

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **November 12, 2011**

Reading International, Inc.
(Exact Name of Registrant as Specified in its Charter)

Nevada

(State or Other Jurisdiction
of Incorporation)

1-8625

(Commission
File Number)

95-3885184

(IRS Employer
Identification No.)

500 Citadel Drive, Suite 300, Commerce, California

(Address of Principal Executive Offices)

90040

(Zip Code)

Registrant's telephone number, including area code: **(213) 235-2240**

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

Handout and Slide Presentation

On November 12, 2011, Reading International, Inc. was a presenter at the San Diego Investors Conference (SDIC) Q4 Conference. The investor information handout and slide presentation from the SDIC conference are attached here as exhibit 99.1 and 99.2, respectively. The same presentation was made available on the Investor Information page of our website, www.readingrdi.com, on November 17, 2011.

Item 9.01. Financial Statements and Exhibits.

- 99.1 Investor Information Handout
99.2 Slide Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

READING INTERNATIONAL, INC.

Date: November 17, 2011

By: /s/ Andrzej Matczynski
Name: Andrzej Matczynski
Title: Chief Financial Officer

Corporate Information

500 Citadel Drive, Suite 300
Commerce, Ca. 90040
United States
T: (213) 235-2240
F: (213) 235-2229
www.readingrdi.com

Directors

James J. Cotter, Chairman
Eric Barr
James J. Cotter, Jr.
Margaret Cotter
William D. Gould
Edward L. Kane
Gerard P. Laheney
Alfred Villaseñor

Officers & Management

James J. Cotter, CEO
Andrzej Matyczynski, CFO & Treas.
John Hunter, COO
Ellen M. Cotter, COO – DCO
Robert F. Smerling, President – DCO
Wayne Smith, Managing Dir. – PCO



Investor Relations Contact

Andrzej Matyczynski
Chief Financial Officer and Treasurer
(213) 235-2238



Investor Information

Trading: Nasdaq
Symbol: RDI & RDIB
Shares Outstanding: 22.9Mil
52 Week High-low: \$3.74-\$5.87
Average Daily Volume: 20,433
Share Price: \$4.18
Market Cap: \$96.0Mil

Overview

We are an internationally diversified company principally focused on the development, ownership, and operation of entertainment and real property assets in the United States, Australia, and New Zealand. Our concentration in Australia and New Zealand assets has served us well in times of falling US Dollar values, and our strategy in focusing on hard assets is once again beginning to show strength, particularly as commercial real estate values in Manhattan have firmed.

Currently, we operate in two business segments:

Cinema Exhibition, through our 57 multiplex cinemas,

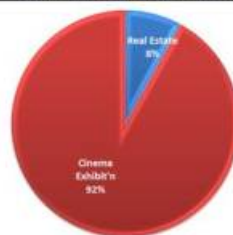


	Cinemas	Screen	3D	Titian XC
NZ	10	57	7	1
AU	21	165	27	2
US	26	249	24	1
Total	57	471	58	4

Real Estate, including real estate development and the rental of retail, commercial and live theater assets.

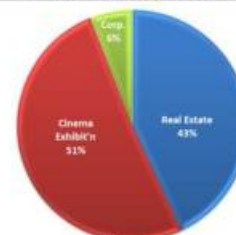
We believe that these two business segments can complement one another, as we can use the comparatively consistent cash flows generated by our cinema operations to fund the front-end cash demands of our real estate development business.

Revenue by Business



Total: \$229.8 Million
10K 2010

Assets by Business



Total: \$430.3 Million
10K 2010



We manage our worldwide cinema exhibition businesses under various different brands:

in the US, under the Reading, Angelika Film Center, Consolidated Amusements, and City Cinemas brands;

in Australia, under the Reading brand; and

in New Zealand, under the Reading and Rialto brands.



Revenue by Region



Total: \$229.8 Million
10E 2010

Assets by Region



Total: \$430.3 Million
10E 2010

We believe cinema exhibition to be a business that will likely continue to generate relatively consistent cash flows in the years ahead. We base this on our belief that people will continue to spend some reasonable portion of their entertainment dollar on entertainment outside of the home and that, when compared to other forms of outside the home entertainment; movies continue to be a popular and competitively priced option. While we see the cinema exhibition as a mature industry, we anticipate that our cinema operations will continue as our main source of cash flow and will support our real estate oriented activities and may from time to time add cinemas. In this regard, we purchased a 17-screen multiplex in Murrieta, California and we anticipate opening a new "Angelika" 8-screen cinema in a new retail development currently under construction in Merrifield, Virginia in late 2012.

Although at this point in time we are not actively developing any of our real estate, we remain opportunistic in our acquisitions of both cinema and real estate assets. Our business plan going forward is to continue the build-out of our existing development properties and to seek out additional, profitable real estate development opportunities while continuing to use and judiciously expand our presence in the cinema exhibition business by identifying, developing, and acquiring cinema properties when and where appropriate. In addition, we will continue to investigate potential synergistic acquisitions that may not readily fall into either of our two currently identified segments.

We are currently considering the potential sale of certain of our real estate assets. We have taken steps to sell our Lake Taupo and Taringa Properties that are both held for sale at September 30, 2011. Also, we continue to consider various methods to monetize all or at least the residential portion of our Burwood development site.

Financial Summary

Income Statement	Nine Months Ended	
	Sep 30,	
(\$ in thousands)	2011	2010
Revenues	\$ 187,909	\$ 175,609
Operating expenses	171,604	163,377
Operating income	16,305	12,232
Net income (loss) applicable to common	14,990	(12,120)
Earnings (loss) Per Share from continuing ops - fully diluted	0.58	(0.53)
Earnings (loss) Per Share - fully diluted	0.65	(0.53)
EBITDA	31,147	23,971



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www.readingrdi.com



San Diego

Investment Conference

November 12, 2011

Safe Harbor Statement



Our comments today may contain forward-looking statements and management may make additional forward-looking statements in response to your questions. Such written and oral disclosures are made pursuant to the Safe Harbor provision of the Private Securities Litigation Reform Act of 1995.

Although we believe our expectations expressed in such forward looking statements are reasonable, we cannot assure you that they will be realized. Investors are cautioned that such forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from the anticipated results, and therefore we refer you to a more detailed discussion of the risks and uncertainties in the Company's filings with the Securities & Exchange Commission.

Financial Reconciliations



Use of EBITDA;

We use EBITDA in our evaluation of our performance since we believe that EBITDA provides a useful measure of financial performance and value. We believe this principally for the following reasons:

We believe that EBITDA is an industry comparative measure of financial performance. It is, in our experience, a measure commonly used by analysts and financial commentators who report on the cinema exhibition and real estate industries and a measure used by financial institutions in underwriting the creditworthiness of companies in these industries. Accordingly, our management monitors this calculation as a method of judging our performance against our peers and market expectations and our creditworthiness. Also, analysts, financial commentators and persons active in the cinema exhibition and real estate industries typically value enterprises engaged in these businesses at various multiples of EBITDA. Accordingly, we find EBITDA valuable as an indicator of the underlying value of our businesses. We expect that investors may use EBITDA to judge our ability to generate cash, as a basis of comparison to other companies engaged in the cinema exhibition and real estate businesses and as a basis to value our company against such other companies.

EBITDA is not a measurement of financial performance under accounting principles generally accepted in the United States of America and should not be considered in isolation or construed as a substitute for net income or other operations data or cash flow data prepared in accordance with accounting principles generally accepted in the United States for purposes of analyzing our profitability. The exclusion of various components such as interest, taxes, depreciation and amortization necessarily limit the usefulness of these measures when assessing our financial performance as not all funds depicted by EBITDA are available for management's discretionary use. For example, a substantial portion of such funds are subject to contractual restrictions and functional requirements to service debt, to fund necessary capital expenditures and to meet other commitments from time to time as described in more detail in this Annual Report on Form 10-K.

EBIT and EBITDA also fail to take into account the cost of interest and taxes. Interest is clearly a real cost that for us is paid periodically as accrued. Taxes may or may not be a current cash item but are nevertheless real costs which, in most situations, must eventually be paid. A company that realizes taxable earnings in high tax jurisdictions may, ultimately, be less valuable than a company that realizes the same amount of taxable earnings in a low tax jurisdiction. EBITDA fails to take into account the cost of depreciation and amortization and the fact that assets will eventually wear out and have to be replaced.

EBITDA, as calculated by us, may not be comparable to similarly titled measures reported by other companies.

Our Business



We are an internationally diversified company principally focused on the development, ownership, and operation of entertainment and real property assets in the United States, Australia, and New Zealand.

Currently, we operate in two business segments:

- Cinema Exhibition, through our 57 multiplex theaters, and
- Real Estate, including real estate development and the rental of retail, commercial and live theater assets.

We believe that these two business segments can complement one another, as the comparatively consistent cash flows generated by our cinema operations can be used to fund the front-end cash demands of our real estate development business.

We conduct our cinema operations on four basic and rather simple premises:



- first, notwithstanding the enormous advances that have been made in home entertainment technology, humans are essentially social beings, and will continue to want to go beyond the home for their entertainment, provided that they are offered clean, comfortable and convenient facilities, with state of the art technology;
- second, cinemas can be used as anchors for larger retail developments and our involvement in the cinema business can give us an advantage over other real estate developers or redevelopers who must identify and negotiate exclusively with third party anchor tenants;
- third, pure cinema operators can get themselves into financial difficulty as demands upon them to produce cinema based earnings growth tempt them into reinvesting their cash flow into increasingly marginal cinema sites. While we believe that there will continue to be attractive cinema acquisition opportunities in the future, and believe that we have taken advantage of one such opportunity through our purchase of Consolidated Cinemas, we do not feel pressure to build or acquire cinemas for the sake of simply adding units. We intend to focus our cash flow on our real estate development and operating activities, to the extent that attractive cinema opportunities are not available to us; and
- fourth, we are always open to the idea of converting an entertainment property to another use, if there is a higher and better use for the property, or to sell individual assets, if we are presented with an attractive opportunity.

Our real estate activities have historically consisted principally of:



- the ownership of fee or long-term leasehold interests in properties used in our cinema exhibition activities or which were acquired for the development of cinemas or cinema based real estate development projects;
- the acquisition of fee interests for general real estate development;
- the leasing to shows of our live theaters; and
- the redevelopment of existing cinema sites to their highest and best use.

We manage our worldwide cinema exhibition businesses under various different brands:



- in the US, under the Reading, Angelika Film Center, Consolidated Amusements, and City Cinemas brands;
- in Australia, under the Reading brand; and
- in New Zealand, under the Reading and Rialto brands.



Titan XC Extreme Cinema



- All Digital Projection with the most advanced 3D
- 75,000 watt Digital Sound System with 32 surround speakers
- First Class Leather Rocking Seats throughout theatre
- Reserved Seating
- Colossal Screens



Equity Snapshot



- 21.4 mil shares Class A Nonvoting Common,
- 1.5 mil shares Class B Voting Common

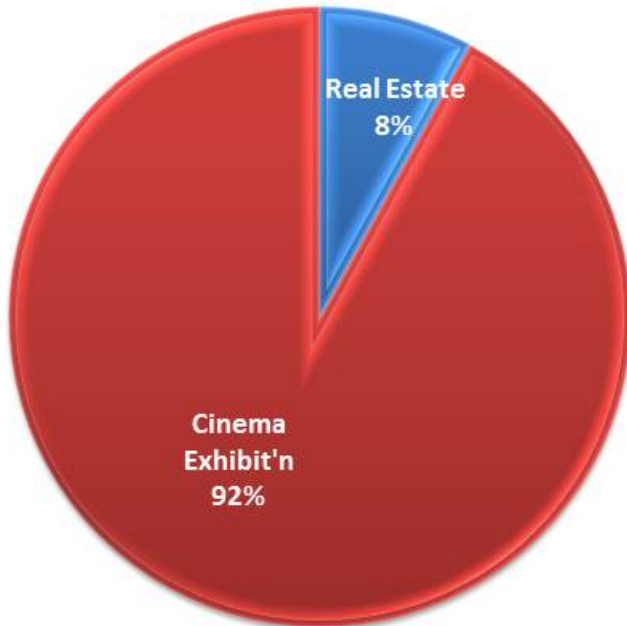
NASDAQ Listed:	This Year		Prior Year	
	RDI		RDI	
Price (Class A and B) (11/02/2011) vs (11/02/2010):	\$ 4.18	\$ 6.09	\$ 4.96	\$ 7.77
Market Cap (Class A and B) (11/02/2011) vs (11/02/2010):	\$96.0 mil		\$117.3 mil	
Shares Outstanding (11/08/2011) vs (11/12/2010):	22.9 mil		22.8 mil	
Float (ytd to 12/31/2010 & 2009):	18.1 mil		17.2 mil	
Revenues (ytd to 12/31/2010 & 2009):	\$229.8 mil		\$216.7 mil	
Net income (loss) (ytd to 12/31/2010 & 2009):	\$(12.7) mil		\$6.1 mil	
EBITDA (ytd to 12/31/2010 & 2009):	\$29.8 mil		\$37.8 mil	

Source: Yahoo Finance, Company 10K Dec 31, 2010, & 10Q for Sep 30, 2010 & 2011
2009 results have been adjusted to reflect the transfer of Lake Taupo from operating to Held for Sale

Business and Geographic Mix

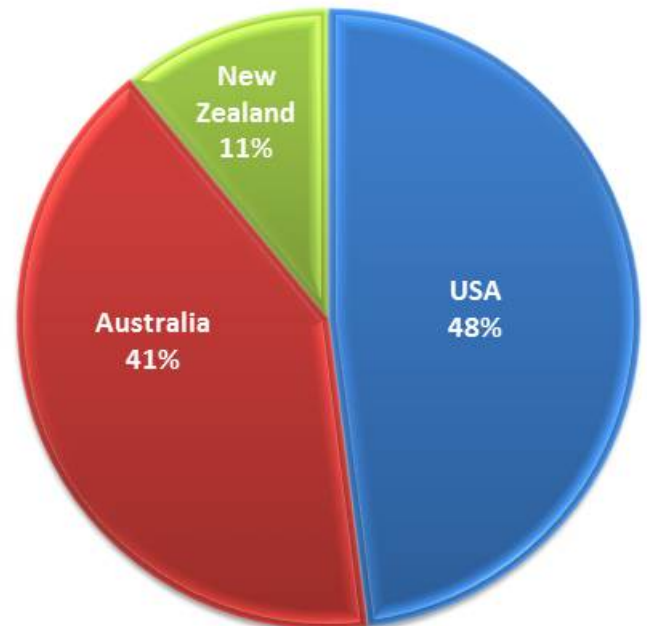


Revenue by Business



Total: \$229.8 Million

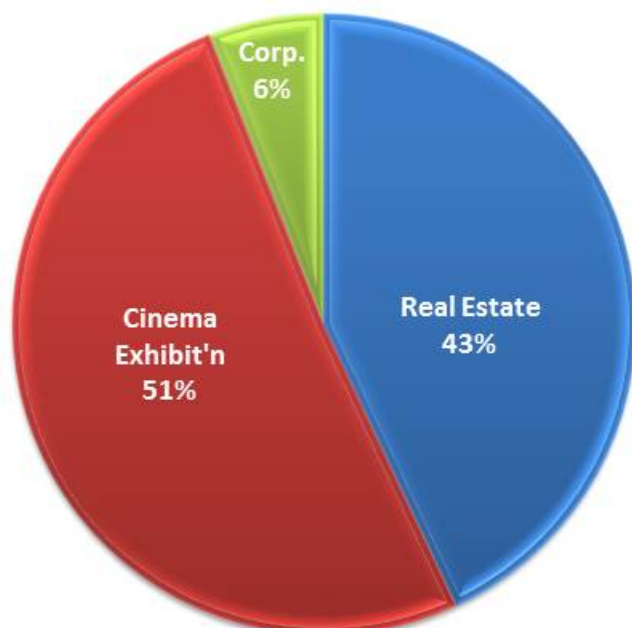
Revenue by Region



Total: \$229.8 Million

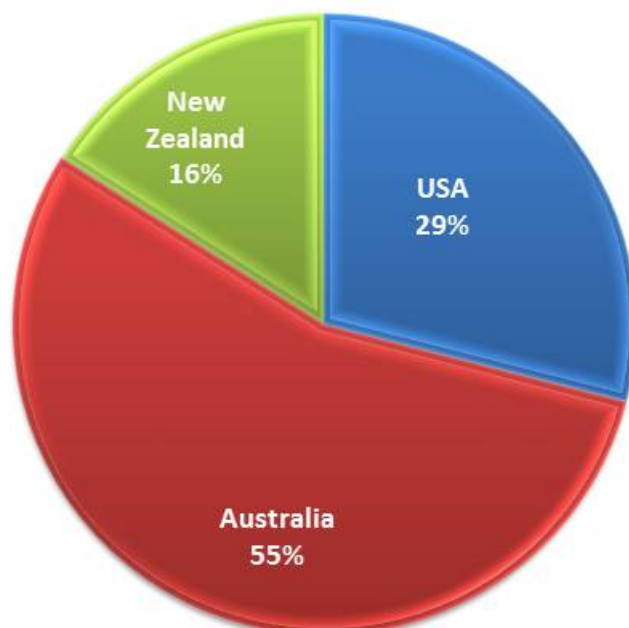
YTD to 12/31/10)

Assets by Business



Total: \$430.3 Million

Assets by Region



Total: \$430.3 Million

(As of 12/31/10)

Cinema Exhibition Business



Country		Wholly Owned	Con	Un	Man	Total
Australia	- Cinemas	18	2	1	0	21
	Screens	138	11	16	0	165
New Zealand	- Cinemas	8	0	2	0	10
	Screens	44	0	13	0	57
United States	- Cinemas	23	1	0	2	26
	Screens	234	6	0	9	249
Total	- Cinemas	49	3	3	2	57
	Screens	416	17	29	9	471



Cinema Exhibition Valuation

(11/02/2011)



Ticker	Name	# of Screen	Market Cap (mil)	Price/ Book (mrq)	EV/Rev (ttm)	EV/EBITDA (ttm)	EBITDA (ttm)
RDI	Reading International	474	\$ 96	0.7	1.4	8.9	\$ 37.0
RGC	Regal Entertainment	6,605	\$2,110	N/A	1.5	8.8	\$464.0
MCS	Marcus Corporation	684	\$347	1.0	1.3	7.3	\$67.4
CKEC	Carmike Cinemas	2,215	\$85	N/A	0.8	6.1	\$64.0
CNK	Cinemark Holdings	4,983	\$2,320	2.2	1.6	7.8	\$447.3
	Average	3,622	\$1,216	1.6	1.3	7.5	\$260.7
IMAX	IMAX	560	\$1,250	6.6	5.1	39.1	\$30.9

Source: YahooFinance, Company 10Q Sep 30,2011 & 10K Dec31,2010

Real Estate Valuation

(as of 11/02/2011)



Ticker Name		Market Cap (mil)	Price/Book (mrq)	EV/Rev (ttm)	EV/EBITDA (ttm)	EBITDA (ttm)
RDI	Reading International	\$ 96	0.7	1.4	8.9	\$ 37.0
AKR	Acadia Realty Trust	\$ 831	2.3	9.0	16.5	92.2
ADC	Agree Realty Corp.	\$ 231	1.4	7.9	10.9	27.8
AEC	Associated Estates Realty	\$ 716	2.2	7.6	18.4	75.3
BXG	Bluegreen Corp.	\$ 70	0.3	2.0	8.3	90.7
EPR	Entertainment Properties Trust	\$ 2,100	1.3	9.6	11.7	265.5
LTC	LTC Properties Inc.	\$ 853	1.9	14.4	16.5	69.1
MNR	Monmouth Real Estate Investment Corp.	\$ 302	1.6	10.8	14.9	34.7
RPT	Ramco-Gershenson Properties Trust	\$ 366	0.9	6.3	11.1	75.8
O	Realty Income Corp.	\$ 4,420	2.2	16.5	18.1	364.1
UBA	Urstadt Biddle Properties	\$ 486	2.0	7.5	12.5	54.0
Average		\$ 1,037	1.6	9.1	13.9	114.9

Source: YahooFinance, Company 10Q Sep 30, 2011 & 10K Dec 31, 2010

World Wide Asset Base



New Zealand



Australia



United States



New Zealand Asset Base



New Zealand Freehold

- ✓ Courtney Central ETRC
- ✓ Invercargill
- ✓ Lake Taupo - Sails Motor Lodge
- ✓ Manukau
- ✓ Napier
- ✓ Rotorua



New Zealand Leasehold

- ✓ Hastings
- ✓ Palms (Christchurch)
- ✓ Porirua
- ✓ Queenstown



New Zealand Freehold

US \$ values @ 12/31/2010



Real Estate Development Properties

Property[1]	Square Footage/ Acreage	Gross Book Value (in U.S. Dollars)
Courtenay Central, Wellington, New Zealand	0.9 acre	\$ 3,326,000
Lake Taupo, Taupo, New Zealand	0.5 acre	1,974,000
Manukau, Auckland, New Zealand	64.0 acres zoned agricultural 6.4 acres zoned industrial	13,895,000

Income Producing Real Estate Holdings

Property[1]	Square Feet of Improvements (rental/entertainment)	Gross Book Value (in U.S. Dollars)	Percentage Leased
	38,000 / 68,000		
Courtenay Central, New Zealand	Plus a 335,000 square foot parking structure	\$ 24,396,000	80%
Invercargill Cinema, New Zealand	10,000 / 24,000	3,521,000	69%
Lake Taupo Motel, New Zealand	9,000 / 0	4,305,000	Short-term rentals
Napier Cinema, New Zealand	13,000 / 17,000	3,106,000	100%
Rotorua Cinema, New Zealand	0 / 19,000	2,831,000	N/A

Source: 10K this slides should be reviewed in conjunction with the note associated in Income Producing Real Estate Holdings; and Real Estate Development Properties section.

Courtney Central ETRC



✓ Theatres - 10

✓ Titan XC - 1

✓ 3D Screens - 4

Courtney Central ETRC



Courtney Central ETRC



Lake Taupo - Sails Motor Lodge



Manukau



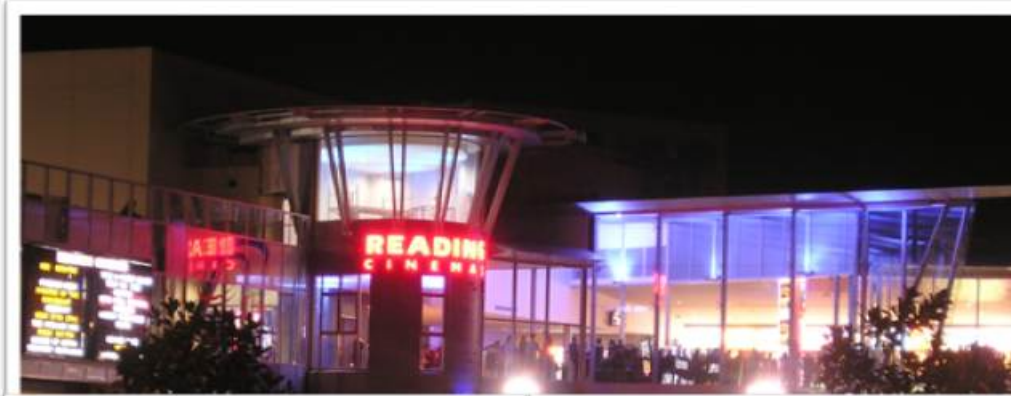
NZ Cinemas

Non Financial Statistics Summary



Theater Name	# of Auditorium	Stadium Auditorium	Titan XC	Digital 3D
Courtenay	10	10	1	4
Hastings	4	-	-	-
Invercargill	5	5	-	-
Napier	4	4	-	-
Palms (Christchurch)	8	8	-	2
Porirua	5	5	-	1
Rotorua	5	5	-	-
Queenstown	3	3	-	-
Total NZ Owned Cinemas	44	40	1	7

Palms (Christchurch) Before the Earthquake



✓ Theatres - 8

✓ 3D Screens - 2

Palms (Christchurch) After the Earthquake



Queenstown



✓ Theatres - 3

Australia Asset Base



Australia Freehold

- ✓ Auburn ETRC
- ✓ Belmont ETRC
- ✓ Bundaberg
- ✓ Burwood
- ✓ Indooroopilly
- ✓ Maitland
- ✓ Melbourne Office
- ✓ Moonee Ponds
- ✓ Newmarket
- ✓ Taringa
- ✓ Waurm Ponds - Ground lease



Australia Leasehold

- ✓ Charlestown
- ✓ Chirnside Park
- ✓ Dandenong
- ✓ Dubbo
- ✓ Elizabeth
- ✓ Epping
- ✓ Harbourtown
- ✓ Mandurah
- ✓ Melton
- ✓ Redbank
- ✓ Rhodes
- ✓ Rouse Hill
- ✓ Sunbury
- ✓ Townsville
- ✓ Westlakes
- ✓ Mt. Gravatt (1/3 Ownership)



Australia Freehold

US \$ values @ 12/31/2010



Real Estate Development Properties

Property	Square Footage/ Acreage	Gross Book Value (in U.S. Dollars)
Auburn, Sydney, Australia	2.1 acres	\$ 2,052,000
Burwood, Victoria, Australia	50.6 acres	52,755,000
Moonee Ponds, Victoria, Australia	3.3 acres	14,020,000
Newmarket, Queensland, Australia	18,000 sq. ft.	2,762,000
Taringa, Queensland, Australia	1.1 acres	4,880,000

Income Producing Real Estate Holdings

Property	Square Feet of Improvements (rental/entertainment)	Gross Book Value (in U.S. Dollars)	Percentage Leased
Auburn, Australia	57,000 / 57,000 Plus an 871-space subterranean parking structure	\$ 36,500,000	100%
Belmont, Australia	19,000 / 49,000	15,323,000	63%
Indooroopilly, Australia	28,000 / 0	13,350,000	100%
Maitland Cinema, Australia	0 / 22,000	2,408,000	N/A
Newmarket, Australia	105,000 / 0	43,808,000	100%

Long-Term Leasehold Real Estate Holdings

Property	Square Footage (rental/entertainment)	Gross Book Value (in U.S. Dollars)	Percentage Leased
Waim Ponds, Australia	6,000 / 52,000	\$ 3,426,000	100%

Source: 10K this slides should be reviewed in conjunction with the note associated in Income Producing Real Estate Holdings; Long Term Leasehold Real Estate Holdings and Real Estate Development Properties section.

Auburn ETRC



- ✓ Theatres - 10
- ✓ 3D Screens - 1

Belmont



✓ Theatres - 10

✓ Titan XC - 1

✓ 3D Screens - 3

Burwood



Indooroopilly



Newmarket



Waurn Ponds



✓ Theatres - 8

✓ 3D Screens - 2

AU Cinemas

Non Financial Statistics Summary



Theater Name	# of Auditorium	Stadium Auditorium	Titan XC	Digital 3D
Auburn	10	10	-	1
Belmont	10	10	1	3
Bundaberg	4	4	-	1
Charlestown	8	8	1	3
Chimside Park	8	8	-	1
Dandenong	6	6	-	1
Dubbo	5	5	-	-
Elizabeth	8	8	-	1
Epping	10	10	-	1
Harbourtown	14	14	-	2
Maitland	4	4	-	1
Mandurah	6	6	-	1
Melton	5	5	-	1
Redbank	8	8	-	1
Rhodes	8	8	-	1
Rouse Hill	9	9	-	2
Sunbury	5	5	-	1
Townsville	6	6	-	2
Waurn Ponds	8	8	-	2
West Lakes	7	7	-	1
Total AU Owned Cinemas	149	149	2	27

Chirnside



✓ Theatres - 8

✓ 3D Screens - 1

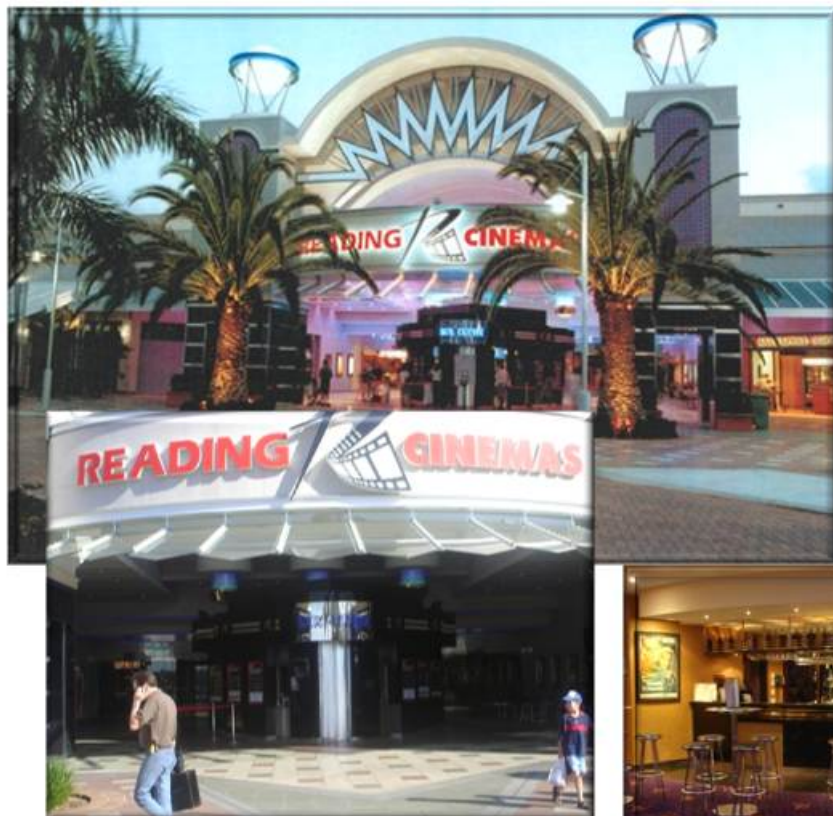
Epping



✓ Theatres - 10

✓ 3D Screens - 1

Harbourtown



✓ Theatres – 14

✓ 3D Screens - 2

Westlakes



✓ Theatres – 7

✓ 3D Screens - 1

United States Asset Base



USA Freehold

- ✓ Cinema 123
- ✓ Doheney Condo
- ✓ Minetta Lane
- ✓ Orpheum
- ✓ Old Railroad Properties
- ✓ Royal George Theatre
- ✓ Union Square



USA Leashold

Mainland

- ✓ AFC Dallas
- ✓ AFC NY
- ✓ Beekman
- ✓ Cal Oaks
- ✓ Carmel Mtn.
- ✓ Gaslamp
- ✓ Grossmont
- ✓ Manville
- ✓ Paris
- ✓ Rohnert Park
- ✓ Tower
- ✓ Town Square
- ✓ Valley Plaza
- ✓ Village East

Hawaiï

- ✓ Kaahumanu
- ✓ Kahala
- ✓ Kapolei
- ✓ Koko Marina
- ✓ Ko'olau
- ✓ Kukui Mall
- ✓ Mililani
- ✓ Pearlridge
- ✓ Ward

Managed Cinemas

- ✓ AFC Plano
- ✓ East 86th Street

United States Freehold

US \$ values @ 12/31/2010



Income Producing Real Estate Holdings

Property	Square Feet of Improvements	Gross Book Value (in U.S. Dollars)	Percentage Leased
	(rental/entertainment)		
Cinemas 1, 2 & 3, USA	0 / 21,000	\$ 23,570,000	N/A
Minetta Lane Theatre, USA	0 / 9,000	8,318,000	N/A
Orpheum Theatre, USA	0 / 5,000	3,401,000	N/A
Royal George, USA	34,000 / 23,000 Plus 21,000 square feet of parking	3,441,000	93%
Union Square Theatre, USA	21,000 / 17,000	9,159,000	100%

Long-Term Leasehold Real Estate Holdings

Property	Square Footage	Gross Book Value (in U.S. Dollars)	Percentage Leased
	(rental/entertainment)		
Manville, USA	0 / 53,000	\$ 2,210,000	N/A
Tower, USA	0 / 16,000	797,000	N/A
Village East, USA	4,000 / 38,000	11,825,000	100%

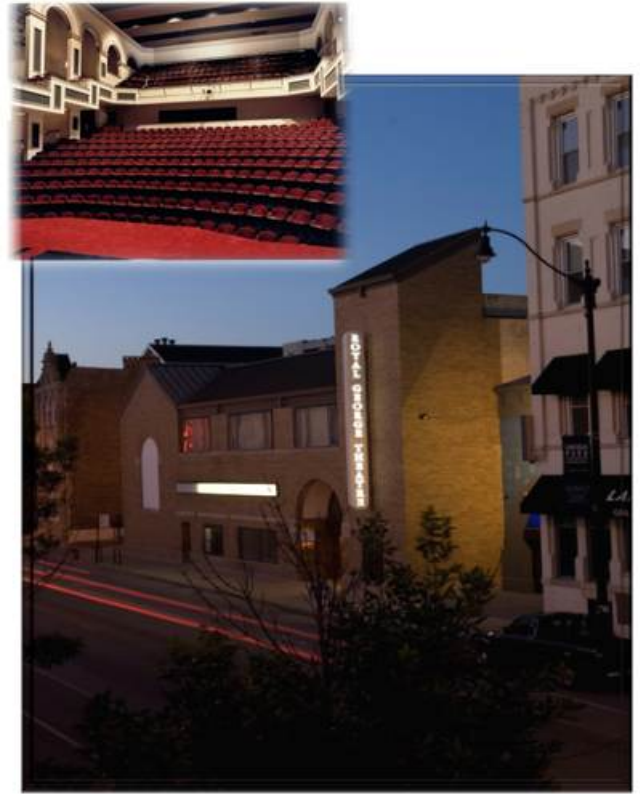
Source: 10K this slides should be reviewed in conjunction with the note associated in Income Producing Real Estate Holdings; and Long Term Leasehold Real Estate Holdings section.

Cinemas 123



✓ Theatres - 3

Royal George



Union Square



US Cinemas

Non Financial Statistics Summary



Theater Name	# of Auditorium	Stadium Auditorium	Titan XC	Digital 3D
AFC - Dallas	8	8	-	-
AFC - New York	6	-	-	-
Beekman	2	-	-	-
Cal Oaks	17	17	-	-
Carmel Mountain	12	-	-	-
Cinemas 1, 2, 3	3	2	-	-
Gaslamp	15	15	-	1
Grossmont	10	10	-	2
Kaahumanu	6	-	-	1
Kahala	8	-	-	-
Kapolei	16	-	-	1
Koko Marina	8	8	-	-
Ko Olau	10	10	-	-
Kukui Mall	4	-	-	-
Manville	12	12	-	2
Milani Town Center	14	14	-	2
Paris	1	-	-	-
Pearlridge West	16	4	-	1
Rohnert Park	16	16	-	2
Tower	3	1	-	-
Town Square	14	14	-	2
Valley Plaza	16	16	-	2
Village East	7	2	-	2
Ward	16	16	1	4
Total US Owned Cinemas	240	165	1	22
AFC - Plano	5	5	-	-
86th Street East	4	-	-	2
Total Managed Cinemas	9	5	-	2
Total US Owned & Managed Cinemas	249	170	1	24

US Arts Circuit vs. First Run Split



Theatre Name	US Art	US First Run	Total US
AFC - Dallas	8		8
AFC - New York	6		6
Beekman	2		2
Cal Oaks		17	17
Carmel Mountain		12	12
Cinemas 1, 2, 3		3	3
Gaslamp		15	15
Grossmont		10	10
Kaahumanu		6	6
Kahala	8		8
Kapolei		16	16
Koko Marina		8	8
Ko Olau		10	10
Kukui Mall		4	4
Manville		12	12
Mililani Town Center		14	14
Paris	1		1
Pearlridge West		16	16
Rohnert Park		16	16
Tower	3		3
Town Square		14	14
Valley Plaza		16	16
Village East		7	7
Ward		16	16
AFC - Plano	5		5
86th Street East	4		4
Total	37	212	249

AFC Dallas



✓ Theatres - 8

AFC New York



✓ Theatres - 6

AFC Plano



✓ Theatres - 5



✓ Theatres - 2

Cal Oaks



✓ Theatres - 17

Gaslamp



✓ Theatres - 15

✓ 3D Screens - 1

Manville



✓ Theatres – 12

✓ 3D Screens - 2

Mililani



- ✓ Theatres – 14
- ✓ 3D Screens - 2

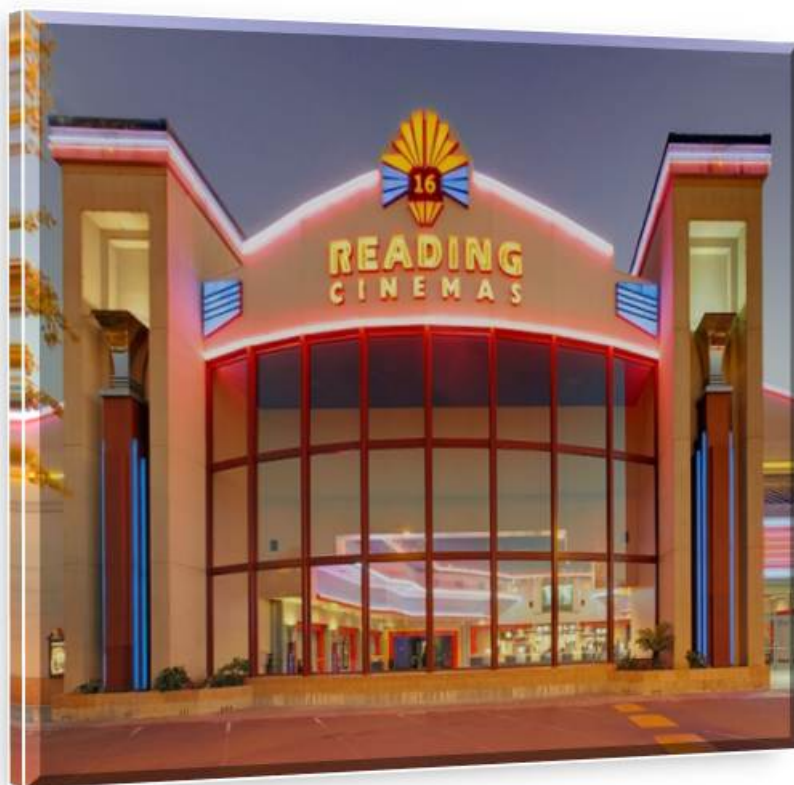


Paris



✓ Theatres - 1

Rohnert Park



- ✓ Theatres - 16
- ✓ 3D Screens - 2

Village East



✓ Theatres - 7

✓ 3D Screens - 2

Ward



- ✓ Theatres - 16
- ✓ Titan XC - 1
- ✓ 3D Screens - 4



2010 Financial Results

Twelve Month 2010 Highlights



- our revenue for the 2010 year was \$229.8 million compared to \$216.7 million in the 2009 year, an increase of \$13.1 million or 6.1%, driven by a \$13.4 million increase in Australia and a \$2.6 million increase in New Zealand;
- on April 30, 2010, we refinanced the loan secured by our Union Square property with another lender. The new loan for \$7.5 million has a five-year term with a fixed interest rate of 5.92% per annum and an amortization payment schedule of 20 years with a balloon payment of approximately \$6.4 million at the end of the loan term.
- on July 31, 2010, Bank of America extended a \$3.0 million line of credit (“LOC”) to RDI. The agreement is for one year and is potentially renewable at that date. The LOC carries an interest rate equal to BBA LIBOR floating plus 350 basis points margin. At December 31, 2010, we had not drawn down any of this facility.

Twelve Month 2010 Highlights



- during July 2010, our wholly owned subsidiary, Craig Corporation, and the IRS agreed to file with the Tax Court a settlement of the IRS's claim against Craig Corporation with respect to its 1997 tax year, where the IRS conceded 70% of its proposed adjustment to income resulting in a \$12.1 million adjustment to taxes payable;
- on September 27, 2010 we gave notice to Nationwide Theaters Corp. that in accordance with the principal reduction provisions of the Seller's note associated with our 2008 Consolidated Cinemas acquisition, we were entitled to a \$12.5 million reduction in the principal amount owed; and
- on December 1, 2010, GE Capital amended and restated our GE Capital Term Loan agreement, lending to us an additional \$8.0 million and extending the loan expiration date to December 1, 2015.

Twelve Month 2010 Highlights



- in 2010, we were advised by our principal lender in Australia that it was curtailing lending activities in that country, and would not be renewing our \$111.3 million (AUS\$110.0 million) credit facility. On March 9, 2011, we received credit approval from National Australia Bank for a \$106.3 million (AUS\$105.0 million) facility that will replace our expiring Australia Corporate Credit Facility which will allow us to fully repay our \$101.7 million (AUS\$100.5 million) of outstanding debt.

Summary Financial Data



Income Statement	Year Ended December 31,	
	2010	2009
	(\$ in thousands)	
Revenues	\$ 229,817	\$ 216,685
Operating expenses	216,688	202,821
Operating income	13,129	13,864
Net income from continuing operations	848	7,991
Net income (loss) applicable to common	(12,650)	6,094
Earnings (loss) Per Share from continuing ops - fully diluted	(0.56)	0.27
Earnings (loss) Per Share - fully diluted	(0.56)	0.27
EBITDA	29,782	37,786

Source: Company 10K December 31, 2010

Note: For reconciliation to closest GAAP equivalent please refer to reconciliation slide
2009 results have been adjusted to reflect the transfer of Lake Taupo from operating to Held for Sale

Detailed Financial Data



Statements of Operations (\$ in thousands)	Twelve Months Ended December 31,	
	2010	2009
Revenue	\$229,817	\$216,685
Operating expense		
Cinema/real estate	180,774	167,820
Depreciation and amortization	15,891	15,135
Loss on transfer of real estate from held for sale to continuing operations	-	549
Impairment expense	2,239	3,217
Contractual commitment loss	-	1,092
General and administrative	17,784	17,559
Other operating income	-	(2,551)
Operating income	13,129	13,864
Interest expense, net	(12,286)	(14,572)
Other income (loss)	1,350	(1,898)
Gain on retirement of subordinated debt	-	10,714
Gain on sale of investments in unconsolidated entities	-	268
Income from discontinued operations	5	58
Income tax expense	(14,232)	(1,952)
Net income attributable to noncontrolling interest	(616)	(388)
Net income (loss)	\$ (12,650)	\$ 6,094
Basic and diluted earnings (loss) per share	\$ (0.56)	\$ 0.27
EBITDA	\$ 29,782	\$ 37,786
EBITDA change	\$ (8,004)	

Source: Company 10K December 31, 2010
 2009 results have been adjusted to reflect the transfer of Lake Taupo from operating to Held for Sale

Reconciliation of EBITDA to Net Income



(\$ in thousands)	Twelve Months Ended December 31,	
	2010	2009
EBITDA	\$ 29,782	\$ 37,786
Interest expense, net	(12,286)	(14,572)
Income tax provision	(14,232)	(1,952)
Depreciation & amortization	(15,891)	(15,135)
Discontinued operations	(23)	(33)
Net income (loss)	\$ (12,650)	\$ 6,094

Source: Company 10K December 31, 2010
2009 results have been adjusted to reflect the transfer of Lake Taupo from operating to Held for Sale

Summary Balance Sheet



(\$ in thousands)	12/31/2010	12/31/2009
Cash and Cash Equivalents	\$ 34,568	\$ 24,612
Receivables	5,470	9,458
Other Current Assets	64,879	7,379
Total Current Assets	104,917	41,449
Property Held for and Under Development	35,702	78,676
Property & Equipment	220,250	200,749
Investment in Unconsolidated Entities	10,415	9,732
Other Assets	59,065	75,811
Total Assets	\$ 430,349	\$ 406,417
Total Current Liabilities	\$ 162,551	\$ 57,678
LT Notes Payable	92,784	177,166
Subordinate Debt	27,913	27,913
Other LT Liabilities	34,462	33,397
Total Stockholder's Equity	112,639	110,263
Total Liabilities & Stockholder's Equity	\$ 430,349	\$ 406,417



Third Quarter 2011

Financial Results

Third Quarter 2011 Highlights



- our revenue for the 2011 Quarter was \$66.7 million, compared to \$60.6 million in the 2010 Quarter, an increase of 10.1%, driven primarily by a \$6.3 million increase in Australia;
- our revenue for the 2011 Nine Months was \$187.9 million compared to \$175.6 million in the 2010 Nine Months, an increase of 7.0%, driven primarily by a \$16.1 million increase in Australia;
- our EBITDA for the 2011 Quarter was \$11.6 million compared to \$9.6 million in the 2010 Quarter, an increase of 20.7%;
- our EBITDA for the 2011 Nine Months was \$31.1 million compared to \$24.0 million in the 2010 Nine Months, an increase of 29.9%;

Third Quarter 2011 Highlights



- on June 24, 2011, we replaced our Australian Corporate Credit Facility of \$115.8 million (AUS\$110.0 million) with BOS International (“BOSI”) with a new credit facility from National Australia Bank (“NAB”) of \$110.5 million (AUS\$105.0 million). NAB provided us term debt of \$94.7 million (AUS\$90.0 million) and \$10.5 million (AUS\$10.0 million) in revolver. Using the term debt and \$9.5 million (AUS\$9.0 million) of revolver, combined with our cash of \$1.6 million (AUS\$1.5 million), we paid off our \$105.8 million (AUS\$100.5 million) of outstanding BOSI debt. On August 2, 2011, we paid down our NAB revolver by \$9.9 million (AUS\$9.0 million) resulting in a zero balance on that date;
- on August 25, 2011, we purchased a 17-screen multiplex in Murrieta, California for \$4.3 million;
- During the year, we relocated substantial portions of our accounting and administrative operations to available space in our Courtenay Central property in Wellington, New Zealand..

Summary Financial Data



Income Statement	Nine Months Ended Sep 30,	
	2011	2010
	(\$ in thousands)	
Revenues	\$ 187,909	\$ 175,609
Operating expenses	171,604	163,377
Operating income	16,305	12,232
Net income (loss) applicable to common	14,990	(12,120)
Earnings (loss) Per Share from continuing ops - fully diluted	0.58	(0.53)
Earnings (loss) Per Share - fully diluted	0.65	(0.53)
EBITDA	31,147	23,971

Source: Company 10Q Sep 30, 2011

Note: For reconciliation to closest GAAP equivalent please refer to reconciliation slide

Detailed Financial Data



Statements of Operations (\$ in thousands)	Nine Months Ended Sep 30,	
	2011	2010
Revenue	\$ 187,909	\$ 175,609
Operating expense		
Cinema/real estate	145,723	136,492
Depreciation and amortization	12,718	11,626
Impairment expenses	-	2,239
General and administrative	13,163	13,020
Operating income	16,305	12,232
Interest expense, net	(16,616)	(10,779)
Other income	1,166	220
Net gain (loss) on sale of assets	(66)	350
Income tax benefit (expense)	13,177	(13,669)
Income from discontinued operations, net of tax	1,691	31
Net income attributable to noncontrolling interest	(667)	(505)
Net income (loss)	\$ 14,990	\$ (12,120)
Basic and diluted earnings (loss) per share	\$ 0.65	\$ (0.53)
EBITDA	\$ 31,147	\$ 23,971
EBITDA change	\$ 7,176	

Source: Company 10Q Sep 30, 2011

Reconciliation of EBITDA to Net Income



(\$ in thousands)	Nine Months Ended Sep 30,	
	2011	2010
EBITDA	\$ 31,147	\$ 23,971
Interest expense, net	(16,616)	(10,779)
Income tax provision	13,177	(13,669)
Depreciation & amortization	(12,718)	(11,626)
Discontinued operations	-	17
Net income	\$ 14,990	\$ (12,120)

Source: Company 10Q Sep 30, 2011

Summary Balance Sheet



(\$ in thousands)	09/30/2011	12/31/2010
Cash and Cash Equivalents	\$ 26,757	\$ 34,568
Receivables	4,664	5,470
Other Current Assets	14,582	64,879
Total Current Assets	46,003	104,917
Property Held for and Under Development	85,791	35,702
Property & Equipment	212,985	220,250
Investment in Unconsolidated Entities	10,642	10,415
Other Assets	63,062	59,065
Total Assets	\$ 418,483	\$ 430,349
Total Current Liabilities	\$ 101,613	\$ 162,551
LT Notes Payable	129,737	92,784
Subordinate Debt	27,913	27,913
Other LT Liabilities	38,324	34,462
Total Stockholder's Equity	120,896	112,639
Total Liabilities & Stockholder's Equity	\$ 418,483	\$ 430,349

Source: Company 10Q Sep 30, 2011

2001 to 2010 Yearly Financial Trend

In US\$





Thank You

