FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						()			,							
1. Name and Address of Reporting Person* <u>Villasenor Alfred</u>					2. Issuer Name and Ticker or Trading Symbol READING INTERNATIONAL INC [RDI]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				-								Directo	r		10% Ow	ner
(Last) 500 CITA	(F ADEL DRI	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/19/2007							Officer below)	Officer (give title below)		Other (specification)	pecify
SUITE 300					If Ame	ndment,	Date	of Original Fil	ed (Month	Day/Year)		dividual or J	oint/Group	Filing (Check App	licable
(Street)	ERCE C	CA CA	90040							Line	Form fi	Form filed by More than One Rep				
(City)	(?	State)	(Zip)	_								Person				
		Tal	ble I - Non-Do	erivativ	ve Se	curitie	s A	cquired, D	isposed	of, or Be	neficiall	y Owned				
Date				action 2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Ins	on Dispo	urities Acquire sed Of (D) (Ins		5. Amour Securitie Beneficia Owned F Reported	es ally Following	Form:	Direct Indirect Etr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code V	Amou	nt (A) o	Price	Transact	ransaction(s) Instr. 3 and 4)		((111301. 44)		
			Table II - Der (e.g					quired, Dis s, options				Owned				
1. Title of Derivative Security (Instr. 3)	Conversion Date Exor Exercise (Month/Day/Year) if		3A. Deemed Execution Date, if any (Month/Day/Year	Date, Transaction Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Ownership	Beneficial Ownership ct (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiratio Date	ı Title	Amount or Number of Shares					
Stock Options; Right to Buy; Class A Nonvoting Common Stock	\$8.35	01/19/2007		A		10,000		01/19/2007	01/19/201	RDI Class A 7 Nonvoting Common Stock	10,000	\$0	10,000	0	D	

Explanation of Responses:

Remarks:

Alfred Villasenor

01/23/2007

Date

** Signature of Reporting Person Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).