	<b>\$ 1,193</b>	<b>1.5</b>	<b>7.5</b>	<b>14.2</b>	<b>\$ 140.6</b>

<b>RDI</b>	<b>Reading International</b>	<b>\$ 147.5</b>	<b>1.3</b>	<b>1.1</b>	<b>7.7</b>	<b>\$ 36.1</b>
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Source: Yahoo Finance, Company 10Q June 30, 2013

- ❑ We are a stable cinema business with stable cash flow
    - ❑ That pursues potential acquisitions when opportunities arise.
    - ❑ Has the ability to organically grow the segment internally.
    - ❑ That is willing and able to invest in building and maintaining its infrastructure to provide the latest technology and comfort to its customers.
  
  - ❑ We have built a solid portfolio of real estate assets
    - ❑ That has allowed us to build Entertainment Themed Retail Centre's.
    - ❑ Which has led us to partner up with other investors to maximize the value of our assets.
    - ❑ Which are long term in nature.
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# Appendix

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# Newmarket



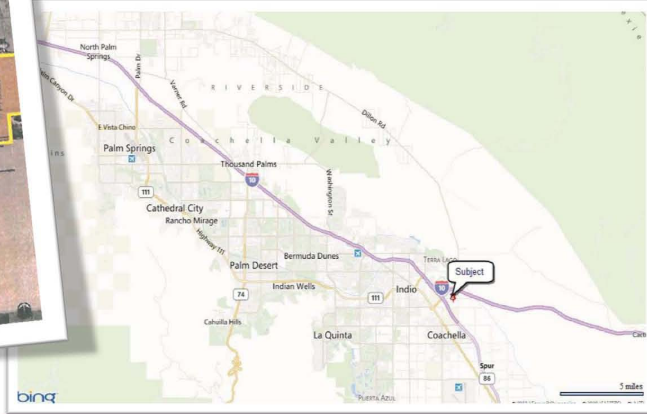
# Coachella



Looking North From Tyler Street, Toward Avenue 47



Looking Southwest toward Parcel 17 (Route 86-S Westerly Border)







**THANK YOU**



**READING**  
**INTERNATIONAL**

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**READING**

**INTERNATIONAL**

**IDEAS Investor Conference Aug 27, 2013**

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# Safe Harbor Statement



Our comments today may contain forward-looking statements and management may make additional forward-looking statements in response to your questions. Such written and oral disclosures are made pursuant to the Safe Harbor provision of the Private Securities Litigation Reform Act of 1995.

Although we believe our expectations expressed in such forward looking statements are reasonable, we cannot assure you that they will be realized. Investors are cautioned that such forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from the anticipated results, and therefore we refer you to a more detailed discussion of the risks and uncertainties in the Company's filings with the Securities & Exchange Commission.



# Financial Reconciliations



## Use of EBITDA;

We use EBITDA in our evaluation of our performance since we believe that EBITDA provides a useful measure of financial performance and value. We believe this principally for the following reasons:

We believe that EBITDA is an industry comparative measure of financial performance. It is, in our experience, a measure commonly used by analysts and financial commentators who report on the cinema exhibition and real estate industries and a measure used by financial institutions in underwriting the creditworthiness of companies in these industries. Accordingly, our management monitors this calculation as a method of judging our performance against our peers and market expectations and our creditworthiness. Also, analysts, financial commentators and persons active in the cinema exhibition and real estate industries typically value enterprises engaged in these businesses at various multiples of EBITDA. Accordingly, we find EBITDA valuable as an indicator of the underlying value of our businesses. We expect that investors may use EBITDA to judge our ability to generate cash, as a basis of comparison to other companies engaged in the cinema exhibition and real estate businesses and as a basis to value our company against such other companies.

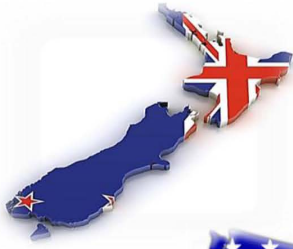
EBITDA is not a measurement of financial performance under accounting principles generally accepted in the United States of America and should not be considered in isolation or construed as a substitute for net income or other operations data or cash flow data prepared in accordance with accounting principles generally accepted in the United States for purposes of analyzing our profitability. The exclusion of various components such as interest, taxes, depreciation and amortization necessarily limit the usefulness of these measures when assessing our financial performance as not all funds depicted by EBITDA are available for management's discretionary use. For example, a substantial portion of such funds are subject to contractual restrictions and functional requirements to service debt, to fund necessary capital expenditures and to meet other commitments from time to time as described in more detail in this Annual Report on Form 10-K.

EBIT and EBITDA also fail to take into account the cost of interest and taxes. Interest is clearly a real cost that for us is paid periodically as accrued. Taxes may or may not be a current cash item but are nevertheless real costs which, in most situations, must eventually be paid. A company that realizes taxable earnings in high tax jurisdictions may, ultimately, be less valuable than a company that realizes the same amount of taxable earnings in a low tax jurisdiction. EBITDA fails to take into account the cost of depreciation and amortization and the fact that assets will eventually wear out and have to be replaced.

EBITDA, as calculated by us, may not be comparable to similarly titled measures reported by other companies.



New Zealand



Australia



United States

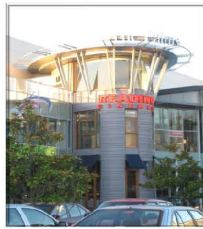


# Our Business



**Develop, own, and operate internationally diversified entertainment and real property assets**

**□ Cinema Exhibition**



**□ Real Estate**

- Real estate development
- Rental of retail, commercial and live theater assets.



# Our Business



## Cinema Exhibition:

- 56 Cinemas, 467 of screens
- 11th largest by market share in U.S., 26 Cinemas / 249 screens
- 4th largest by market share in Australia, 21 Cinemas / 165 screens
- 3rd largest by market share in New Zealand, 9 Cinemas / 53 screens

## Real Estate:

- Real Estate Development Properties
  - Acreage 330.5
  - Gross Book Value \$94.7Mil
- Income Producing Real Estate Holdings
  - Rental 295,000 square footage
  - Entertainment 337,000 square footage
  - Parking Structure Space 2,448
  - Gross Book Value \$195.3Mil
- Long-Term Leasehold Real Estate Holdings
  - Rental 10,000 square footage
  - Entertainment 159,000 square footage
  - Gross Book Value \$18.8Mil

# Business Synergies



## Our two business segments complement one another :

- ❑ Comparatively consistent Cinema cash flows allow opportunistic acquisition and holding of real estate assets.
- ❑ Comparatively consistent Cinema cash flows help fund front-end real estate development cash demands.
- ❑ Friendly Landlord
  - Lease duration stability reduces cinema build-out & equipment investment risk.
  - Landlord controls quality of neighboring ancillary tenants.
- ❑ Friendly Tenant
  - Dependable anchor tenant attracts ancillary retail tenants.



# United States Asset Base



## Cinema Assets

- 26 Cinemas / 249 screens



## Real Estate:

- Real Estate Development Properties
  - Acreage 202
  - Gross Book Value \$4.1Mil
- Income Producing Real Estate Holdings
  - Rental 58,000 square footage
  - Entertainment 75,000 square footage
  - Parking Structure Space 55
  - Gross Book Value \$47.7Mil
- Long-Term Leasehold Real Estate Holdings
  - Rental 4,000 square footage
  - Entertainment 107,000 square footage
  - Gross Book Value \$15.2Mil



## Plans / Potential Opportunities

- Cinema 123 New York development
- Union Square New York development
- Additional Angelika locations (Angelika branding)
- Exhibition industry consolidation (VPF)





# Australia Asset Base

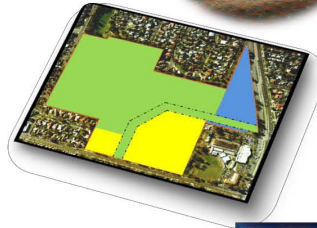


## Cinema Assets

- 21 Cinemas / 165 screens

## Real Estate:

- Real Estate Development Properties
  - Acreage 56.5
  - Gross Book Value \$69.0Mil
- Income Producing Real Estate Holdings
  - Rental 168,000 square footage
  - Entertainment 131,000 square footage
  - Parking Structure Space 1,307
  - Gross Book Value \$100.0Mil
- Long-Term Leasehold Real Estate Holdings
  - Rental 6,000 square footage
  - Entertainment 52,000 square footage
  - Gross Book Value \$3.7Mil



## Plans / Potential Opportunities

- Moonee Ponds, (Melbourne)
- Burwood (Melbourne) sale/development
- Auburn (Sydney) up zoning & resulting Phase II
- Newmarket (Brisbane) Phase II
- Digitalization & DOLBY ATMOS



# New Zealand Asset Base



## Cinema Assets

- 9 Cinemas / 53 screens

## Real Estate:

- Real Estate Development Properties
  - Acreage 72
  - Gross Book Value \$21.7Mil
- Income Producing Real Estate Holdings
  - Rental 69,000 square footage
  - Entertainment 131,000 square footage
  - Parking Structure Space 1,086
  - Gross Book Value \$48.0Mil

## Plans / Potential Opportunities

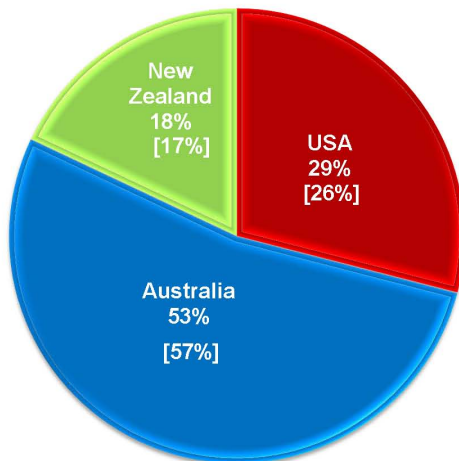
- Courtenay Central Phase II
- Lake Taupo
- Manukau, Auckland potential up-zoning
- Digitalization
- Potential openings in Dunedin and Auckland.



# Geographic Mix

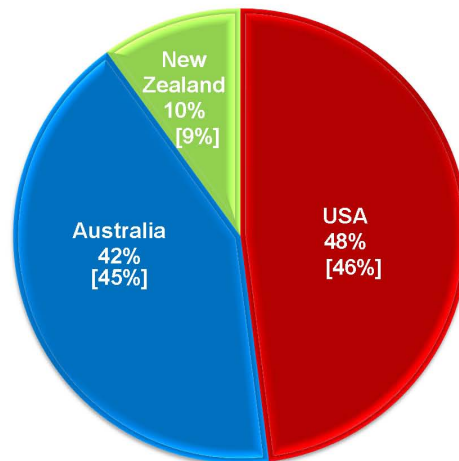


## Assets by Region



**Total: \$428.6 Million**

## Revenue by Region



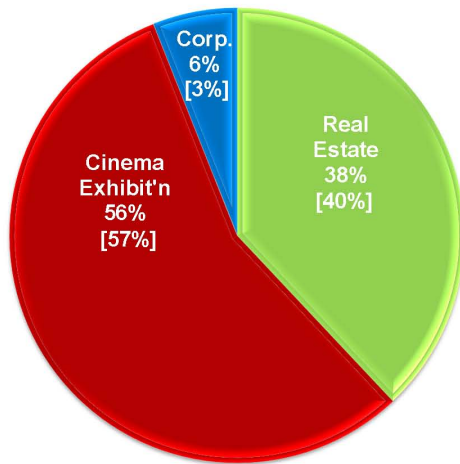
**Total: \$254.4 Million**

(12/31/12)

# Business Mix

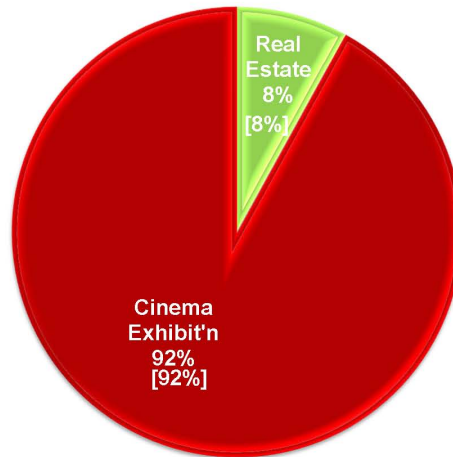


## Assets by Business



Total: \$428.6 Million

## Revenue by Business



Total: \$254.4 Million

(12/31/12)

# Reading's Long-Term Opportunities



- ❑ Increased Cinema segment 'yield' (via both pricing and attendance) through new premium offerings (Gold Lounge, TITAN XC, DOLBY ATMOS, Digital 3D, Reserve seating) and unique niche branding (art and independent - AFC Angelika)



- ❑ Cinema industry consolidation
- ❑ Repositioning/up-zoning of properties
- ❑ Develop core properties long-term cash flows with higher real estate margins



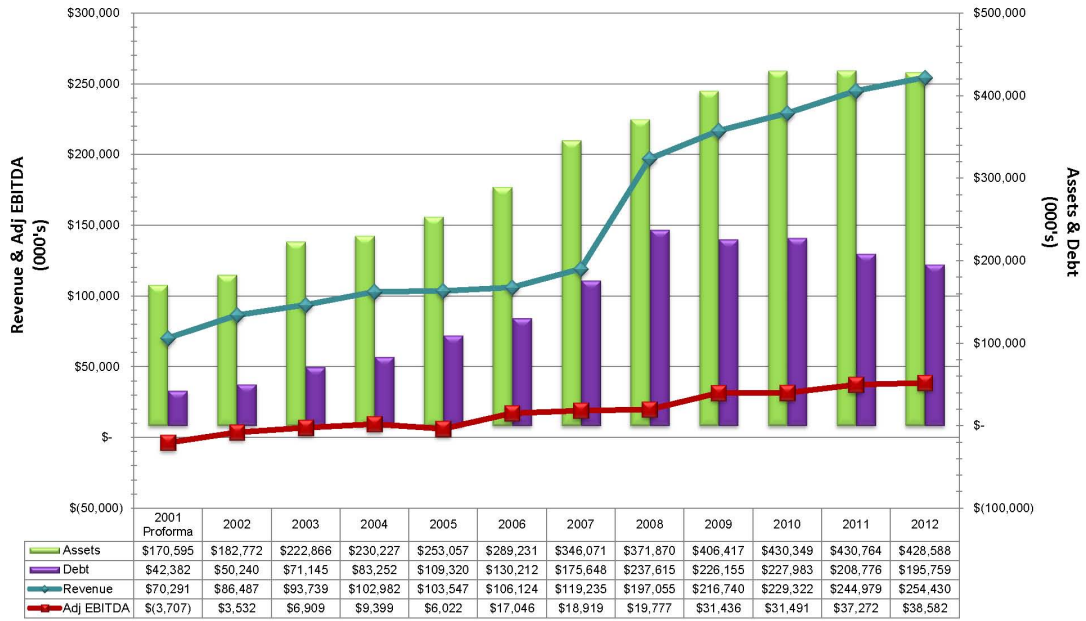
- ❑ Sale of non-core properties

# Reading's Competitive Advantage



- Cinemas geographically clustered
- Scale creates purchasing pricing power
- Owned entertainment real estate allows redevelopment to higher alternative use (e.g. Murray Hill, Sutton Hill, Cinema 123, Union Square)
- Long-held properties give in-depth knowledge of local market conditions and competition
- Many properties un-encumbered with certain debt fenced off. Leverage supported by the steady cinema business
- NOL's add incremental value to long-held properties with embedded gains over stated book value
  - \$24.8Mil in US loss carry forwards
  - \$45.9Mil in Australian loss carry forwards
  - \$16.3Mil in New Zealand loss carry forwards

# 2001 to 2012 Yearly Financial Trend In US\$





# Selected Financial Data



	YTD June		As of or for the Year Ended December 31,			
	2013	2012	2012	2011	2010	2009
Revenue	\$ 129,209	\$ 125,378	\$ 254,430	\$ 244,979	\$ 229,322	\$ 216,740
Operating income (loss)	\$ 10,302	\$ 10,487	\$ 19,127	\$ 18,178	\$ 13,069	\$ 13,910
Income (loss) from discontinued operations	\$ -	\$ 120	\$ (405)	\$ 1,888	\$ 97	\$ 12
Net income (loss)	\$ 3,504	\$ 113	\$ (1,406)	\$ 10,896	\$ (12,034)	\$ 6,482
Net income (loss) attributable to Reading International, Inc. shareholders	\$ 3,468	\$ (3)	\$ (914)	\$ 9,956	\$ (12,650)	\$ 6,094
Basic earnings (loss) per share	\$ 0.15	\$ -	\$ (0.04)	\$ 0.44	\$ (0.56)	\$ 0.27
Diluted earnings (loss) per share	\$ 0.15	\$ -	\$ (0.04)	\$ 0.43	\$ (0.56)	\$ 0.27
<b>Other Information:</b>						
Shares outstanding	23,373,019	23,067,443	23,083,265	22,806,838	22,804,313	22,588,403
Total assets	\$ 386,964	\$ 427,057	\$ 428,588	\$ 430,764	\$ 430,349	\$ 406,417
Total debt	\$ 174,671	\$ 203,622	\$ 196,597	\$ 209,614	\$ 228,821	\$ 226,993
Working capital (deficit)	\$ (63,684)	\$ (17,795)	\$ (21,415)	\$ (12,844)	\$ (57,634)	\$ (16,229)
Stockholders' equity	\$ 116,734	\$ 129,830	\$ 130,954	\$ 124,987	\$ 112,639	\$ 110,263
EBIT	\$ 11,166	\$ 11,324	\$ 20,416	\$ 18,664	\$ 13,900	\$ 22,618
Depreciation and amortization	\$ 7,640	\$ 8,021	\$ 16,049	\$ 16,595	\$ 15,563	\$ 15,034
EBITDA	\$ 18,806	\$ 19,527	\$ 36,800	\$ 35,624	\$ 29,814	\$ 37,786
Debt to EBITDA TTM *	4.84	5.47	5.34	5.88	7.67	6.01
Capital expenditure (including acquisitions)	\$ 3,424	\$ 8,698	\$ 13,723	\$ 9,376	\$ 19,371	\$ 5,686
Number of employees	2,475	2,337	2,412	2,263	2,109	2,207

Source: Company 10K Dec 31, 2012; 10Q June30, 2013

\* EBITDA TTM YTD June 2013 \$36.1Mil and TTM YTD June 2012 \$37.2 Mil



# Equity Snapshot



- 21.9 mil shares Class A Nonvoting Common,
- 1.5 mil shares Class B Voting Common

NASDAQ Listed:	This Year		Prior Year	
	RDI		RDI	
Price (Class A and B) (08/15/2013) vs. (08/15/2012):	\$ 6.26	\$ 7.02	\$ 5.70	\$ 6.69
Market Cap (Class A and B) (08/15/2013) vs. (08/15/2012):	\$147.5 mil		\$133.0 mil	
Shares Outstanding (06/30/2013) vs. (06/30/2012)	23.4 mil		23.1 mil	
Float (08/15/2013) vs. (05/15/2012)	17.9 mil		17.2 mil	
Revenues (YTD to 06/30/2013 & 2012)	\$129.2 mil		\$125.4 mil	
Net income (loss) (YTD to 06/30/2013 & 2012)	\$3.468 mil		(\$0.003) mil	
EBITDA (YTD to 06/30/2013 & 2012)	\$18.8 mil		\$19.5 mil	

Source: Yahoo Finance, Company 10Q for June 30, 2013

# Cinema Operations



We manage our worldwide cinema exhibition businesses under various different brands:



# Cinema Exhibition Segment



Country		Wholly Owned	Con	Un	Man	Total
Australia	- Cinemas	18	2	1	0	21
	Screens	138	11	16	0	165
New Zealand	- Cinemas	7	0	2	0	9
	Screens	40	0	13	0	53
United States	- Cinemas	23	1	0	2	26
	Screens	237	3	0	9	249
<b>Total</b>	<b>- Cinemas</b>	<b>48</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>56</b>
	<b>Screens</b>	<b>415</b>	<b>14</b>	<b>29</b>	<b>9</b>	<b>467</b>



# RDI Digital Integration



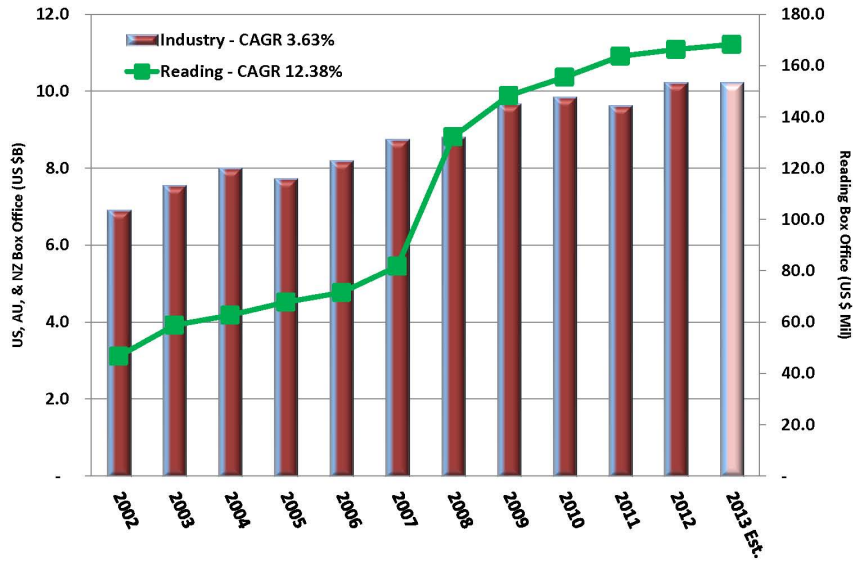
- US digitalized 25 out of 26 cinemas
  - Final cinema to be potential digitalized by the end of 2013
- AU & NZ to be digitalized by the end of the 2013

Theater Name	Stadium Auditorium	Titan XC	Currently 3D Digital	Currently Digitalized	Digitalization over the Next 4Mths	# of Auditorium
United States	177	1	83	237	12	249
New Zealand	25	1	10	10	30	40
Australia	139	3	30	30	119	149
<b>Total</b>	<b>341</b>	<b>5</b>	<b>123</b>	<b>277</b>	<b>161</b>	<b>438</b>

# Box Office Revenue



## United States, Australia and New Zealand



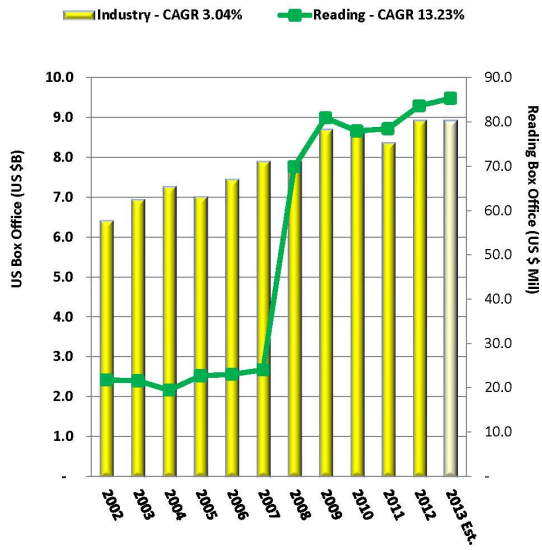
# US Cinemas

26 Cinemas

- 1 Freehold Cinemas
- 25 Leasehold Cinemas



## United States Box Office Revenue





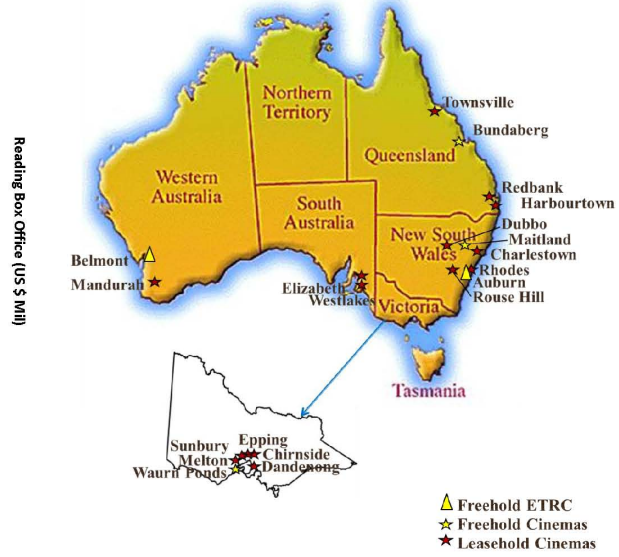
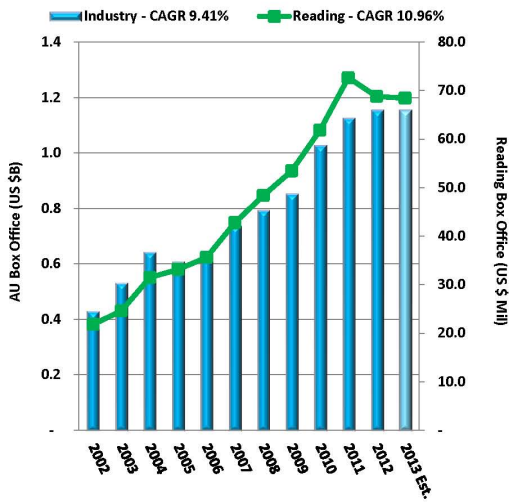
# AU Cinemas

## 20 Cinemas

- 2 Freehold ETRC
- 3 Freehold Cinemas
- 15 Leasehold Cinemas



### Australia Box Office Revenue



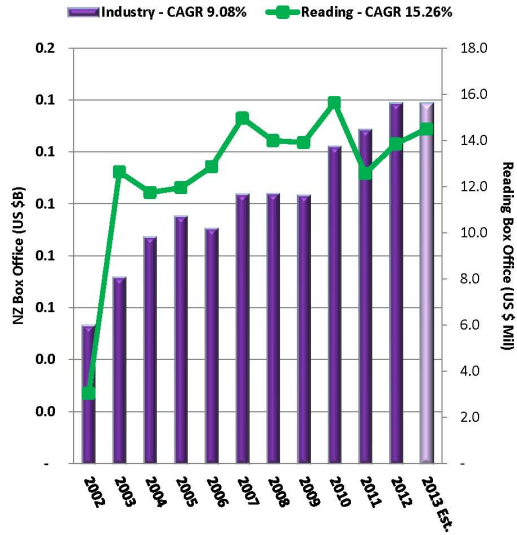
# NZ Cinemas

## 7 Cinemas

- 1 Freehold ETRC
- 3 Freehold Cinemas
- 3 Leasehold Cinemas



### New Zealand Box Office Revenue



# Ward



READING  
INTERNATIONAL

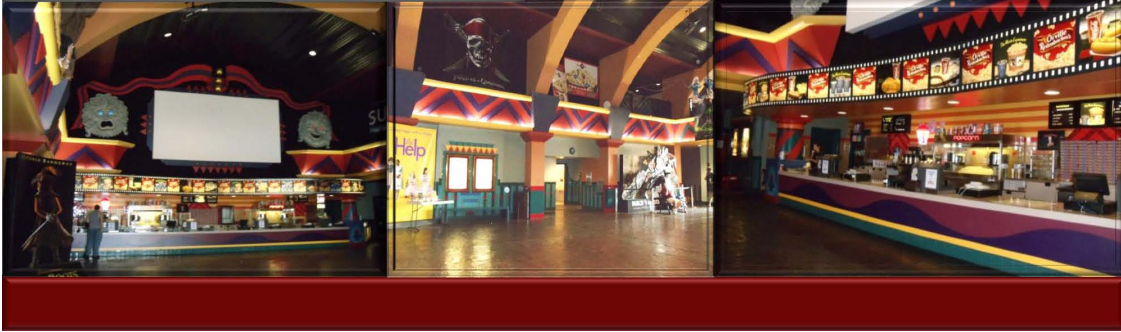
- ❑ Largest Grossing Box Office in Hawaii
- ❑ 16 Screens - 100% digitalized
  - ✓ 7 Dolby Digital 3D
  - ✓ TITAN XC Screen
  - ✓ DOLBY ATMOS
  - ✓ Reserved seating



# Cal Oaks



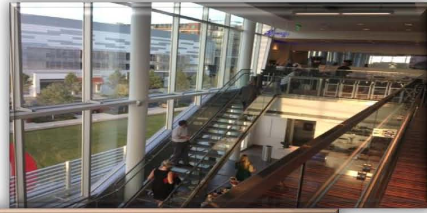
- ❑ Acquired end of July 2011
- ❑ \$4.2M
- ❑ 17 Screens - 100% digitalized
  - ✓ 4 Dolby Digital 3D



# Angelika Film Center Mosaic



- ❑ Organic growth in Northern Virginia – Opened in Sep 2012
- ❑ State-of-the-art boutique cinema
- ❑ 8 Screens - 100% digitalized
  - ✓2 Dolby Digital 3D
  - ✓Reserved seating



# Cinema Exhibition Valuation

(as of 08/15/2013)



Ticker	Name	# of Screen	Market Cap (mil)	Price/ Book (mrq)	EV/Rev (ttm)	EV/EBITDA (ttm)	EBITDA (ttm)
RGC	Regal Entertainment	7,343	\$ 2,860	N/A	1.7	9.3	\$ 533.0
MCS	Marcus Corporation	694	\$ 336	1.1	1.5	8.1	\$ 74.0
CKEC	Carmike Cinemas	2,502	\$ 312	2.1	1.2	6.7	\$ 100.2
CNK	Cinemark Holdings	5,794	\$ 3,530	3.4	2.0	9.4	\$ 544.4
	Average	4,083	\$ 1,760	2.2	1.6	8.4	\$ 312.9

RDI	Reading International	467	\$ 147.5	1.3	1.1	7.7	\$ 36.1
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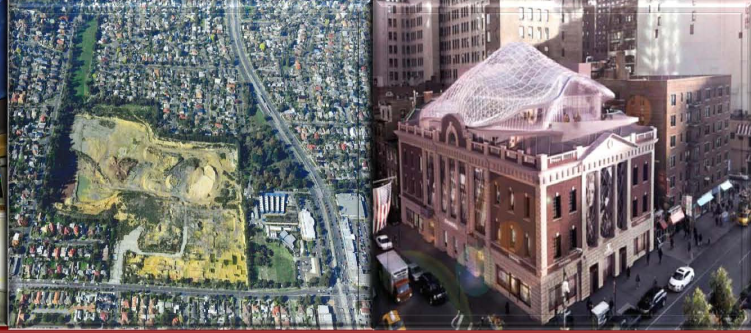
Source: Yahoo Finance, Company 10Q June 30, 2013



# Real Estate Segment



- ❑ the ownership of fee or long-term leasehold interests in properties used in our cinema exhibition activities or which were acquired for the development of cinemas or cinema-based real estate development projects;
- ❑ the leasing to shows of our live theaters; and
- ❑ the acquisition of fee interests in land for general real estate development;
- ❑ the redevelopment of our existing fee owned cinema or live theater sites to their highest and best use.



## Potential Opportunities

### ❖ USA

- ❑ Cinema 123 Redevelopment
- ❑ Union Square Redevelopment



### ❖ Australia

- ❑ Moonee Ponds (Melbourne) Sale
- ❑ Burwood Square (Melbourne)
- ❑ Auburn Red Yard ETRC (Sydney) Phase II
- ❑ Newmarket ETRC (Brisbane) Phase II



### ❖ New Zealand

- ❑ Courtenay Central ETRC (Wellington) Phase II
- ❑ Lake Taupo



# Cinemas 123 Currently



- Bought the property in 2005
- 3 screens, two of which are 3D
- Currently zoned for Restricted Central Commercial and General Residents
- 21,000 sq. ft.; Book Value \$23.6Mil



# Cinemas 123 Development Example



- ❑ We are currently studying the feasibility of redeveloping our Cinemas 1, 2 & 3 property into a commercial and/or residential high rise.
- ❑ Located in the Upper East of the Borough of Manhattan
- ❑ Neighborhood is Manhattan's premier luxury retail and residential community that boasts one of the highest household incomes in the City.

