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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

Name and Address of Person* (Last, First, (Entity), Reading Inte	Middle)	2. Issuer Name and Ticker or Trading Symbol Gish Biomedical, Inc. (gish)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 953885184
550 South Hope Stree	t Suite 1825	4. Statement for Month/Day/Year 03/19/2003	5. If Amendment, Date of Original (Month/Day/Ye 12/09/1998
(Street)		6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7. Individual or Joint/Group Filing (Check Applicable Line)
Los Angeles, CA 900	71	O Director X 10% Owner	X Form filed by One Reporting Person
(City) (State	) (Zip)	<ul><li>Officer (give title below)</li><li>Other (specify below)</li></ul>	O Form filed by More than One Reporting Persor

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
1.	Title of Security 2. (Instr. 3)	Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transact (Instr. 8)		4.	4. Securities Acquired (A) 5. or Disposed of (D) (Instr. 3, 4 and 5)			Benef Follov Trans	int of Securities icially Owned ving Reported actions(s) 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v		Amount	(A) or (D)							
	Common Stock	03/18/03		S			10,100	D	1.33				D		
	Common Stock	03/18/03		S			600	D	1.34				D		
	Common Stock	03/18/03		S			100	D	1.35				D		
	Common Stock	03/18/03		S			100	D	1.40				D		
	Common Stock	03/18/03		S			100	D	1.45		413,537		D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3a. Deemed Execution 5. Number of Derivative Securities 1. Title of Derivative 2. Conversion or Exercise 3. Transaction 4. Transaction Security **Price of Derivative** Date Date, if any Code Acquired (A) or Disposed of (D) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3) Security (Instr. 3, 4 and 5) v (D) Code (A) Page 3 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued (e.g., puts, calls, warrants, options, convertible securities) Date Exercisable and Title and Amount 8. Price of **Number of Derivative** Ownership Form of 11. Nature of Expiration Date (Month/Day/Year) of Underlying Securities (Instr. 3 and 4) Securities Beneficially Owned Following Reported Transaction(s) Derivative Security: Direct (D) or Indirect (I) (Instr. 4) Indirect Beneficial Derivative Security (Instr. 5) Ownership (Instr. 4) Amount or Number of Expiration Date Date Exercisable Title Shares **Explanation of Responses:** /s/ S. Craig Tompkins 3/19/2003 \*\*Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

<sup>\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).