FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SMERLING ROBERT F						2. Issuer Name and Ticker or Trading Symbol READING INTERNATIONAL INC [RDI]										5. Relationship of Reporting (Check all applicable) Director			10% Ov	vner	
(Last) (First) (Middle) 189 SECOND AVENUE SUITE 2S						3. Date of Earliest Transaction (Month/Day/Year) 08/23/2005										X Officer (give title below) Other (specify below) President - Domestic Cinemas					
(Street)	reet) EW YORK NY 10003					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tak	le I - Nor	ı-Deriv	/ativ	e Se	curit	ies A	cquire	d, D	isp	osed o	f, or E	ene	ficiall	y Owned					
1. Title of Security (Instr. 3) 2. Trans: Date (Month/L							2A. De Execu if any (Mont	Co	Transaction Di Code (Instr. 5)			. Securities Acquired (A) isposed Of (D) (Instr. 3, 4)			Benefici	es	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership		
									Со	de V	,	Amount	(A	or	Price	Reported Transact (Instr. 3	action(s)			(Instr. 4)	
Class A Nonvoting Common Stock 09/16)5			N	1		4,000		A	\$4.01	-	4,000		D		
Class A Nonvoting Common Stock 09/16					6/200)5			5			4,000	0	D	\$7.9		0		D		
Class A Nonvoting Common Stock 09/19					9/200)5				1		4,000	0	A	\$4.01	4,0	4,000		D		
Class A Nonvoting Common Stock 09/19.					.9/2005							4,000	0	D	\$7.9		0		D		
			Fable II -									sed of, onvertil				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisa Expiration Date (Month/Day/Yea		te	le and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able		opiration	Title	or No of	umber						
Stock Options	\$4.01	09/16/2005			M			4,000	04/24/2	003 ⁽¹⁾	04	1/23/2013	Class . Commo Stock	on 2	5,000	\$4.01	21,000	0	D		
Stock Options	\$4.01	09/19/2005			M			4,000	04/24/2	003 ⁽¹⁾	04	1/23/2013	Class . Commo Stock	on 2	1,000	\$4.01	17,000	0	D		
Stock Options	\$10.24			\neg					04/18/1	998 ⁽²⁾	04	1/18/2007	Class .	A 4	3,750		43,750	0	D		

Explanation of Responses:

- 1. Options vest in four equal installments of 6,250 shares each, on April 24, 2003, April 24, 2004, April 24, 2005, and April 24, 2006.
- $2.\ Options\ vested\ in\ equal\ installments\ over\ four\ years,\ the\ first\ 25\%\ vesting\ on\ 4/18/1998.$

Remarks:

/s/ Robert F. Smerling

** Signature of Reporting Person

09/19/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.