FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|-----|---------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average I | burden | | | | | | | | |
| - 1 | hours per response | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Avanes Gilbert | | | | | | 2. Issuer Name and Ticker or Trading Symbol READING INTERNATIONAL INC [RDI] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|--|-------|--|---|---------|--|---|--------|-------|--|------------------------|--|-------------------------------------|---|---|---|----------------------------------|---|---------------------------------------|---|
| (Last) | (F | , | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/18/2024 | | | | | | | | X | below) | | Other below Market Control Market Control Other | | pecify |
| SUITE 2S | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| (Street) NEW YO | ORK N | Y | 10003 | | | | | | | | | | | X | | iled by Mor | | orting Person | |
| (City) (State) (Zip) | | | | | Ru | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | |
| | | | | | | | | | icate that a defense co | | | | | | | on or written | plan th | hat is intende | d to |
| | | Tab | le I - Nor | n-Deriv | ative | Se | curiti | es Ac | quired, | Dis | osed o | of, or Be | nefic | ally | Owned | t | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | Code (| Transaction Disposed C | | | ities Acquired (A) or d Of (D) (Instr. 3, 4 a | | | nt of es ally following | Form (D) or | r Indirect | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A) o (D) | Pric | е | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Class A Non-Voting Common Stock 04/18/ | | | | | 3/2024 | | M | | 8,76 | 8 A | (| 10: | | 3,036 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transactio Code (Instr 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | D S (I | Price of erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | xpiration ate | Title | Amous or Number of Shares | er | | | | | |
| Restricted Stock Units | (1) | 04/18/2024 | | | М | | | 8,768 | (2)(3)(4) | | (2)(3)(4) | Class A Non- Voting Common | 8,76 | 3 | \$0 | 17,536 | 5 | D | |

Explanation of Responses:

- 1. Each Restricted Stock Unit represents the contingent right to receive one share of Class A Non-Voting Common Stock upon vesting of the unit.
- 2. As previously reported, a total of 46,763 restricted stock units were granted on April 18, 2022 pursuant to the Company's 2020 Stock Incentive Plan. Of that amount, (i) 35,072 restricted stock units vest in four equal annual installments commencing on April 18, 2023, April 18, 2024, April 18, 2025 and April 18, 2026; and (ii) 11,691 performance-based restricted stock units (PRSU) vest on the third anniversary of the Date of Grant, April 18, 2025; provided that (a) the reporting person has not undergone a termination of his service at the vesting date (or earlier accelerating event), and (b)(1) one-third of the performance criteria (PRSU Criteria) has been met and certified by the Compensation and Stock Option Committee (Committee) for the year ended December 31, 2022, such determination to be made before
- 3. and (2) two-thirds of the PRSU Criteria shall be based upon performance for the two remaining calendar years (2023 and 2024) under objective performance criteria to be established by the Committee, and shall be subject to the certification by the Committee that such PRSU Criteria, or portion thereof (stated as a percentage), has been met. The Committee must certify on or before March 10, 2024 the percentage of the PRSU Criteria which has been met for the calendar years 2023 and 2024. On March 9, 2023, the Committee determined and certified that the reporting person met 15% of PRSU criteria for the year ended December 31, 2022. On April 5, 2024, the Committee determined and certified that the reporting person met 89% of PRSU criteria for the year ended December 31, 2023.
- 4. 8,768 restricted stock units are fully vested on April 18, 2024 and the underlying shares of Class A Common Stock in Reading International, Inc. will be delivered to the reporting person in accordance with their irrevocable deferral election.

/s/ Gilbert Avanes

04/22/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.