UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) 		
 Name and Address of Reporting Person* (Last, First, Middle) Reading International, Inc. 	2. Issuer Name and Ticker or Trading Symbol Gish Biomedical, Inc. ("Gish")	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 95-3885184
550 South Hope Street, Suite 1825	4. Statement for (Month/Day/Year) March 2003	 5. If Amendment, Date of Original (Month/Day/Year) December 9, 1998
(Street)	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7. Individual or Joint/Group Filing (Check Applicable Line)
Los Angeles, CA 90071	0 Director 🔀 10% Owner	O Form filed by One Reporting Person
(City) (State) (Zip)	O Officer (give title below)O Other (specify below)	O Form filed by More than One Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

1.	Title of Security 2. (Instr. 3)	Transaction Date (Month/Day/Year)	2a	Deemed Execution Date, if any. (Month/Day/Year)	Transacti (Instr. 8)	ion Code	4.	Securities A or Disposed (Instr. 3, 4 c	Acquired (A) ed of (D) and 5)		5	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v		Amount	(A) or (D)							
	Common Stock	03-12-03			S			5,000	D	\$1.2	4			D		
	Common Stock	03-13-03			S			11,000	D	\$1.2	7			D		
	Common Stock	03-13-03			S			5,000	D	\$1.2	8			D		
	Common Stock	03-13-03			S			1,000	D	\$1.3	0			D		
	Common Stock	03-13-03			S			9,000	D	\$1.3	1	430,037		D		
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Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)													
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transactio Code (Instr. 8)	n	5.	Number of Derivat Acquired (A) or Di (Instr. 3, 4 and 5)	
									Code	v		(A)	(D)
-													
				_		_		_					
						Pa	ge 3						

•	Date Exercisable and Expiration Date (Month/Day/Year)	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownershij (Instr. 4)
	Date Expiration Exercisable Date		Amount or Number of Title Shares								
		_		_		_		_		_	
_											
		_									
	planation of Responses:										
			/s/ S. Craig	Ton	npkins		March 1	4, 200)3		
			**Signature of R	epoi	ting Person		Da	ite			

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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