FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | uon 1(b). | | | | | | | | | | Company Ac | | | | | | | | | |
|---|--|--------------|--|----------|---|--|-----|--|-----------------------------|----------|----------------------|--|---|---|--|--|------|---|---|--|
| 1. Name and Address of Reporting Person* COTTER MARGARET | | | | | | 2. Issuer Name and Ticker or Trading Symbol READING INTERNATIONAL INC [RDI] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Check (Specify)) | | | | | | |
| (Last) (First) (Middle) 5995 SEPULVEDA BLVD SUITE 300 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/22/2021 | | | | | | | | | X Officer (give title X Other (specify below) Chairperson, EVP - RE Dev/NY / Member of Sec.13(d)(3) Group | | | | | |
| (Street) CULVER CITY CA 90230 | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) 5. Individual or Joint/Group Filing (Check Applications) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | | | | | rson | | | |
| (City) | | | | | | | | | | | | | | | Perso | | | | | |
| | | | le I - | | | | | s A | | ed, [| Disposed | | | ciall | y Owned | | | 1 | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Yea | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | · 1 | 3. Transaction Code (Instr. 8) | | | | | sid 5) Securi Benefi Owned Repor | | s lly ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transaction (Instr. 3 and | on(s) | | | (111301. 4) | |
| Class A N | Non-Voting | Common Stock | | 03/22/20 | 21 | | | | S | | 4,000(1) | D | \$6.805 | 58 ⁽³⁾ | 1,596 | i,649 | | I | Co-Trustee and beneficiary of James J. Cotter Living Trust ⁽²⁾ | |
| Class A Non-Voting Common Stock | | | 03/23/2021 | | | | | S | | 4,000(1) | D | \$6.5162 ⁽³⁾ | | 1,592,649 | | I | | Co-Trustee and beneficiary of James J. Cotter Living Trust ⁽²⁾ | | |
| Class A Non-Voting Common Stock | | | 03/24/2021 | | | | | S | | 4,000(1) | D | \$6.3308 ⁽³⁾ | | 1,588,649 | | I | | Co-Trustee and beneficiary of James J. Cotter Living Trust ⁽²⁾ | | |
| Class A Non-Voting Common Stock | | | | | | | | | | | | | f | | .956 | | I | Sole- Trustee of James J. Cotter Education Trust #1 ⁽⁴⁾ | | |
| Class A Non-Voting Common Stock 03/23/2021 | | | | | | L | | | M | | 939 A (5 | | | | 758,959 | | D | | | |
| | | Т | able | | | | | | | | sposed of | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Executity or Exercise (Month/Day/Year) if any | | | | | ansaction of Deriv Secu Acqu (A) o Disp | | mber rative rities ired r osed) | Expiration (Month/Daties ed | | rcisable and Date | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownersl Form: Direct (D or Indire (I) (Instr. | Beneficia Ownershi ct (Instr. 4) | |
| | | | | | Code | e V | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | Amor or Numl of Share | ber | | | | | | |
| Restricted Stock Units | (5) | 03/23/2021 | | | М | | | 939 | | (6) | (6) | Class A Non- Voting Commo Stock | 93 | 9 | \$0 | C |) | D | | |

Explanation of Responses:

- 2. Margaret Cotter is a co-trustee of the Trust, a trust organized under the laws of CA. During the lifetime of James J. Cotter, Sr., the Trust was revocable by James J. Cotter, Sr., but the Trust became irrevocable upon the death of James J. Cotter, Sr. on September 13, 2014. The Trust serves as a vehicle for the management and distribution of the assets of James J. Cotter, Sr. Ellen Cotter and Margaret Cotter, acting together as co-trustees of the Trust, may be deemed to share voting and investment power over the shares of the Class A Non-Voting Common Stock directly beneficially owned by the Trust and reported herein, except to the extent of her pecuniary interest therein. The extent of any pecuniary interest in Class A Non-Voting Common Stock to Margaret Cotter is dependent on certain factors yet to be resolved and is not currently known.
- 3. The price reported in Column 4 is a weighted average price. The reporting person undertakes to provide to Reading International, Inc. ("Reading"), any security holder of Reading, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (3) to this Form 4. These shares were sold in multiple transactions at prices ranging from: (a) on March 22, 2021, \$6.68 to \$7.20, inclusive? (b) on March 23, 2021, \$6.45 to \$6.88, inclusive; and (c) on March 24, 2021, \$6.07 to \$6.63, inclusive.
- 4. As per joint stipulation and court order, Margaret Cotter and James J. Cotter Jr., co-trustees of the James J. Cotter Grandchildren Trust, a trust established for James J. Cotter Sr.'s grandchildren, divided the trust into two separate trusts whereby each is the sole trustee of their children's education trust. Margaret Cotter is the sole-trustee of the James J. Cotter Education Trust #1 (the "Trust"), and may be deemed to be indirect beneficial owners of the Class A Non-voting Common Stock directly beneficially owned by such Trust. Margaret Cotter disclaims beneficial ownership in such shares, except to the extent of any propert theories.
- 5. Each Restricted Stock Unit represents the contingent right to receive one share of Class A Non-Voting Common Stock upon vesting of the unit.
- 6. 3,757 restricted stock units granted on March 23, 2017 pursuant to the Company's 2010 Stock Incentive Plan, vesting in four equal annual installments commencing on the first anniversary of the Date of Grant. The installments vest on March 23, 2018, March 23, 2019, March 23, 2020, and March 23, 2021.

/s/ Margaret Cotter 03/24/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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