

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): June 2, 2016

Reading International, Inc.
(Exact Name of Registrant as Specified in its Charter)

Nevada
(State or Other Jurisdiction
of Incorporation)

1-8625
(Commission
File Number)

95-3885184
(IRS Employer
Identification No.)

6100 Center Drive, Suite 900, Los Angeles, California
(Address of Principal Executive Offices)

90045
(Zip Code)

Registrant's telephone number, including area code: **(213) 235-2240**

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 9.01 Financial Statements and Exhibits.

99.1 Slide presentation at the 2016 Annual Meeting of Stockholders.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

READING INTERNATIONAL, INC.

Date: June 2, 2016

By: /s/ Devasis Ghose
Name: Devasis Ghose
Title: Chief Financial Officer



READING
INTERNATIONAL

2016 ANNUAL STOCKHOLDERS MEETING

June 2, 2016

SAFE HARBOR STATEMENT

Our comments today may contain forward-looking statements and management may make additional forward-looking statements in response to your questions. Such written and oral disclosures are made pursuant to the Safe Harbor provision of the Private Securities Litigation Reform Act of 1995.

Although we believe our expectations expressed in such forward looking statements are reasonable, we cannot assure you that they will be realized. Investors are cautioned that such forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from the anticipated results, and therefore we refer you to a more detailed discussion of the risks and uncertainties in the Company's filings with the Securities & Exchange Commission.



 2016 ANNUAL STOCKHOLDERS MEETING

FINANCIAL RECONCILIATIONS

We use EBITDA in the evaluation of our Company's performance since we believe that EBITDA provides a useful measure of financial performance and value. We believe this principally for the following reasons:

We believe that EBITDA is an accepted industry-wide comparative measure of financial performance. It is, in our experience, a measure commonly adopted by analysts and financial commentators who report upon the cinema exhibition and real estate industries, and it is also a measure used by financial institutions in underwriting the creditworthiness of companies in these industries. Accordingly, our management monitors this calculation as a method of judging our performance against our peers, market expectations and our creditworthiness. It is widely accepted that analysts, financial commentators and persons active in the cinema exhibition and real estate industries typically value enterprises engaged in these businesses at various multiples of EBITDA. Accordingly, we find EBITDA valuable as an indicator of the underlying value of our businesses. We expect that investors may use EBITDA to judge our ability to generate cash, as a basis of comparison to other companies engaged in the cinema exhibition and real estate businesses and as a basis to value our company against such other companies.

EBITDA is not a measurement of financial performance under generally accepted accounting principles in the United States of America and it should not be considered in isolation or construed as a substitute for net income or other operations data or cash flow data prepared in accordance with generally accepted accounting principles in the United States for purposes of analyzing our profitability. The exclusion of various components, such as interest, taxes, depreciation and amortization, limits the usefulness of these measures when assessing our financial performance, as not all funds depicted by EBITDA are available for management's discretionary use. For example, a substantial portion of such funds may be subject to contractual restrictions and functional requirements to service debt, to fund necessary capital expenditures and to meet other commitments from time to time.

EBIT and EBITDA also fail to take into account the cost of interest and taxes. Interest is clearly a real cost that for us is paid periodically as accrued. Taxes may or may not be a current cash item but are nevertheless real costs that, in most situations, must eventually be paid. A company that realizes taxable earnings in high tax jurisdictions may, ultimately, be less valuable than a company that realizes the same amount of taxable earnings in a low tax jurisdiction. EBITDA fails to take into account the cost of depreciation and amortization and the fact that assets will eventually wear out and have to be replaced.

EBITDA, as calculated by us, may not be comparable to similarly titled measures reported by other companies.

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COMPANY SNAPSHOT

two synergistic businesses in three countries

Cinemas – Steady Cash Flow

- 57 theaters/461 screens in US, AU & NZ¹

Real Estate in US, AU & NZ – Long Term Value

- 6 Key Value Creation Projects
- 12 Operating Properties
- 3 Future Value Realization Opportunities

NASDAQ Market Cap

\$296.9 million (as of 6/01/16)

Total Assets \$ 380.3 million (as of 3/31/16)

Total Debt \$ 126.8 million (as of 3/31/16)

Total Revenues \$ 261.5 million (as of 3/31/16)

Total Adjusted EBITDA \$ 46.8 million (as of 3/31/16)

RDI & RDIB

\$296.9 million (as of 6/01/16)

2015 EBITDA OF
\$49.6 million
SET ALL-TIME
COMPANY RECORD

¹Theater and Screen Count as of March 31, 2016 and includes unconsolidated joint ventures & managed theaters
²Trailing Twelve Months ending March 31, 2016

OUR SYNERGISTIC MISSION

We create **for** opportunistic and real estate assets.

This **value** creates existing entertainment new opportunities.

Cinemas provide development, with **strong property**.

As an anchor tenant can effectively lead drive growth, the landlord and tenant our stockholders.

we're in SYNC

CORE VALUES & GUIDING PRINCIPLES INSPIRED BY OUR FOUNDER, JAMES J. COTTER, SR.

ENTREPRENEURIAL approach to our business

EDUCATED analysis

EXECUTION is paramount to successfully connecting guests and tenants to our assets

ENJOYMENT is necessary for our guests and for us

EXTENDED VIEW means we have a long-term strategy

EMPATHETIC approach to our stakeholders



HIGHLY EXPERIENCED MANAGEMENT TEAM

Experienced & nimble team who understands c together with new management bringing a fres

	name/title	years in industry	years with company	
C O R P O R A T E	ELLEN COTTER Chair of Board Chief Executive Officer & President	21	17	Director Interim Chief Op
	DEV GROSE Executive Vice President, Chief Financial Officer & Corporate Secretary	35+	1	Executive Executive Manager Senior VP
	ANDRZEJ MATYCZYNSKI Executive Vice President, Global Operations	35+	16	Former C Director
C I N E M A S	CRAG TOMPKINS Special Counsel/Chief Compliance Officer	30	22	Various Former F
	ROBERT SMERLING President of US Cinemas	50+	21	President Vice Chair President
	WAYNE SMITH Managing Director AU/NZ	33	11	General Operatio Cinema I
P R O P E R T Y	MARGARET COTTER Vice Chair of the Board/ Executive Vice President, Real Estate and NYC Development	17	15	Director Manager Former F
	MICHAEL BUCKLEY DOUG WILLIAMS Managing Directors of Edifica Real Estate Partners/Owner's Representative for NYC Property Development	50+	4	Former e The I Vice PM
	RANDY BOGGAN Property (US based property consultant)	35	1	Former e Real Estate Trust Letter
	MATTHEW BOURKE Managing Director - Property - AU/NZ	21	2	Senior Ex Manager Corporate

US CINEMAS

11th largest US exhibitor by box office (as of March 31, 2016)

Theaters 26
Screens 237

US Cinema Brands

Angelika Film Center -
Specialty brand inspired by Angelika Film Center in NYC, one of the highest grossing dedicated arthouses in North America

City Cinemas - Circuit in New York City

Consolidated Theatres - Leading exhibitor in Hawaii

Reading Cinemas - Commercial theaters in California and New Jersey

Geographically Diverse Locations

Major US Cities - NYC, Washington DC, Dallas,
San Diego, Sacramento

Other US Cities - Santa Rosa, Bakersfield

Islands of Oahu & Maui

Diverse Programming

- 11 specialty theaters
- 15 first-run commercial theaters



AUSTRALIAN CINEMAS

4th largest exhibitor in Australia by box office*

Theaters 19
Screens 141*

Australian Cinema Brand Reading Cinemas

Geographically Diverse - Five Australian States

Victoria - 6
Queensland - 3
New South Wales - 6
South Australia - 2
Western Australia - 2

Own land underlying six Reading Cinemas

NEW ZEALAND

3rd largest exhibitor

Theaters 9
Screens 54*

New Zealand Cinema

Geographically Diverse

North Island - 5
South Island - 4

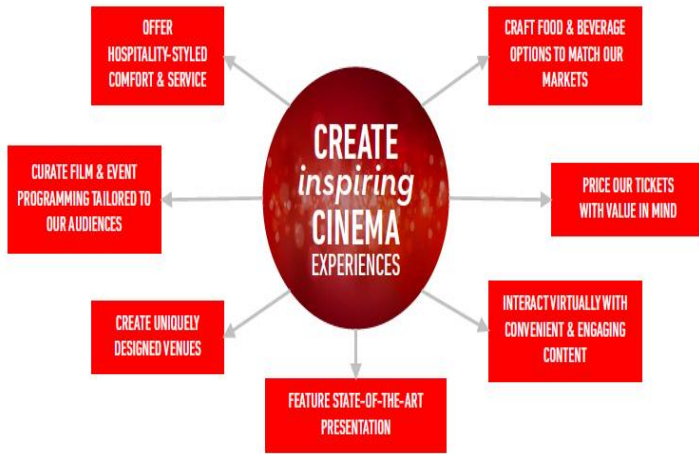
Own land underlying

*As of March 31, 2016.
Includes only wholly-owned



GLOBAL CINEMA STRATEGY: INSPIRING EXPERIENCES THAT MAXIMIZE GUEST RETURNS

Build long-term value for our stockholders by maximizing the value in our existing cinema portfolio, while we pursue new opportunities.



GLOBAL CINEMA SEGMENT 2015 PERFORMANCE

Strong studio box office, coupled with implementation of Global Cinema Strategy, leads Reading's cinema performance to record highs.

In 2015, each cinema division (US, AU & NZ) set all-time records for the following metrics:

- Box Office
- Food & Beverage Revenues
- Other Cinema Revenues
- Total Revenues
- Gross Margin
- Cash Flow Pre-Occupancy
- Theater Level Cash Flow
- Food & Beverage Per Capita

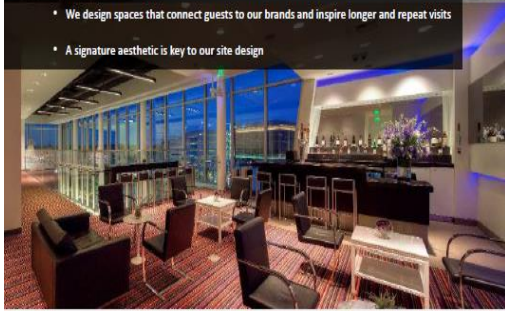
*Note that the above cinema division metrics have been calculated based on functional currency.





WE CREATE UNIQUELY DESIGNED VENUES

- We design spaces that connect guests to our brands and inspire longer and repeat visits
- A signature aesthetic is key to our site design



STATE-OF-THE-ART PRESENTATION HELPS DRIVE BOX OFFICE

COMPANY'S FIRST
IMAX
OPENED AT VALLEY PLAZA
IN BAKERSFIELD, CA
Q4 2015

TODAY, THEATER IS BOX OFFICE
MARKET LEADER

IMAX
— IS BELIEVING —

TITAN XC / US
TODAY: 1 IN HAWAII
(LEADING PREMIUM SCREEN
IN THE MARKET)

UNDER DEVELOPMENT:
2ND OPENING Q4 2016
3 MORE BY END OF 2017



WE OFFER HOSPITALITY STYLED COMFORT & SERVICE

- Electric recliner seating: Focus on film, not cramped knees
- Successful human interaction matters today
- Hospitality-based management & guest service
- Reserved seating



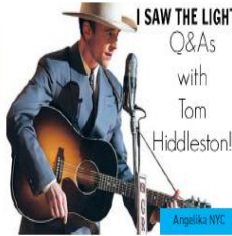
WE CRAFT FOOD & BEVERAGE OPTIONS TO MATCH OUR MARKETS

- In the US today, almost 25% of our theaters responsibly serve craft beer, wine & cocktails.
- In Australia today, almost 50% of our theaters responsibly serve craft beer, wine & cocktails.
- In New Zealand today, almost 30% of our theaters responsibly serve craft beer, wine & cocktails.
- Working on adding more liquor licenses across our global circuit.
- Serving freshly prepared, locally inspired food in 5 US theaters, 8 AU theaters, and 3 NZ theaters.
- In Australia and New Zealand, 8 theaters feature waiter service.



CURATED FILM & EVENT PROGRAMMING

- Angelika – Strength in quality film programming
- Alternative Content Programming
- Live events around film



VALUE GUIDES OUR TICKET PRICING

Attractive pricing and special offers generate attendance and goodwill.



ENGAGE OUR GUESTS WITH INTERESTING AND CONVENIENT VIRTUAL INTERACTION

website traffic

Cinema website traffic increased in 2015

- Australia up 38% YoY
- New Zealand up 25% YoY
- United States up 33% YoY

mobile usage

Mobile site traffic increased in 2015

- Australia up 61% YoY
- New Zealand up 53% YoY
- United States up 57% YoY

social media engagement

US/AU/NZ: socially engaged exhibitor

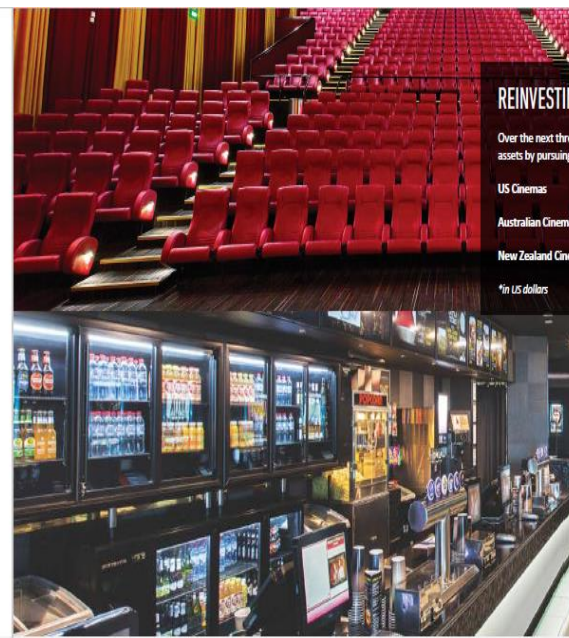
AU/NZ Cinemas: 1.1 million tickets sold online from our cinema websites and mobile sites

US Cinemas: Soft Launch of self-ticketing online/mobile began Q2 2016

US/AU/NZ: Mobile apps currently under development



10.2
MILLION
UNIQUE USERS
IN AUSTRALIA,
NEW ZEALAND
& US



REINVEST

Over the next three
assets by pursuing

US Cinemas

Australian Cinemas

New Zealand Cinemas

*in US dollars

CONTINUE TO PURSUE SELECTIVE NEW OPPORTUNITIES

- We will continue to pursue new build opportunities in strategic markets.
- New build opportunities must meet targeted returns.
- Our global cinema strategy will enhance our new build opportunities.
- Evaluate cinema acquisitions offering synergistic benefits that meet threshold returns.



OLINO BY CONSOLIDATED THEATRES
8 screen luxury cinema opens in Hawaii in Q4 2016

 2016 ANNUAL STOCKHOLDERS MEETING

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AUSTRALIAN AND NEW ZEALAND REAL ESTATE PORTFOLIO



4 value creation projects

- | | |
|-------------------|---|
| Newmarket Village | Shopping center in Newmarket (a suburb of Brisbane), anchored by a Coles Supermarket |
| RedYard | Entertainment themed center (ETC) in Auburn (a suburb of Sydney) anchored by a Reading Cinema |
| Cannon Park | ETC in Townsville anchored by a Reading Cinema. Acquired December 2015. |
| Courtesy Central | ETC in Wellington, New Zealand anchored by a Reading Cinema. |

8 operating properties

- Two smaller ETCs in Belmont (a suburb of Perth) and Warrum Downs (a suburb of Melbourne), each anchored by a Reading Cinema
- Property under two of our Reading Cinemas in AU and four of our Reading Cinemas in NZ.

1 future value realization opportunity

- 70 acres of undeveloped land next to the Auckland Airport in Manukau, NZ.



US REAL ESTATE PORTFOLIO

2 value creation projects

- Union Square Building in New York City
- Cinemas 1, 2 & 3 Building in New York City

4 operating properties

- Two Off-Broadway Theatres in New York City
- One Off-Broadway Theatre in Chicago
- Small Class B Office Building in Culver City, CA

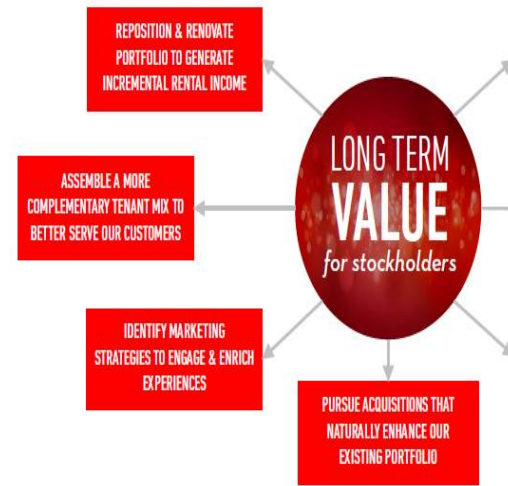
2 future value realization opportunities

- 202 acre parcel of undeveloped land in City of Coachella, CA
- Philadelphia properties related to the historic Reading Railroad

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GLOBAL REAL ESTATE STRATEGY

Build long-term value for our stockholders by maximizing the value in our existing property portfolio, while we pursue n



2016 ANNUAL STOCKHOLDERS MEETING

VALUE CREATION PROJECT:
*Newmarket Shopping Center
 in an affluent suburb of Brisbane*

TODAY:

- Approximately 93,000 SF of gross leasable area
- 92,000 SF leased to 38 third party tenants. No Reading Cinema today.
- 99% Leased
- Annual Operating Income: \$3.8 million

TENANTS INCLUDE:

- Coles Supermarket & BWS
- Newmarket Hotel, operated by ALH Group
- Curated mix of national and local specialty retailers, including Grill'd, Nandos, Gloria Jean's Coffee, Baker's Delight, Vinnies, Home Slice

PARKING GARAGE OWNED BY READING:

- Approx. 500 parking spaces over 2 levels



VALUE CREATION PROJECT:
a re-imagined Newmarket Village

ADDING NEW CINEMA EXPERIENCE – BRISBANE'S "BEST-IN-CLASS" CINEMA EXPERIENCE

- State-of-the-art 8-screen Reading Cinema – Development Application approved in June 2015
- Luxury TITAN XC auditorium, featuring electric recliner luxury seating with Dolby Atmos sound
- Electric luxury recliner seating
- Elegantly appointed lobby lounge & outdoor mezzanine terrace for event programming
- Creating new menu of craft beverage & bites

ADDING NEW DINING PRECINCT - COMPLEMENTING CINEMA EXPERIENCE

- Approx. 10,000 SF of new specialty food & beverage tenants to be added under cinema
- 142 additional car parks

TIMELINE

- Construction Drawings for cinema and incremental retail completed
- Construction Tender for selection of contractor – targeted completion Q3 2016
- Targeted construction completion for cinema, new retail and parking – Q4 2017



VALUE CREATION PROJECT:
a re-imagined Newmarket Village

**UPGRADING EXISTING COMMON AREAS &
INTEGRATING WITH NEW LEISURE & DINING PRECINCT**

- Add shaded areas, better vegetation, improved finishes
- Center rebranding and improved signage
- Improve public amenities
- Focus on existing tenancies to improve lease terms

ACTIVATING ADJACENT BUILDING AT 16-20 EDMONDSTONE STREET

November 2015 – Completed purchase of office building adjacent to Coles Supermarket and existing retail

- Currently completing short-term office leasing to further activate Newmarket Village
 - Ladbrokes to occupy first floor by Q4 2016
 - Second and third floor office leasing being explored



VALUE CREATION PROJECT:
RedYard in Auburn, a suburb of Sydney, NSW

Auburn is the multi-cultural center of Sydney with diverse demographic communities. Parramatta Road is one of the most heavily trafficked streets in Sydney.

TODAY:

- Approx. 117,000 SF of gross leasable area
- 57,000 SF leased to Reading Cinemas
- 60,000 SF leased to third party tenants
- 100% leased to third party and non-third party tenants
- Annual Operating Income: \$1.6 million

TENANTS INCLUDE:

- Seven off-price fashion retailers, including Cotton On, New Balance, Kathmandu, and Pumpkin Patch
- Fitness First
- Service NSW

PARKING OWNED BY READING:

- Approx. 850 parking spaces – Garage & on-grade



VALUE CREATION PROJECT:
RedYard in Auburn, a suburb of Sydney, NSW

ADDING NEW DINING TENANCIES

- Q1 2016 – Universal Burger opened (1300 SF)
- Q3 2016 – Targeted opening of Chicago Jones Coffee Chocolate Specialists (1400 SF new retail)
- Q1 2017 – Targeted opening of Red Rooster & Oporto drive-thru (5000 SF new retail)

IMPROVING AND ADDING NEW RETAIL

- Q2 2016 – Targeted opening of MCMD, local fashion retailer (1100 SF new retail)
- Q3 2016 – Targeted opening of Intersport, off-price sporting goods (6900 SF retail)
- Town planning permit approved to add 12,000 SF to anchor tenancy. Potential tenants being evaluated
- Future lease expiries in center evaluated for improved lease structure and synergies

UPGRADING EXISTING COMMON AREAS

- Adding shaded areas, better vegetation, central water feature, and improved finishes
- Improved center signage
- Improving public amenities
- Targeted completion – Q4 2016

EXPLORING NEW OPPORTUNITIES

- Exploring uses to activate vacant land adjacent to cinema



PROJECTED
 CONSTRUCTION
 DEVELOPMENT
 BUDGET:
US\$14-16m

VALUE CREATION PROJECT:
Cannon Park in Townsville, QLD

Acquired in December 2015 for \$AU33.6 million, representing implementation of our SYNERGISTIC Business Plan

Townsville is QLD's second largest city, economically underpinned by the mining and defense industries

TODAY:

- Approximately 133,000 SF of gross leasable area
- 28,000 SF leased to Reading Cinemas with TITAN XC
- Approx. 103,000 SF leased to third party tenants
- 98% leased to third party and non-third party tenants
- Annual Operating Income: \$1.94 million (8.0% cash on cash return)

TENANTS INCLUDE:

- Kingpin Bowling
- 11 Food & Beverage tenants reflecting a mix of national and local operators, including, Cactus Jacks, Hogs Breath Café, and Fasta Pasta
- Salvation Army Store

PARKING OWNED BY READING:

- Approx. 600 on-grade parking spaces

VALUE CREATION PROJECT: a Better Cannon Park in Townsville, QLD



IMPROVED CINEMA EXPERIENCE – Townsville's "Best-in-Class" cinema experience

- Creating Gold Lounge offer – 2 Gold Lounge Auditoriums with elegant lobby lounge
- Targeted completion – Q4 2017, subject to Board Approval

UPGRADING EXISTING COMMON AREAS & CENTER MARKETING

- Adding shaded areas, better vegetation, central water feature, and improved finishes
- Center rebranding and improved signage
- Targeted completion – Q4 2017, subject to Board approval
- Synergistic Marketing Efforts underway

VALUE CREATION PROJECT:
Courtenay Central in Wellington, NZ

LOCATED IN WELLINGTON'S GROWING CULTURAL DISTRICT

- City Council creating Weta Workshop Museum & Conference Center on Wakefield St.
- Trade college to be added 3 blocks away. Approx. 10,000 new students anticipated for area
- Land purchased across the street for proposed new international hotel
- About 4000 new dwelling approvals expected by Q4 2017
- Average household income is approx. NZ\$80,000, 15% above national average

TODAY:

- Approximately 103,000 SF of gross leasable area
- 70,000 SF leased to Reading Cinemas with TITAN XC & Gold Lounge
- 33,000 SF leased to 21 third party retail and F&B tenants
- ANZ Bank opened to public in October 2015
- Only 70% leased to third party and non-third party tenants due to repositioning
- Annual Operating Income: \$1.30 million

PARKING OWNED BY READING:

- Garage with 1,000 spaces/9 levels



VALUE CREATION PROJECT: a re-imagined Courtenay Central in Wellington, NZ



PROJECTED
CONSTRUCTION
DEVELOPMENT
BUDGET:
US\$22-25m

ADDING DAILY SHOPPING EXPERIENCE

- Approx. 36,000 SF state-of-the-art Countdown Supermarket (subsidiary of Woolworths) to be added on Wakefield St.
 - Boards of Woolworths and Reading approved final construction budget
- 4,000 SF of new specialty, convenience retail to be added on Wakefield St.

IMPROVED CINEMA EXPERIENCE Wellington's "Best-in-Class" cinema

- Creating additional TITAN XC, featuring all electric recliner luxury seating
- Adding electric luxury recliner seating to select auditoriums
- Transforming Steer & Beer space to elegantly appointed lobby lounge
- Creating new menu of craft beverage & bites

TIMELINE

- 4 Halley's Lane building demolition to offer efficient supermarket loading underway. Targeted completion Q3 2016.
- Final Construction Drawings for supermarket and new retail to be completed Q3 2016.
- Construction commences Q4 2016. Targeted construction completion Q4 2017.

VALUE CREATION PROJECT: Courtenay Central in Wellington, NZ

TRANSITIONING TO A FOOD HALL CONCEPT

- Transitioning from traditional food court to new Food Hall targeting curated mix of national and local F&B and retail tenants
- Rockwell Group concept re-design offers more dynamic public space leading to additional incremental retail space
- Creation of natural light corridors, moving escalator for better retail sight lines, eliminating one retail entrance to create leasable area, upgrading finishes and amenities

IMPROVING PARKING EXPERIENCE

- Garage to be integrated with Courtenay Central
- Seismic strengthening underway
 - With 70% standard of current building code, it will be among the safest in Wellington
- To improve traffic flow and circulation, adding second convenient entrance/exit off Tory St.
- Smart parking system added
- Improved garage will offer daily shoppers, diners and cinemagoers complete coverage from Wellington's weather conditions

TIMELINE: Targeted completion of seismic strengthening and additional entrance/exit of garage Q4 2016



 2016 ANNUAL STOCKHOLDERS MEETING

FUTURE VALUE REALIZATION OPPORTUNITY:

Manukau, NZ / 70.4 acres on 2 parcels of undeveloped land adjacent to Auckland Airport

New Zealand and local economy is strong. Auckland Airport has 30-year planned expansion/improvement. Lack of industrial land in Auckland.

PARCEL A

- 64 acres zoned rural production, bounded by two state highways & adjacent to the Auckland Airport with proximity to regional transportation networks.
- Known as the Southern Gateway Consortium, Reading with adjacent property owners who are leading industrial developers, have collectively been working to achieve:
 - Inclusion of land in RURAL URBAN BOUNDARY
 - Re-Zoning to LIVE LIGHT INDUSTRIAL ZONING
- April 2016 – Southern Gateway Consortium presented evidence supporting their position to the Auckland Unitary Plan Independent Hearings Panel.
- August 19, 2016 – Auckland Council expected to issue decision.
- September 16, 2016 – Deadline for lodgment of any appeals.

PARCEL B

- 6.4 acres on Mclaughlins Road, which connects to Parcel A, is currently zoned industrial.



VALUE CREATION PROJECT:

Cinemas 1, 2 & 3

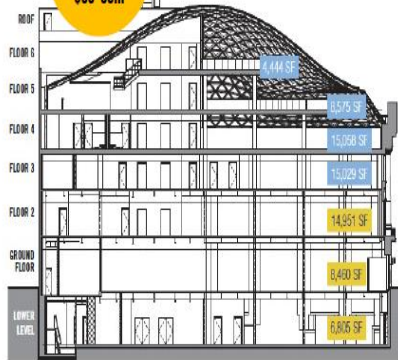
Located in Manhattan on 3rd Ave. at 60th St across from Bloomingdale's, adjacent to subway station

- Achieved consent of our minority partner to re-develop the property.
- Working with adjacent owners of 2600 SF property next to ours.
- Together, adjacent owners and Reading, completed feasibility study to evaluate joint development of our properties.
- Parties currently reviewing joint development with potential retail, residential and/or hotel uses.
- No assurances can be given that final terms will be reached with the adjacent owners to proceed with a joint development.
- Development timeline TBD.



VALUE CREATION PROJECT:
Union Square NYC

PROJECTED
DEVELOPMENT
BUDGET:
\$66-68m

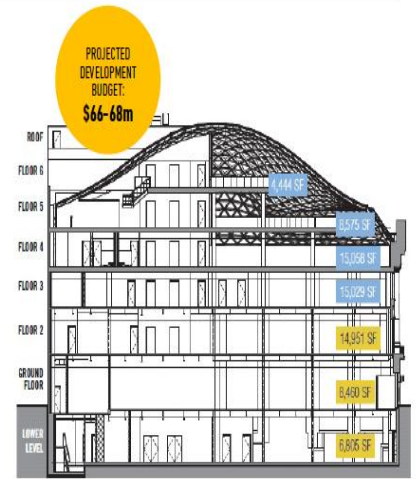


- Plan for seven levels of Retail and Office uses over 73,322 SF (inclusive of anticipated BOMA adjustments)
- Achievement of Major Regulatory Hurdles
 - March 2015 – Landmark Commission approves additional 23,000 SF via iconic dome
 - March 2016 – Board of Standard & Appeals grants variance for desired retail and office uses
- Construction drawings completed and filed with DOB in NYC
- Building is vacant thereby allowing abatement and internal demolition work, which is currently underway
- Retail leasing and marketing is underway
- Financing efforts are underway
- "Best-in-Class" consultant team
 - Development Owner's Representative - Edifice Realty LLC
 - Architects – BSKS and Gensler
 - Leasing Agents – Newmark Grubb Knight Frank
 - Construction Manager – CNY

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VALUE CREATION PROJECT:
Union Square NYC



- Plan for (inclusive
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 - Man for d
- Construc
- Building demolitic
- Retail lea
- Financing
- *Best-in-l
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FUTURE VALUE REALIZATION OPPORTUNITIES IN US

Shadow View - City of Coachella, California, CA

- 50% interest in approx. 200 acres of undeveloped property, currently used for farming
- Located immediately south of Interstate 10 and east of Highway 86 in Coachella Valley. Approx. 54,000 cars pass through this intersection every day
- Population within five miles is 126,795 and Average Household Income is \$58,327
- Part of an approved master planned community in the northwest section of Coachella
- Approved entitlements – Specific Plan and approved Tentative Tract Maps
- Zoning – Today, Tentative Tract Maps provide approximately 150 acres of single family residential (550 homes) and approximately 50 acres of high density mixed use
- Current investment of \$6.0 million. Land purchased in 2012
- Company sharing planning/entitlement costs with adjacent landowner, who is part of Shadow View master plan covering approx. 529 acres

Reading Viaduct Properties - City of Philadelphia, PA

- Reading Viaduct – Approximately 4400 feet in length, averaging 70 feet in width and rising 25 feet above the street; plus ownership of adjacent parcels (approx. 63,000 SF)
- Ongoing discussions with civic and community leaders regarding Philadelphia's answer to New York's High Line Park, the Rail Park
- Participating in annual Pop Up Garden sponsored by the Pennsylvania Horticultural Society, scheduled to open June 10th

OTHER NOTABLE EVENTS

STOMP Arbitration - Positive Outcome for Reading

- December 2015 – Arbitrator issued final decision
- Ruled Reading had NOT breached the show's license agreement
 - Issued permanent injunction prohibiting the STOMP Producers from transferring show to any other Off Broadway theater in New York, unless Reading agrees
 - Awarded Reading its attorneys' fees and costs, in an amount to be determined by the Arbitrator

April 2016

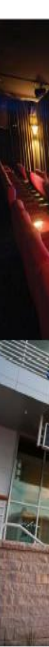
- Arbitrator fixed the amount of attorneys' fees and costs to be reimbursed to Reading by STOMP producers at \$2.3 million

May 2016

- We filed the Arbitrator's Final Award with the New York Supreme Court

Acquired Office Building for Los Angeles headquarters in Culver City

- Purchase price \$11,150,000
- 24,000 SF of leasable area
- Anticipated that Reading will occupy 12,000 SF. Third party office tenant(s) sought for other 12,000 SF
- With sightlines along 405 Freeway, signage opportunities being explored
- Projected savings \$350,000 per annum for Reading
- Mortgage in process



OTHER NOTABLE EVENTS

Implemented New Corporate Governance Measures

- Adopted new Audit and Conflicts Committee Charter
 - Heightening committee responsibility for the oversight of conflict transactions
 - Committee now has overall Board level responsibility for tax oversight
 - Delegating responsibility to committee for Board Level cyber security oversight.
- Adopted a first ever Charter for our Compensation and Stock Options Committee
 - Not required for "Controlled Company"
 - Comprised entirely of independent directors (as defined by NASDAQ Rules)
 - Moved authority to set compensation for executive officers (other than the CEO) from the CEO to the Compensation Committee. Board still responsible for Cotter executives.
- In March, new executive compensation structure, with focus on achievement of performance targets, was established by Compensation Committee and Willis Towers Watson, and then, approved by Board.
- Adopted first ever Insider Trading Policy & Supplemental Policy Concerning Trading in Company Securities by Certain Designated Persons.
- Created Chief Compliance Officer function.

Investor Outreach

- First Quarterly Earnings Call – May 12, 2016
- Investor Presentations
 - 17th Annual B Riley Investor Conference - May 26, 2016
 - 8th Annual Gabelli Movie & Entertainment Conference - June 9, 2016



SUMMARY FINANCIAL DATA

STATEMENT OF OPERATIONS (\$ in thousands)	YEAR ENDED DECEMBER 31,	
	2015	2014
Revenues	\$257,323	\$254,748
Operating Expenses	234,169	232,575
Operating Income	23,154	22,173
Net Income from Continuing Operations	26,433	14,844
Net Income Applicable to Common Stockholders	22,773	25,701
Earnings Per Share - from Continuing Ops - Basic	0.98	1.10
Earnings Per Share - Fully Diluted	0.97	1.08
EBITDA ⁽¹⁾	49,582	40,384
EBITDA change	\$9,198	

Source: Form 10K for year ended December 31, 2015.
(1) includes gain on sales of assets for 2015 of \$11.0M.

RECONCILIATION OF EBITDA TO NET INCOME

(\$ in thousands)	
EBITDA	\$
Interest Expense, Net	
Income Tax Benefit (Expense)	
Depreciation & Amortization	
Net Income	\$

Source: Form 10K for year ended December 31, 2015.

SUMMARY BALANCE SHEET

(\$ in thousands)	12/31/2015	12/31/2014
Cash and Cash Equivalents	\$ 19,702	\$ 50,248
Receivables	10,036	11,348
Other Current Assets	7,183	16,035
Total Current Assets	36,921	77,631
Operating Property, Net	210,298	186,889
Land Held for Sale	37,966	42,588
Investment and Development Property, Net	23,002	26,124
Investment in Unconsolidated Joint Ventures and Entities	5,370	6,169
Other Assets	59,706	62,185
Total Assets	\$ 373,263	\$ 401,586
Total Current Liabilities	\$ 75,322	\$ 92,750
Long Term Notes Payable	87,101	98,019
Subordinated Debt	27,125	27,913
Other Long Term Liabilities	46,519	50,606
Total Stockholders Equity	137,196	132,298
Total Liabilities & Stockholders Equity	\$ 373,263	\$ 401,586

Sources: Form 10Q 2016, for period ended December 31, 2015 and Form 10K for year ended December 31, 2014.

SUMMARY FINANCIAL DATA

STATEMENT OF OPERATIONS
(\$ in thousands)
Revenues
Operating Expenses
Operating Income
Net Income Applicable to Common Stockholders
Earnings Per Share from Continuing Ops - Basic
Earnings Per Share - Fully Diluted
EBITDA ⁽¹⁾
EBITDA change

Sources: Form 10Q for the quarterly period ended March 31, 2016.
⁽¹⁾ Includes gain on sales of assets for Q3 2015 and Q3 2016 of \$2.8M and \$0.4M respectively.

RECONCILIATION OF EBITDA TO NET INCOME

(\$ in thousands)	THREE MONTHS ENDED MARCH 31,	
	2016	2015
EBITDA	\$ 9,140	\$ 11,958
Interest Expense, Net	(1,875)	(2,575)
Income Tax (Expense)	(1,231)	(2,523)
Depreciation & Amortization	(3,808)	(3,742)
Net Income	\$ 2,226	\$ 3,118

Source: Form 10Q for the quarterly period ended March 31, 2016.

SUMMARY BALANCE SHEET

(\$ in thousands)
Cash and Cash Equivalents and Time Deposits
Receivables
Other Current Assets
Total Current Assets
Operating Property, Net
Land Held for Sale
Investment and Development Property, Net
Investment in Unconsolidated Joint Ventures and Entities
Other Assets
Total Assets
Total Current Liabilities
Long Term Notes Payable
Subordinate Debt
Other Long Term Liabilities
Total Stockholders Equity
Total Liabilities & Stockholders Equity

Source: Form 10Q for the quarterly period ended March 31, 2016.

CORPORATE DEBT

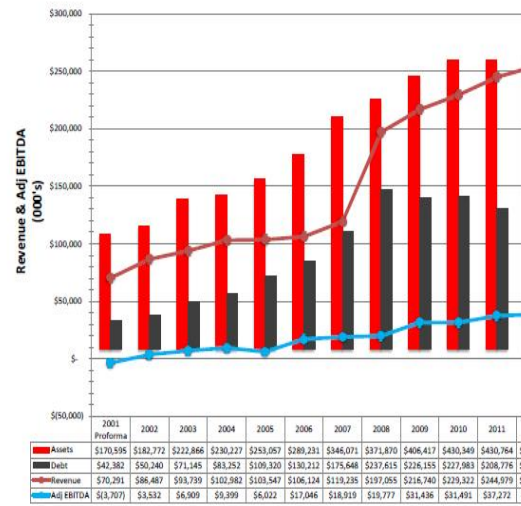
(\$ in thousands)	Expiration Year	AS OF MARCH 31, 2016		
		Contractual Capacity	Capacity Used	Unused Capacity
Bank of America	2017/2019	\$ 60,000	\$ 34,500	\$ 25,500
National Australia Bank ⁽¹⁾	2019	51,052	24,183	26,869
Westpac Bank ⁽¹⁾	2018	34,642 ⁽²⁾	12,121	22,521 ⁽²⁾
Total		\$ 145,694	\$ 70,804	\$ 74,890

Source: Form 10Q and Press Release for the quarterly period ended March 31, 2016.

(1) The borrowings are denominated in foreign currency. The contractual capacity and capacity used were translated into U.S. dollars based on the applicable exchange rates as of March 31, 2016.

(2) Construction Facility of \$10.4M under our Westpac capacity, has been included in the above presentation.

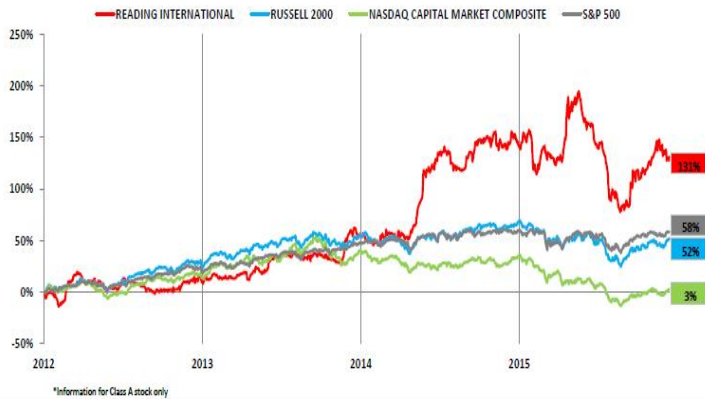
2001 – 2016 YEARLY FINANCIAL TREND in US\$



Notes: Data presented above have been adjusted to reflect adjustments, if any, to prior years based on the latest 1's and Q's. Gain on sales of assets for Q1 2015 and Q1 2016 were \$1.8M and \$0.8M respectively, and have been included for purposes of determining Adj

STOCKHOLDER RETURNS*

- The Company has been included in the Russell 2000 index since June 2012
- Class A Stock price has increased 131% over the last 47 months
- Closing price on June 1, 2016: \$12.72



IN CONCLUSION

We create *long-term stockholder value* through the opportunistic and synergistic development of enterpr

Our cinema business offers a stable cash flow.

- We are re-investing in our existing cinema portfolio by implementing our Global Cinema Strategy.
- We are improving our operating income by implementing our Global Cinema Strategy.
- We continue to pursue new opportunities that meet our investment criteria through acquisition or new build

We have built and continue to develop a strong real estate portfolio.

- We are creating incremental value through the implementation of our Global Real Estate Strategy.
- Our goal is to drive long-term value for stockholders and being an anchor tenant in our own ETCs provide strategies across our centers to drive growth and profitability.



THANK YOU
